

WARRANTY DEED

THIS INDENTURE, Made on the 23rd day of August A. D. 1990 by and between JACK L. FREESE and ROBERTA J. FREESE, his wife, parties of the first part, and ROBERT F. SANDAHL and SUZANNE SANDAHL, his wife, P.O. Box 663, Okoboji, Iowa 51355, parties of the second part, of the County of _____, in the State of Iowa, parties of the second part.

WITNESSETH, That the said parties of the first part, in consideration of the sum of TEN DOLLARS AND OTHER GOOD AND VALUABLE CONSIDERATIONS to them paid by the said parties of the second part, the receipt of which is hereby acknowledged, do by these presents, GRANT, BARGAIN AND SELL, CONVEY AND CONFIRM, unto the said parties of the second part, their heirs and assigns, the following described lots, tracts or parcels of land, lying, being and situate in the County of Madison and State of Iowa: to-wit:

The SE 1/4 and the SE 1/4 of the SW 1/4 of Section 4; the N 1/2 of the NE 1/4; the E 1/2 of the NW 1/4; the NE 1/4 of the SW 1/4 and the W 1/2 of the SE 1/4 of the SW 1/4 of Section 9; all in Township 76 North, Range 26 West of the 5th P.M., Madison County, Iowa, EXCEPT beginning at a point 13 feet West of the NW corner of the SW 1/4 SE 1/4 of Section 4, Township 76 North, Range 26 West of the 5th P.M., thence East 190 feet, thence South 11°59' West; 734.5 feet, thence North 78°01' West, 405 feet, thence Northeasterly along the centerline of the present road to the point of beginning and containing 5 acres more or less; the North line of the SE 1/4 SW 1/4 of said Section 4 being assumed to bear due East and West, and EXCEPT that part of the SE 1/4 of the SW 1/4 and that part of the NW 1/4 of the SE 1/4 of Section 4, and that part of the NE 1/4 of the NW 1/4 of Section 9, all of which lies West of the County Road, containing 40.20 acres, more or less.

Compared

REAL ESTATE TRANSFER TAX PAID 40 STAMP # 35 \$ 240 Mary E. Welty RECORDER 8:30-90 Madison COUNTY

FILED NO. 488 BOOK 128 PAGE 73 90 AUG 30 AM 8:20 Fee \$5.00 Trans \$10.00 MARY E. WELTY RECORDER MADISON COUNTY, IOWA

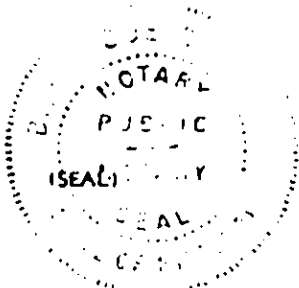
TO HAVE AND TO HOLD the premises aforesaid, with all and singular the rights, privileges, appurtenances and immunities thereto belonging, or in anywise appertaining, unto the said parties of the second part, and unto their heirs and assigns forever; the said Jack L. Freese and Roberta J. Freese, his wife hereby covenanting that they are lawfully seized of an indefeasible estate in fee in the premises herein conveyed; that they have good right to convey the same; that the said premises are free and clear of any incumbrances done or suffered by them or those under whom they claim and that they will warrant and defend the title to the said premises unto the said parties of the second part and unto their heirs and assigns forever, against the lawful claims and demands of all persons whomsoever except as follows:

IN WITNESS WHEREOF, the said parties of the first part have hereunto set their hand, s. and seal, s. the day and year first above written.

Jack L. Freese (SEAL) Roberta J. Freese (SEAL)

STATE OF MISSOURI, County of Taney } ss. ACKNOWLEDGMENT OF HUSBAND AND WIFE On this 23rd day of August, 1990 before me personally appeared JACK L. FREESE and ROBERTA J. FREESE,

his wife, to me known to be the persons described in and who executed the foregoing instrument, and acknowledged that they executed the same as their free act and deed.



IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal, at my office in Branson, Missouri the day and year first above written. My term of office as a Notary Public will expire April 25, 1993.

BILLIE SUE SNOWDEN NOTARY PUBLIC STATE OF MISSOURI TANEY COUNTY DEED REC 128