

IND.   
REC.   
PAGE

FILED NO. 2074

BOOK 55 PAGE 699

90 APR 18 AM 9:19

MARY E. WELTY  
RECORDER  
MADISON COUNTY, IOWA

Loan #2336-0.7

Fee \$15.00

ASSIGNMENT OF REAL ESTATE CONTRACT

Whereas, Robert C. Duff and Genevieve E. Duff, husband and wife, have received from the First Federal Savings and Loan Association of Creston, Iowa, the sum of \$ 10,000.00 as evidenced by a Promissory Note dated April 6, 1990 with interest at the rate of 11.00 % per annum as provided in the above referred to Promissory Note, and

Whereas, Robert C. Duff and Genevieve E. Duff, have sold on contract to Gary Hood and \_\_\_\_\_ the following described real estate, to-wit:

Lot Thirty-six (36) of Honors Acres Second Addition to the Town of Winterset, Madison County, Iowa.

pursuant to the provisions of a certain real estate contract dated December 9, 1981 and recorded in Union County, Iowa, in Book 50 on Page 359.

Whereas, Robert C. Duff and Genevieve E. Duff, desire to further and adequately secure the First Federal Savings and Loan Association of Creston, Iowa, for the payment of the Promissory Note for \$ 10,000.00 and interest thereon by assigning all their right title and interest in the above real estate contract as security for the payment of such Promissory Note.

Now, Therefore, in consideration of the sum of \$1.00, receipt of which is hereby acknowledged, and in consideration of the loan of \$ 10,000.00 to the undersigned as evidenced by a Promissory Note dated April 6, 1990

I (we), Robert C. Duff and Genevieve E. Duff do hereby sell, assign, and transfer and convey to the First Federal Savings and Loan Association of Creston, Iowa, all of the right, title, and interest of the real estate contract with Gary Hood and \_\_\_\_\_, for the sale of the above described real estate, which contract has been recorded in <sup>Madison</sup> Union County, Iowa, in Book 50 on Page 359.

*For assignment  
see Deed Rec 57-70*

*For Release of assignment  
see Deed Rec 57-72*

We further authorized the First Federal Savings and Loan Association of Creston, Iowa, to exercise any and all of the rights and perform any and all obligations which I (we), have under the real estate contract and further authorize the recording of this Assignment with both the Recorder of ~~Union~~ Madison County, Iowa and the Secretary of State in accordance with the laws of Iowa.

This assignment is further conditioned, that upon the repayment of the principal of the said \$ 10,000.00 Promissory Note and interest thereon, First Federal Savings and Loan Association of Creston, Iowa, will reconvey to me (us), the above real estate contract and release any and all interest which it has in the contract and the real estate therein described.

However, if I (we), default in the payment of my (our) indebtedness to the First Federal Savings and Loan Association of Creston, Iowa, as provided in the above referred to Promissory Note, First Federal Savings and Loan Association of Creston, Iowa, shall have the right to retain all of my (our) right, title and interest in the above described real estate contract in the real estate therein described, or to pursue against us any and all actions in courts of law or equity and I, (we) agree to pay all attorney fees and court costs involving any such action, or in the collection of the same.

Dated at Creston, Iowa, this 6th day of April, 19 90.

Robert C. Duff  
Robert C. Duff

Genevieve E. Duff  
Genevieve E. Duff

FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION

By Gary L. Davis  
Gary L. Davis, President

and By Marlin E. Neisemier  
Marlin E. Neisemier, Vice Pres.-Secy.

STATE OF IOWA \*  
\* ss:  
COUNTY OF UNION \*

On this 6th day of April, 19 90, before me, the undersigned a notary public in and for the state of Iowa personally appeared Robert C. Duff and Genevieve E. Duff, to me known to be the identical person(s) named in and who executed the foregoing instrument, and acknowledged that he (they) execute

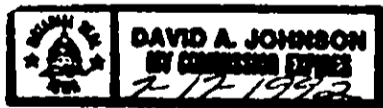
the same as his (their) voluntary act and deed.



Marlin E. Neisemier  
Notary Public in and for the State of Iowa.

STATE OF IOWA \*  
\* ss:  
COUNTY OF UNION \*

On this 6th day of April, 19 90, before me, the undersigned, a Notary Public in and for the State of Iowa personally appeared Gary L. Davis and Marlin E. Neisemier to me personally known, who being by me duly sworn, did say that they are the President and Vice President-Secretary, respectively, of said corporation; that the seal affixed hereto is the seal of said corporation; that said instrument was signed on behalf of said corporation by authority of its Board of Directors; and the said Gary L. Davis and Marlin E. Neisemier acknowledge the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.



David A. Johnson  
Notary Public in and for the State of Iowa.