

Farm Credit Bank of Omaha, /FKA/  
The Federal Land Bank of Omaha

FILED NO. FCBO  
BOOK 125 PAGE 376

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DEED

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1989 MAR 13 PM 3:52

KNOW ALL PERSONS BY THESE PRESENTS:

Fee \$5.00  
Trans. \$5.00

MARY E. WELTY  
RECORDER  
MADISON COUNTY, IOWA

FARM CREDIT BANK OF OMAHA, formerly  
That /THE FEDERAL LAND BANK OF OMAHA, of Omaha, Nebraska, a corporation organized  
and existing under the laws of the United States of America, GRANTOR, in  
consideration of ONE HUNDRED THOUSAND AND NO/100 - - - - - DOLLARS and  
other good and valuable consideration received, conveys to GRANTEE, HERBERT W.  
PATIENCE AND MARY K. PATIENCE, husband and wife, as Joint Tenants with Full Rights  
of Survivorship, and not as Tenants in Common the following  
described real estate in Madison County, Iowa :

	Sec.	Twp.	Rg.
E 1/2 SE 1/4 of - - - - -	24	76N	29W of 5th P.M.

Subject to existing easements of record, reservations in United States and State patents and the rights of the public in all highways.

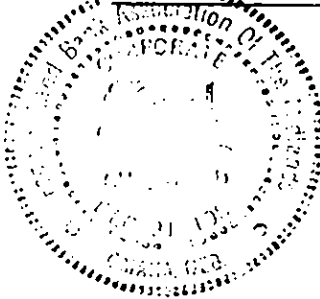
GRANTOR covenants with GRANTEE, only that GRANTOR:


1. is lawfully seized of said real estate and that it is free from encumbrances, except for easements, rights of way, restrictions and reservations of record
2. has legal power and lawful authority to convey the same;
3. warrants and will defend title to said real estate against the claims of all persons claiming the same or any part thereof by, through, or under Grantor, except as provided above.

The words and phrases used herein, including the acknowledgement hereof, shall be construed as singular or plural, and masculine, feminine or neuter gender, according to the context.

(This instrument is exempt from transfer taxes or documentary stamp taxes under Iowa Code Section 428.A.6, Nebraska Revised Statutes Section 76-902(2) and South Dakota Codified Laws Section 43-4-22(2).)

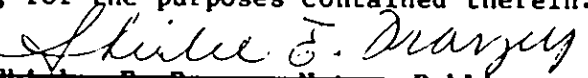
Executed, March 9, 1989.



FARM CREDIT BANK OF OMAHA, GRANTOR,  
By Federal Land Bank Association  
of the Midlands  
Its Agent and Attorney-in-Fact  
By   
Stephen C. McGill, Assistant Vice President

STATE OF Iowa )  
                              ) ss.  
COUNTY OF Montgomery )

On this 9th day of March, 1989, before me, a Notary Public in and for said State, personally appeared Stephen C. McGill, who being by me duly sworn, acknowledged he is the Assistant Vice President of the Federal Land Bank Association of the Midlands, a corporation, and did say and acknowledge that the seal affixed to said instrument is the seal of said corporation and that said instrument was signed and sealed under the authority of said corporation's board of directors, as agent and attorney-in-fact for, and on behalf of, FARM CREDIT BANK OF OMAHA, as principal, as the voluntary act and deed of said individual, said agent and attorney-in-fact, and said principal, for the purposes contained therein.

  
Shirlee E. Frazey, Notary Public

My commission expires 08-24-89