

Position 5

UNITED STATES DEPARTMENT OF AGRICULTURE
Farmers Home Administration

QUITCLAIM DEED

The UNITED STATES OF AMERICA, acting through the Administrator of the Farmers Home Administration, United States Department of Agriculture, CONVEYS and QUITCLAIMS to Dale E. Welch and Wanda P. Welch, as joint tenants with Rights of Survivorship and not as tenants in common.

for the sum of \$1.00 (one dollar and other valuable consideration.)

all interest in the following described real estate situated in the County of Madison, State of Iowa,

to wit: See Attachment B

Subject to: See Attachment A

This instrument in which the United States is grantor is excepted from the Iowa Transfer tax by I.C.A. 428A.2

United States of America

By Douglas J. Betz

Douglas J. Betz, Acting State Director
Farmers Home Administration
873 Federal Building
210 Walnut
Des Moines, IA. 50309

FmHA 1955-49(Rev. 10-28-81)

Compared

ENTERED FOR TAXATION
THIS 17 DAY OF November 1989
AUDITORS FEE \$
Jean Welch
AUDITOR:
DEPUTY AUDITOR

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IND.
REC.
PAGE 12

MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee \$15.00
Transfer \$10.00

15

This deed is executed and delivered pursuant to the provisions of

authority set forth in 7 CFR 1900, Subpart A.

No member of Congress shall be admitted to any share or part of this deed or to any benefit that may arise therefrom.

Dated November 2, 1989

UNITED STATES OF AMERICA (Grantor)

By Douglas J. Betz

Douglas J. Betz, Acting State Director
Farmers Home Administration
United States Department of Agriculture

In the presence of:

A C K N O W L E D G M E N T

STATE OF IOWA)
) SS
COUNTY OF POLK)

On this 2nd day of November, 19 89, before me, a Notary Public in and for the State of Iowa, personally appeared Douglas J. Betz, to me personally known, who being by me duly sworn, did say that he is the Acting State Director of the Farmers Home Administration for the State of Iowa, United States Department of Agriculture, and acknowledged that he executed the foregoing instrument as the voluntary act and deed of the United States of America, pursuant to authority duly conferred upon him.

Margaret J. Scieszinski

Margaret J. Scieszinski

Notary Public



(SEAL)
My Commission Expires August 11, 1991

Attachment A

Deed Restriction

As long as this property is to be used for farming purposes as defined in Iowa Code §172 C.1 (6) (1985); the purchaser ("Grantee" herein) of the above described real property (the "subject property" herein) covenants and agrees with the United States acting by and through Farmers Home Administration (the "Grantor" herein) that the subject property must be farmed and or operated in accordance with an approved conservation plan that meets the requirements of the United States Department of Agriculture Soil Conservation Services "Field Office Technical Guide" as amended for the local conservation district as provided for in accordance with the Food Security Act of 1985. This covenant shall be binding on Grantee and Grantee's heirs, assigns and successors and will be construed as both a covenant running with the subject property and as an equitable servitude. This covenant will be enforceable by the United States in a court of competent jurisdiction.

Attachment B

The North Fractional Half (1/2) of the Northeast Quarter (1/4) of Section Two (2) in Township Seventy-four (74) North, Range Twenty-nine (29) West of the 5th P.M., and the South Half (1/2) of the Southeast Quarter (1/4) of Section Thirty-five (35) in Township Seventy-five (75) North, Range Twenty-nine (29) West of the 5th P.M., Madison County, Iowa.