EASEMENT PRIORITY AGREEMENT

Know All Men By These Presents: That the undersigned, the present owner(s) of the mortgage hereinafter described, for valuable consideration, receipt of which is hereby acknowledged, do hereby acknowledge that the following described real estate situated in Madison County, Iowa, to-wit:

THE FOLLOWING LANDS, RIGHTS TO LAND AND COVENANTS ARE CONTAINED IN A CERTAIN EASEMENT FOR PUBLIC HIGHWAY TO THE STATE OF IOWA, GIVEN IN FULFILLMENT OF A CERTAIN REAL ESTATE CONTRACT DATED DECEMBER 27, 1989, AND RECORDED IN THE MADISON COUNTY RECORDER'S OFFICE ON JANUARY 3, 1990, IN BOOK 121, PAGE 745.

Two parcels of land located in the NE 1/4 NE 1/4 of Sec. 13 and in the SW 1/4 SE 1/4 and SE 1/4 SE 1/4 of Sec. 12, all in T76N, R28W of the 5th P.M., Madison County, Iowa, as shown on Right of Way Plats 1 of 2 and 2 of 2 Exhibit "A" attached hereto and by reference made a part hereof.

THE EASEMENT RIGHT, FOR HIGHWAY PURPOSES, GRANTED IS TO LAND DESCRIBED AS FOLLOWS:

Plat 1 of 2: Commencing at the NW Corner of the NE 1/4 NE 1/4 of said Sec. 13; thence N89°32'51"E, 146.60 ft. along the north line of the NE 1/4 of said Sec. 13 to the Point of Beginning; thence S52°17'10"E, 353.11 ft.; thence S52°12'16"E, 292.10 ft.; thence S89°57'16"E, 22.00 ft. to a point on the former centerline of Primary Road No. U.S. 169; thence N50°28'16"W, 61.16 ft. along said former centerline; thence northwesterly 482.83 ft. along said former centerline along a 1637.02 foot radius curve, concave northeasterly and having a chord bearing N42°01'18"W, 481.08 ft. to a point on the north line of the NE 1/4 of said Sec. 13; thence S89°32'51"W, 162.94 ft. along said north line to the Point of Beginning, excepting therefrom present easements of record; containing 0.13 acre, more or less, exclusive of said exceptions.

Plat 2 of 2: Beginning at the SW Corner of the SE 1/4 SE 1/4 of said Sec. 12; thence N22 27'04"W, 569.67 ft.; thence N38 12'49"E, 171.88 ft.; thence northerly 659.44 ft. along a 1777.02 foot radius curve, concave easterly and having a chord bearing N1 28'54"E, 655.66 ft. to a point on the north line of the SW 1/4 SE 1/4 of said Sec. 12; thence \$89042'18"E, 98.63 ft. along said north line to a point on the west line of the SE 1/4 SE 1/4 of said Sec. 12; thence SOULL'22"W, 638.95 ft. along said west line to a point on the present westerly right of way line of Primary Road No. U.S. 169; thence southeasterly 97.79 ft. along said present westerly right of way line along a 1687.02 foot radius curve, concave easterly and having a chord bearing S9 30 08 E, 97.77 ft.; thence S78 50 14 W, 3.00 ft. along said present westerly right of way line; thence southeasterly 206.48 ft. along said present westerly right of way line along a 1690.02 foot radius curve, concave easterly and having a chord bearing \$14 39 46 E, 206.35 ft.; thence N71 50 14 E, 3.00 ft. along said present westerly right of way line; thence southeasterly 309.16 ft. along said present westerly right of way line along a 1687.02 foot radius curve, concave easterly and having a chord bearing \$23°24'46"E, 308.73 ft.; thence \$61°20'14"W, 18.00 ft. along said present westerly right of way line; thence southeasterly 102.10 ft. along said present westerly right of way

Employ

FILED NO. 1650 BOOK 127 PAGE 8

90 FEB 14 AH 10: 27

MARY E.WELTY RECORDER MADISOLCOUNTY, IOWA Fee \$20.00

Madison County Project No. FN-169-3(29)--21-61 Patrick F. Corkrean (Parcel 22A)

line along a 1705.02 foot radius curve, concave easterly and having a chord bearing S30 22'41"E, 102.08 ft. to a point on the south line of the SE 1/4 SE 1/4 of said Sec. 12; thence S89 32'51"W, 229.03 ft. along said south line to the SW Corner of the SE 1/4 SE 1/4 of said Sec. 12, the Point of Beginning, excepting therefrom present easements of record; containing 5.07 acres, more or less, exclusive of said exceptions.

is hereby subordinated to the interests of the State of Iowa, from the lien of the real estate mortgage, executed by Patrick F. Corkrean and Nancy M. Corkrean, dated May 16, 1988, recorded in the Madison County Recorder's Office, State of Iowa, in Book 150, Page 326, specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in the mortgage above described.

embraced in the mortgage above described.	
Words and phrases herein, including acknowledgment hereof, sha as in the singular or plural, and as masculine, feminine, or naccording to the context. Dated this 22nd day of, 1990. (SIGN IN INK)	euter gender
Dated this 22nd day of January , 1990. (SIGN IN INK)	
UNION STATE BANK:	
By: James F. Herrick, President Title By: Steven D. Warrington	A.V.P. Title
STATE OF, COUNTY OFMadison	
On this 22nd day of <u>January</u> , A.D. 1 the undersigned, a Notary Public in and for said state, person <u>James F. Herrick</u>	and
Steven D. Warrington	to me
personally known, who, being by me duly sworn, did say that the	
the President and Assistant Vice President	, respectively,
of said corporation; that (an seal has here procured by the sa	
affixed thereto is the seal of said) corporation; that said in	
signed (and sealed) on behalf of said corporation by authority	
Directors; and that the said <u>James F. Herrick</u>	and
Steven D. Warrington as such officers, ac	knowledged the
execution of said instrument to be the voluntary act and deed	of said
corporation, by it and by them voluntarily executed.	
(SEAL) Clarie M. Cltoler	(Sign in Ink)
JEANIX M. UTSIER	(Print/Type Name)
Notary Public in and for said State of Iow	a

0 - dl	

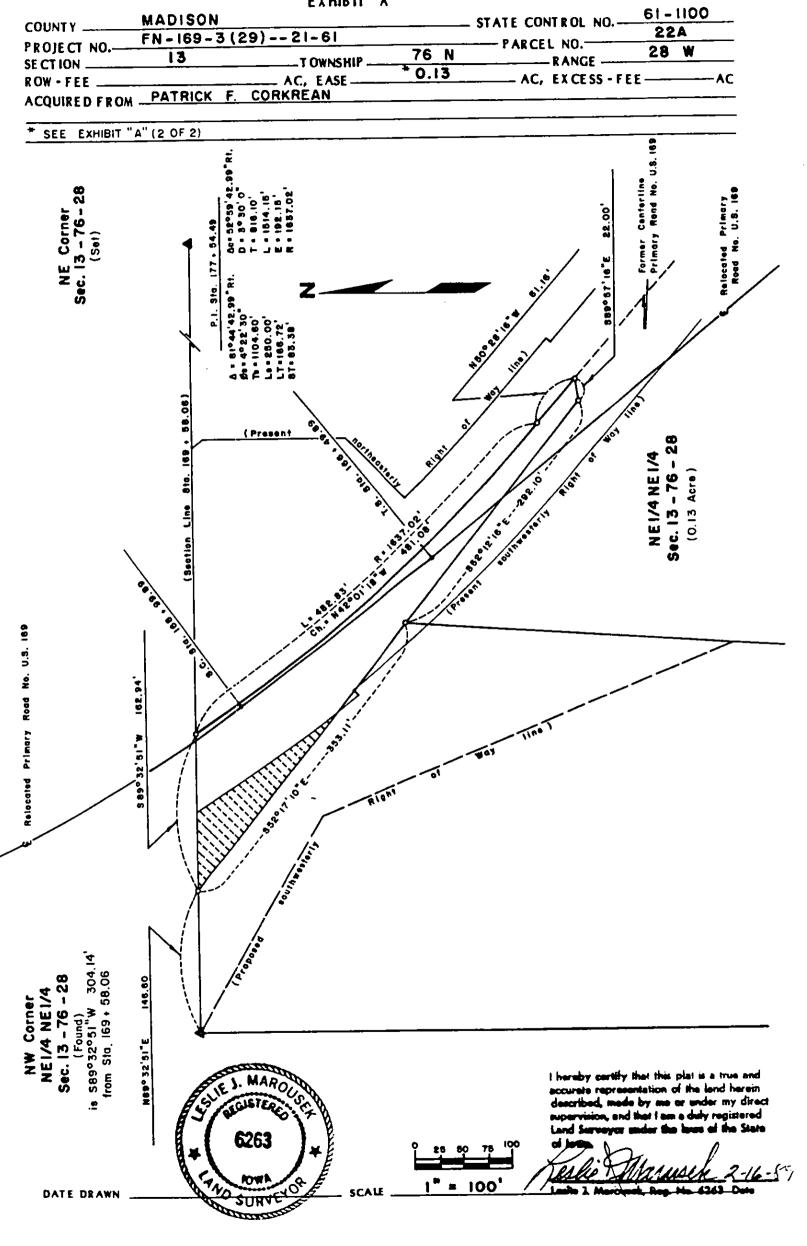
Madison County Project No. FN-169-3(29)--21-61 Patrick F. Corkrean (Parcel 22A)

JOB

IOWA DEPARTMENT OF TRANSPORTATION

RIGHT OF WAY PLAT (I OF 2) EXHIBIT "A"





IOWA DEPARTMENT OF TRANSPORTATION



RIGHT OF WAY PLAT (2 OF 2) EXHIBIT "A"

COUNTY	MADISON			STATE CONTROL NO	61-1100
PROJECT NO	FN-169-3 (29)	21-61		.	22 A
SE CT ION	12	T OWNSHIP	(P N	PARCEL NO.	28 W
	PATRICK F. CO	_ AC, EASE	*5.07	AC, EXCESS - F	EEAC
ACQUIRED FROM	PATRICK F. CO	IKKKEAN			
SEE EXHIBIT "	A"(i OF 2)	 			
		£	Relocated Pris	nary Road No. U.S. 169	
		<i>f</i>		ry cartify that this plat is a tri- to representation of the land	
		/	descrit	ed, made by me or under m	y direct
		/	Land S	ision, and that I am a duly reg greeyer under the laws of th	m State
		/	of look		
	869°42'18"E 98.63'		Tas	10 Maranet	2-16-89
8to. 183 + 07.48	£	/ to.s	Janie 1		Date
	£140.00°		810. 184 . 14.04	\ s(I/4 Seption Line	Sto (83 - 35 83)
	188	3//		<u> </u>	<u> </u>
STATE OF THE PARTY		$\otimes V = V$			
STEL MAROU		[]			
ES JUSTER	17. (A	31 E		P.L. Sta. 177+54.49	_
				I ⁰ 44'42.99 [®] R1.	°59'42.99"Rt.
6263			To = 11	04.60' T = 81	
A. C.		7 5		50.00' L • 15 16.72' E • 19	
SURVEY SURVEY		3 _		3.38' R = 16	
FAD SURVEYO		A STATE OF THE STA			
The state of the s		33,11 ₀ 0			Ņ
	9 .	月15 氧			
SW1/4 SE1/4	1 (2)	-80°=		SE1/4 SE1/4	
Sec. 12 - 76 - 21		7 : IIE		Sec. 12 - 76 - 28	•
(3.61 Acres)		हो। ह		(1.46 Acres)	1
	1888				
	€ 140.00		97.79' R + IGB	7.02	
810.177.00.00			. 89°30'08 E		
	<u> </u>	\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	8°50'14"W 8.6	no'	
H38012'49 E			1	·····	•
. 176 + 00.00 € 270.		374	L= 206,48' R=	1690.02' "E 206.35"	
.110			\	B.00'	
	Hilli !		\		
			\		
			'	\	
				.\	•
		William H	L = 309.16 Ch. = \$23°	R+ 687.02'	5 2/
				10,190	
			\	919:18	
	7	Killilli V		S.C.	
	//		861-80,1		_
(Section Line	8ta. 169 + 58.06}	A. H.		02.10' R = 1705.02' 8 30°22'41 E \102.08'	_
-	07'/			<u> </u>	/
	£200.07				
	1.70 SW	Corner	** *** *******************************	·	05 0
	SEI	4 SE 1/4			SE Corner Sec. 12 - 76 - 2
310	Sec. I	2 - 76 - 28			(Set)
	is 589°3	Found) 2'51"W 304.14'			
		a. 169 + 58,06			
			0 100	200 E. Rei	socied Primary Road
					No. U.S. 169
8455			I" = 200	`	
DATE DRAWN		\$CALE _		'	·
	DEE	D RECORD 12	<i>.</i> /		1