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IOWA STATE BAR ASSOCIATION  
Official Form No. 2 (Trade-Mark Registered, State of Iowa, 1987)

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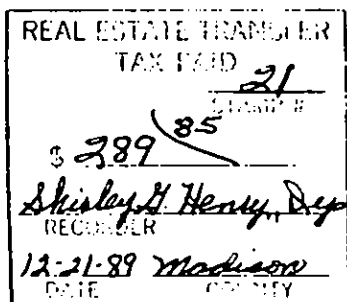
# WARRANTY DEED (CORPORATE)

## Know All Men by These Presents:

That WINTERSET GRAIN COMPANY, INC.  
having its principal place of business at Winterset in Madison  
County and State of Iowa, a corporation organized and existing under the  
laws of Iowa, in consideration of the sum of -----  
TWO HUNDRED SIXTY-FOUR THOUSAND AND NO/100----- (\$264,000.00) DOLLARS  
in hand paid does hereby CONVEY unto J. D. TURNER and BRENDA J. TURNER, as Joint Tenants  
with full right of survivorship, and not as Tenants in Common

Grantees' Address: -----  
the following described real estate situated in Madison County, Iowa, to-wit:

The East Half (E $\frac{1}{2}$ ) and the North Half (N $\frac{1}{2}$ ) of the Southwest Quarter (SW $\frac{1}{4}$ ) of Section Seventeen (17); the Southeast Quarter (SE $\frac{1}{4}$ ) of Section Eighteen (18); the Northwest Quarter of the Southwest Quarter (NW $\frac{1}{4}$  SW $\frac{1}{4}$ ) and the South Half of the Southwest Quarter (S $\frac{1}{2}$  SW $\frac{1}{4}$ ) and the Southwest Quarter of the Southeast Quarter (SW $\frac{1}{4}$  SE $\frac{1}{4}$ ) of Section Sixteen (16), all in Township Seventy-four (74) North, Range Twenty-six (26) West of the 5th P.M., AND the Northwest Quarter (NW $\frac{1}{4}$ ) of Section Twenty-one (21), Township Seventy-four (74) North, Range Twenty-six (26) West of the 5th P.M.



Fee \$5.00  
Transfer \$20.00

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89 DEC 21 PM 2:28  
MARY E. WELTY  
RECORDER  
MADISON COUNTY, IOWA

And said Corporation hereby covenants with said grantees, and successors in interest, that it holds said real estate by title in fee simple; that it has good and lawful authority to sell and convey the same; that said premises are free and clear of all liens and encumbrances whatsoever, except as may be above stated; and it covenants to Warrant and Defend the said premises against the lawful claims of all persons whomsoever, except as may be above stated.

Words and phrases herein, including acknowledgement hereof, shall be construed as in the singular or plural number, according to the context.

IN WITNESS WHEREOF said corporation has caused this instrument to be duly executed this 21 day of December, 19 89.

WINTERSET GRAIN COMPANY, INC.

By Fred Reed, Jr. President  
Fred Reed, Jr. Title  
By Fred Reed, Jr. Secretary  
Fred Reed, Jr. Title

R.R. 1, Box 3, Truro, Iowa 50257  
(Grantors' Address)

STATE OF IOWA MADISON COUNTY, ss.

On this 21 day of December, A.D. 19 89, before me, the undersigned, a Notary Public in and for said State, personally appeared Fred Reed, Jr. to me personally known, who, being by me duly sworn, did say that ~~that he is the~~ he is the President and Secretary respectively, of said corporation; that (no seal has been procured by the said) corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said Fred Reed, Jr. as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by ~~him~~ voluntarily executed.



Jerrold B. Oliver  
Notary Public in and for said State of Iowa.

Please type or print names under signatures as per Sec. 335.2 Code of Iowa as amended