

MEMORANDUM OF EXECUTION OF REAL ESTATE CONTRACT

Leonard G. Gangeness, Trustee of the
Leonard G. Gangeness Revocable Trust

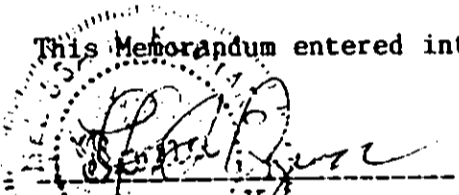
It is hereby acknowledged and certified by Under Agreement Dated June 29, 1988
hereinafter referred to as "Seller", and Robert H. Helmick, hereinafter
referred to as "Buyer", that on the 3 day of August, 1989,
Seller and Buyer entered into a real estate contract wherein Seller agrees
to sell to Buyer in consideration of the payment of the sums and for the
premises contained in such real estate contract, the following described
real estate situated in the County of Madison, State of Iowa, to-wit:

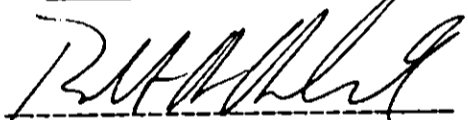
The Northeast Quarter (1/4) of the Southwest Quarter (1/4) and the Northwest Quarter (1/4)
of the Southeast Quarter (1/4) of Section Thirty-six (36), in Township Seventy-five (75)
North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa
Such contract is dated August, 1989, and is executed by
Leonard G. Gangeness, Trustee of the, Seller and is executed by Robert H. Helmick,
Buyer. Leonard G. Gangeness Revocable Trust
Under Agreement, Dated June 29, 1988

It is intended that this Memorandum be placed of record in the Office of the
Madison County Recorder of the State of Iowa, as a Memorandum and Notice of
such contract.

Completed

This Memorandum entered into this 3rd day of August, 1989.


Leonard G. Gangeness SELLER
Trustee


Robert H. Helmick BUYER

FILED NO. 220
BOOK 125 PAGE 761
89 AUG -7 PH 2:16

MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee \$5.00

IND.
REC.
PAGE

STATE OF IOWA, COUNTY OF POLK, ss:

On this 2nd day of August, 1989, before me, the
undersigned, a Notary Public in and for the State of Iowa, personally
appeared Leonard G. Gangeness, trustee, to me personally known to be the
identical person who is named in and who executed the within and foregoing
instrument to which this is attached, and acknowledged that he executed the
same as his voluntary act and deed.

Melissa R. Kuchalo
Notary Public

STATE OF IOWA, COUNTY OF POLK, ss:

On this _____ day of _____, 1989, before me, the
undersigned, a Notary Public in and for the State of Iowa, personally
appeared Robert H. Helmick, to me personally known to be the identical
person who is named in and who executed the within and foregoing instrument
to which this is attached, and acknowledged that he executed the same as his
voluntary act and deed.

Notary Public

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