

AMENDMENT TO REAL ESTATE CONTRACT

THIS AMENDMENT TO REAL ESTATE CONTRACT, MADE AND ENTERED INTO BY AND BETWEEN Jerrold B. Oliver, Trustee of the Ira L. Peed Trust, created under the Will of Ira L. Peed, deceased, and Larry E. Porath and Ernest F. Porath.

WHEREAS, a certain Real Estate Contract was entered into by and between Earl Williams, Executor of the Will of Ira L. Peed, deceased, and Larry E. Porath and Ernest F. Porath for the sale of the following-described real estate:

The Southwest Quarter (SW  $\frac{1}{4}$ ) of the Southwest Quarter (SW  $\frac{1}{4}$ ) of Section Twenty-three (23), Township Seventy-six (76) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa;

WHEREAS, there is a balance due on said Contract of \$21,600.00, plus eight and one-half percent (8 $\frac{1}{2}$ %) interest from March 1, 1988; and

WHEREAS, the parties desire to amend said Real Estate Contract.

NOW, THEREFORE, IT IS AGREED AS FOLLOWS:

1. Poraths shall pay, on or before March 1, 1989, the sum of \$1,600.00 on principal, plus interest at the rate of eight and one-half percent (8 $\frac{1}{2}$ %) per annum from March 1, 1988.
2. The parties agree that the interest rate shall be changed to ten percent (10%) per annum from and after March 1, 1989.
3. The parties agree that the balance due on said Real Estate Contract shall be paid by Poraths paying \$2,000.00 <sup>or more</sup> ~~per~~ <sup>per</sup> ~~year~~ <sup>year</sup> on principal per year, on or before March 1st of each year, beginning March 1, 1990, until March 1, 1994, when the entire balance shall be due and payable. Poraths shall also pay the accrued interest on March 1st of each year.

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1989 FEB 21 AM 10:55

MARY E. WELTY  
RECORDER  
MADISON COUNTY, IOWA  
Fee \$15.00

4. In all other respects, said Real Estate Contract is hereby ratified and confirmed.

Dated this 3 day of Feb, 1989.

IRA L. PEED TRUST, Created U/W  
Ira L. Peed, deceased

By Jerrold B. Oliver  
Jerrold B. Oliver, Trustee

Larry E. Porath  
Larry E. Porath

Ernest F. Porath  
Ernest F. Porath

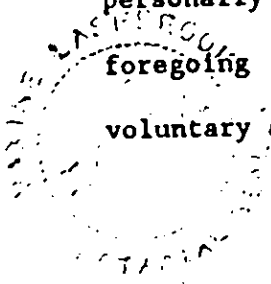
STATE OF IOWA :  
:ss  
MADISON COUNTY:

On this 3 day of Feb, 1989, before me, the undersigned, a Notary Public in and for said State, personally appeared Jerrold B. Oliver, to me personally known to be the identical person named in and who executed the foregoing instrument, and acknowledged that such person, as such fiduciary, executed the same as the voluntary act and deed of such person and of such fiduciary.

Julian A. Sawyer  
Notary Public in and for the State of Iowa

STATE OF IOWA :  
:ss  
Palo Alto COUNTY:

On this 1<sup>st</sup> day of February, 1989, before me, the undersigned, a Notary Public in and for said State, personally appeared Larry E. Porath, to me personally known to be the identical person named in and who executed the foregoing instrument, and acknowledged that he executed the same as his voluntary act and deed.



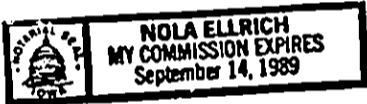
Margaret Strubbe  
Notary Public in and for the State of Iowa

STATE OF IOWA :

:ss

*Des Moines* COUNTY :

On this 2 day of Feb., 1989, before me, the undersigned, a Notary Public in and for said State, personally appeared Ernest F. Porath, to me personally known to be the identical person named in and who executed the foregoing instrument, and acknowledged that he executed the same as his voluntary act and deed.



*Nola Ellrich*

Notary Public in and for the State of Iowa