STATEMENT OF ELECTION TO FOLLOW ALTERNATIVE VOLUNTARY FORECLOSURE PROCEDURE PURSUANT TO SECTION 654.18, 1989 CODE OF IOWA

TO WHOM IT MAY CONCERN:

The undersigned, Danny W. Lenze and Amanda Lenze, who are the Mortgagors, and the United States of America acting through the Farmers Home Administration, United States Department of Agriculture, who is the Mortgagee, under a certain real estate mortgage dated May 11, 1988, and recorded May 11, 1988, in the Office of the Madison County Recorder in Book 150, Page 296, and rerecorded on June 9, 1988, in the Office of the Recorder of Madison County, Iowa, in Book 150, Page 430, of the following described real estate situated in Madison County, Iowa, to-wit:

The North 80 Feet of Lot One (1) in Block Eleven (11) of Christopher Wilson's Addition to the Town of Earlham, Madison County, Iowa.

do hereby elect to follow alternative voluntary foreclosure procedures pursuant to Section 654.18, 1989 Code of Iowa, with respect to said Mortgage.

MORTGAGEE

MORTGAGORS

United States of America acting through the Farmers Home Administration United States Department of Agriculture

Anthony R. Putz County Supervisor Grande

STATE OF IOWA

SS

MADISON COUNTY:

On this 2nd day of November, 1989, before me, the undersigned, a Notary Public in and for the State of Iowa personally appeared Danny W. Lenze, Amanda Lenze, and Anthony R. Putz, to me known to be the identical persons named in and who executed the within and foregoing instrument, and acknowledged that they executed the same as their voluntary act, and deed.

Notary Public in and for the State of Iowa.

Compared

FILED NO. 1289

BOOK 55 PAGE 504

___ 89 DEC 20 PH 2: 28

IND. PAGE

MARY E. WELTY RECORDER MADISON COUNTY, IOWA Fee \$5.00