

REAL ESTATE DEED RECORD 125
INSTALLMENT CONTRACT

IT IS AGREED this day of March, 19 89, by and between Union State
Bank, a/k/a Union State Bank of Winterset,

of the County of Madison, State of Iowa, Sellers; and Lloyd K. Sparks, a married
person, and Judith A. Sparks, his wife, as joint tenants with full
rights of survivorship and not as tenants in common,

of the County of Madison, State of Iowa, Buyers:

That the Sellers agree to sell to the Buyers, and the Buyers in consideration of the premises, hereby agree to purchase the following described
real estate situated in the County of Madison and State of Iowa, to-wit:

Long Legal See Attached Addendum "A"

Compared

FILED NO. 1722
BOOK 125 PAGE 344

1989 MAR -3 AM 10:31

IND. REC. PAGE

MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA

Fee \$15.00

together with any easements and servient estates appurtenant thereto, but with such reservations and exceptions of title as may be below stated,
and certain personal property as may be herein described or as an itemized list attached hereto and marked "Exhibit A" all upon the terms and
conditions following:

1. TOTAL PURCHASE PRICE. The Buyer agrees to pay for said property the total of \$ 108,800.00 due and payable at
Union State Bank, 201 West Court, Winterset, Iowa 50273
County, Iowa, as follows:

(a) DOWN PAYMENT OF \$ 30,000.00 receipt of which is hereby acknowledged; and
(b) BALANCE OF PURCHASE PRICE, \$ 78,800.00, as follows: \$ 10,000.00 (or more) at the option of the Buyers (and more as may be increased by the provision of the last sentence of this paragraph) on or before the 1st
day of March, 19 90, and \$ 10,000.00 including interest (or more at the option of the Buyers) (and more as may be increased by the provisions of the last sentence of this paragraph) on or before the 1st day of each
month thereafter until all sums due under this contract are paid in full, including interest on unpaid balances at the rate
of 9 % per annum, payable yearly from the 1st day of March, 19 89, until fully paid; said payments to be applied first to the interest then unpaid and next upon the balance of the principle. If indicated by "Yes" in the space
following, or upon subsequent request by Sellers, Buyers shall on the said dates for payment each month, in addition to the said monthly
payments, pay one-twelfth (1 / 12) of the annual taxes, annual special assessments, and annual insurance to Sellers, as a trust fund, in amounts
reasonably calculated by Sellers, for the timely payment of such items by Sellers to the extent of such fund not now
(Yes or not now)

2. POSSESSION. Buyers, concurrently with due performance shall be entitled to possession of said premises on the 3rd day of
March, 19 89, and thereafter so long as they shall perform the obligations of this contract.

3. LEASE. If Buyers are taking subject to the rights of Lessees and are entitled to rentals therefrom on or after date of possession, so indicate
by "Yes" in the space following _____

4. TAXES. Seller shall pay SEE ITEM #17 on reverse side.

and any unpaid taxes thereon payable in prior years. Buyers shall pay any taxes not assumed by Sellers and all subsequent taxes before
same become delinquent. Any proration of taxes shall be based upon the taxes for the year currently payable.

5. SPECIAL ASSESSMENTS. Sellers shall pay the special assessments against this property:

(a) Which are a lien thereon as of March 3, 1989
(Date)

(b) Including all sewage disposal assessments assessed by any municipality having jurisdiction as of date possession.
Buyers, except as above stated, shall pay all subsequent special assessments and charges, before they become delinquent.

6. INSURANCE. Except as may be otherwise included in the last sentence of paragraph 1(b) above, Buyers as and from said date of
possession, shall constantly keep in force, insurance, premiums therefor to be prepaid by buyers (without notice or demand) against loss by fire,
tornado, other hazards, casualties and contingencies as Seller may reasonably require, on all buildings and improvements, now on or hereafter placed
on said premises and any personal property which may be the subject of this contract, in companies to be approved by Sellers in an amount not less
than the full insurable value of such improvements and personal property or the unpaid purchase price herein, whichever amount is smaller, with such
insurance payable to Sellers and Buyers as their interests may appear. Buyers shall promptly deposit such policy with Sellers for the further security for
the payment of the sums herein mentioned. In the event of any such casualty loss, the insurance proceeds may be used under the supervision of the
Sellers to replace or repair the loss if the proceeds be adequate; if not, then some other reasonable application of such funds shall be made; but in
any event, such proceeds shall stand as security for the payment of the obligations herein.

7. LIENS. No mechanics' liens shall be imposed upon or foreclosed against the real estate described herein.

8. CARE OF PROPERTY. Buyers shall take good care of this property and shall keep the buildings and other improvements now or hereafter
placed on the said premises in good repair.

9. MORTGAGE. Any mortgage or encumbrance of a similar nature against the said property shall be timely paid by Sellers so as not to pre-
judice the Buyers' equity herein. Should Sellers fail to pay, Buyers may pay any such sums in default and shall receive credit on this contract for such
sums so paid. Mortgage by Sellers. Sellers, their successors in interest or assigns may, and hereby reserve the right to at any time mortgage their right,
title, or interest in such premises or to renew or extend any existing mortgage for any amount not exceeding 100 % of the then unpaid
balance of the purchase price herein provided. The Buyers hereby expressly consent to such a mortgage and agree to execute and deliver all
necessary papers to aid Sellers in securing such a mortgage which shall be prior to and paramount to any of the Buyers' then rights in said property.
Deed for Buyers Subject to Mortgage. If Buyers have reduced the balance of this contract to the amount of any existing mortgage balance on said
premises, they may at their option, assume and agree to pay said mortgage according to its terms, and subject to such mortgage shall receive a deed
to said premises; or Sellers, at their option, any time before Buyers have made such a mortgage commitment, may reduce or pay off such mortgage.
Allocated Payments. Buyers, in the event of acquiring this property from an equity holder instead of a holder of the fee title, or in the event of a
mortgage against said premises, reserve the right, if necessary for their protection to divide or allocate the payments to the interested parties as their
interests may appear. Sellers as Trustees. Sellers agree that they will collect no money hereunder in excess of the amount of the unpaid balance under
the terms of this contract, less the total amount of the encumbrance on the interest of Sellers or their assigns in said real estate; and if Sellers shall
hereafter collect or receive any moneys hereunder beyond such amount, they shall be considered and held as collecting and receiving said money as
the agent and trustee of the Buyers for the use and benefit of the Buyers.

*For E. Henderson Rec
Deed Rec 137-630
4-5-94*

*For Paul and Patricia
Deed Rec 139-636
4-24-91 - No copies of 11/11/11*

10. JOINT TENANCY IN PROCEEDS AND SECURITY RIGHTS IN REAL ESTATE. If and only if, the Sellers immediately preceding this sale, hold the title to the above described property in joint tenancy, and such joint tenancy has not later been destroyed by operation of law or by acts of the Sellers, this sale shall not constitute such destruction and the proceeds of this contract, and any continuing and / or recaptured rights of Sellers in said real estate shall be and continue in Sellers as joint tenants with rights of survivorship and not as tenants in common. SELLERS, Spouse, if not titleholder immediately preceding this sale, shall be presumed to have executed this instrument only for the purpose of relinquishing all rights of dower, homestead and distributive share and / or in compliance with section 561.13 Code of Iowa; and the use of the word "Sellers" in the printed portion of this contract, without notice, shall not rebut such presumption, nor in any way enlarge or extend the previous interest of such spouse in said property, or in the sale proceeds, nor bind such spouse except as aforesaid, to the terms and provision of this contract.

11. DEED AND ABSTRACT AND APPROVAL OF ABSTRACT. If all said sums of money and interest are paid to Sellers during the life of this contract, Sellers will execute and deliver to Buyers a ... Warranty Deed conveying said premises in fee simple pursuant to and in conformity with this contract. Sellers will at this time deliver to Buyers an abstract showing merchantable title, in conformity with this contract.

Buyers have examined the abstract of title to this property and such abstract is accepted. This contract supersedes the previous written offer of Buyers to buy the above described property which was accepted by Sellers on the 29th day of December, 1988.

Sellers shall also pay the cost of any abstracting due to any act or change in the personal affairs of Sellers resulting in a change of title by operation of law or otherwise.

12. FORFEITURE. If Buyers (a) fail to make the payments aforesaid, or any part thereof, as same become due; or (b) fail to pay the taxes or special assessments or charges, or any part thereof, levied upon said property, or assessed against it, by any taxing body before any of such items become delinquent; or (c) fail to keep the property insured, or (d) fail to keep it in reasonable repair as herein required, or (e) fail to perform any of the agreements as herein made or required; then Sellers, in addition to any and all other legal and equitable remedies which they may have, at their option, may proceed to forfeit and cancel this contract as provided by law (Chapter 656 Code of Iowa). Upon completion of such forfeiture, Buyers shall have no right of reclamation or compensation for money paid, or improvements made; but such payments and / or improvements if any shall be retained and kept by Sellers as compensation for the use of said property, and / or liquidated damages for breach of this contract; and upon completion of such forfeiture, if the Buyers, or any other person or persons shall be in possession of said real estate or any part thereof, such party or parties in possession shall at once peacefully remove therefrom, or failing to do so may be treated as tenants holding over, unlawfully after the expiration of a lease, and may accordingly be removed as such as provided by law.

13. FORECLOSURE. If Buyers fail, in any one or more of the specified ways to comply with this contract, as provided above, Sellers may upon thirty (30) days written notice of intention to accelerate the payment of the entire balance, during which thirty (30) days such default or defaults are not removed, declare the entire balance hereunder immediately due and payable; and thereafter at the option of the Sellers this contract may then be foreclosed in equity and a receiver may be appointed to take charge of said premises and collect the rents and profits thereof to be applied as may be directed by the Court.

14. ATTORNEY'S FEES. In the case of any action, or in any proceeding in any Court to collect any sums payable or secured herein, or to protect the lien or title herein of Sellers, or in any other case permitted by law in which attorney's fees may be collected from Buyers, or imposed upon them, or upon the above described property, Buyers agree to pay reasonable attorney's fees.

15. ASSIGNMENT. In the case of the assignment of this contract by either of the parties, prompt notice shall be given to the other parties, who shall at the time of such notice be furnished with a duplicate of such assignment by such assignors. Any such assignment shall not terminate the liability of the assignor to perform, unless a specific release in writing is given and signed by the other party to this contract.

16. CONSTRUCTION. Words and phrases herein, including acknowledgments hereof, shall be construed as the singular or plural number, and as masculine, feminine or neuter gender, according to the context.

17. SPECIAL PROVISIONS. TAXES: The SELLERS shall pay all real estate taxes that are liens for prior years and all those that are due and payable in the fiscal year in which possession is given. SELLER shall give BUYER a credit for the the prorated share of taxes based on the date of possession. BUYER shall pay taxes as they become due and prior to delinquency.

18. Contract shall be paid in full at the end of five (5) years or may be re-negotiated.

19. This contract SHALL allow buyers to prepay all or any part of the principal without penalty.

20. This contract SHALL be due and payable in full upon sale or assignment by BUYERS.

UNION STATE BANK

Executed in (duplicate) or (triplicate).
UNION STATE BANK

D. Bolton EOP
SELLERS

Lloyd K. Sparks
Judith A. Sparks
BUYERS

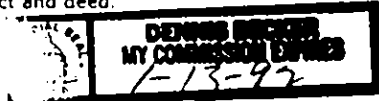
Fed. I.D. NO. 42-0573040

ACKNOWLEDGEMENT

STATE OF IOWA
COUNTY OF Madison) SS

On this 3rd day of March, 1989, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Lloyd K. Sparks and Judith A. Sparks, husband and wife,

to me known to be the identical persons named in and who executed the within and foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.



Dennis Becker
NOTARY PUBLIC IN AND FOR THE STATE OF IOWA

STATE OF IOWA
County of Madison) SS

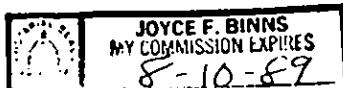
On this 3rd day of March, A. D. 1989, before me appeared D. A. Bolton

and Union State Bank respectively of Union State Bank

and that the seal affixed to said instrument is the corporate seal of said corporation, and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors, and said D. A. Bolton

and D. A. Bolton acknowledged said instrument to be the voluntary act and deed of said corporation.

DEED REC 125



Joyce E. Binns
Notary Public in and for Madison
County, Iowa.

ADDENDUM "A"

DESCRIPTION:

A parcel of land located in the South Three fourths of the East Half of Section 11, The North Half of the Southwest Quarter of the Northwest Quarter of Section 12, and in the Northeast Quarter of Section 14, all in Township 74 North, Range 28 West of the 5th Principal Meridian, Madison County, Iowa, more particularly described as follows:

Beginning at the Northeast Corner of Section 14, T74N, R28W of the 5th P.M., Madison County, Iowa; thence, along the East line of said Section 14, South 00°14'00" West 934.14 feet; thence North 88°37'31" West 364.79 feet; thence South 00°18'22" East 420.58 feet to the centerline tangent of county road # G-61; thence, along said centerline tangent, North 79°49'12" West 176.35 feet; thence North 62°37'22" West 1819.70 feet; thence continuing along said centerline, North 65°58'43" West 501.10 feet to the West line of the NE. ¼ of said Section 14; thence North 00°38'07" East 113.80 feet along said west line; thence South 78°25'17" East 139.70 feet; thence South 62°37'53" East 369.89 feet to the Easterly R.O.W. line of U.S. Hwy. # 169; thence, along said R.O.W. line, North 02°04'01" West 2295.60 feet; thence; North 07°50'40" West 253.35 feet; thence North 02°03'11" West 599.96 feet; thence North 08°48'38" West 252.35 feet; thence North 02°07'03" West 914.50 feet to the North line of S. ¼ of the NE. ¼ of Section 11, T74N, R28W; thence departing said R.O.W. line, South 89°46'17" East 3699.40 feet to the NE. Corner of the SW. ¼ of the NW ¼ of Section 12, T74N, R28W; thence South 00°20'09" West 653.44 feet; thence North 89°36'21" West 1318.16 feet to the East line of said Section 11; thence, along said East line, South 00°20'09" West 3290.54 feet to the Point of Beginning. Said parcel of land contains 272.320 acres, including 5.058 acres of county road right of way.