



WARRANTY DEED (CORPORATE)

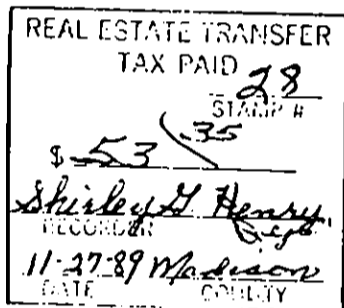
Know All Men by These Presents:

That FARMERS AND MERCHANTS STATE BANK
having its principal place of business at Winterset in Madison
County and State of Iowa, a corporation organized and existing under the
laws of Iowa, in consideration of the sum of _____
FORTY-EIGHT THOUSAND SEVEN HUNDRED FIFTY AND NO/100-----(\$48,750.00) DOLLARS
in hand paid does hereby CONVEY unto KEITH A. MILLSAP

Grantees' Address: _____

the following described real estate situated in Madison County, Iowa, to-wit:

Lot Three (3) in Block Three (3) of Rail Road Addition to the
Town of Winterset, Madison County, Iowa.



RECORDED
FILED NO. 1112
BOOK 55 PAGE 457
89 NOV 27 PM 2:07
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee \$5.00
Transfer \$5.00

And said Corporation hereby covenants with said grantees, and successors in interest, that it holds said real estate by title in fee simple; that it has good and lawful authority to sell and convey the same; that said premises are free and clear of all liens and encumbrances whatsoever, except as may be above stated; and it covenants to Warrant and Defend the said premises against the lawful claims of all persons whomsoever, except as may be above stated.

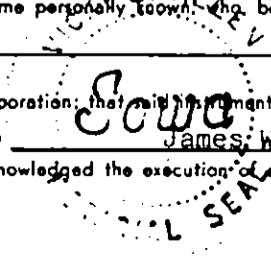
Words and phrases herein, including acknowledgement hereof, shall be construed as in the singular or plural number, according to the context.

IN WITNESS WHEREOF said corporation has caused this instrument to be duly executed this _____
day of November, 1989.



FARMERS AND MERCHANTS STATE BANK
By James W. Mease President
James W. Mease Title
By _____ Title
101 W. Jefferson
Winterset, Iowa 50273
(Grantors' Address)

STATE OF IOWA, MADISON COUNTY, ss.
On this 24th day of November, A.D. 1989, before me, the undersigned, a Notary Public in and for said State, personally appeared James W. Mease and _____
to me personally known, who, being by me duly sworn, did say that ~~XXXXXX~~ he is the President and _____
respectively, of said corporation; that ~~(the seal affixed thereto is the seal of said)~~
corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the
said James W. Mease as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.



Vicki L. Allen Notary Public in and for said State of Iowa.

Please type or print names under signature lines as per Sec. 338.2 Code of Iowa as amended