

STATE OF IOWA, ss.  
MADISON COUNTY,

Inst. No. 1330 Filed for Record this 3 day of January 19 89 at 12:21 PM  
Book 54 Page 664 Recording Fee \$5.00 Mary E. Welly, Recorder, By Betty M. Mills  
Deputy Clerk

1330

ESTOPPEL AFFIDAVIT-IOWA

STATE OF IOWA )  
 ) ss.  
COUNTY OF Madison )

COMPUTER

Compared

Bruce Charles Hutton (a/k/a Bruce C. Hutton) and Barbara Jean Hutton (a/k/a Barbara Hutton), husband and wife, being first duly sworn on their oath, depose and say:

That they are the identical parties who made, executed, and delivered that certain deed to the Farm Credit Bank of Omaha, (formerly known as The Federal Land Bank of Omaha) signed the 28th day of December, 1988, conveying the following-described property, to wit:

Lots 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, and 36, all in Block Nine (9) in the Town of Hanley, formerly known and platted as West St. Charles, Madison County, Iowa.

That the aforesaid deed was an absolute conveyance of the title to said premises to the grantee named therein in effect as well as in form, and was not and is not now intended as a mortgage, trust conveyance, or security of any kind, and that possession of said premises has been surrendered to the said grantee; that the consideration in the aforesaid deed was and is the release of personal liability of the parties named above, in conjunction with loan number 139-04-8517198.

That this affidavit shall constitute an agreement within the meaning of Iowa Code Chapter 654.19 and shall be considered a transfer of agricultural land by a mortgagor to a mortgagee in satisfaction of all or part of the mortgage or obligation. That mortgagors have not been granted a right to repurchase the property or to lease the same.

That the aforesaid deed and conveyance was made by these deponents as the result of their request that the grantee accept such deed and was their free and voluntary act; that said deed was not given as a preference against any other creditors of the deponents; that at the time it was given, there was no other person or persons, firms or corporations, other than the grantee therein named, interested, either directly or indirectly, in said premises; that these deponents have no other creditors whose rights would be prejudiced by such conveyance, and that deponents are not obligated upon any bond or other mortgage whereby any lien has been created or exists against the premises described in said deed; and that deponents in offering to execute the aforesaid deed to the grantee therein, and executing same, were not acting under any misapprehension as to the effect thereof, not under any duress, undue influence, or misrepresentation by the grantee or the agent or attorney of the grantee in said deed, and that it was the intention of these deponents as grantors in said deed to convey and by said deed these deponents did convey to the grantee therein all their right, title, and interest absolutely in and to the premises described in said deed.

This affidavit is made for the protection and benefit of the aforesaid grantee in said deed, its successors and assigns, and all other parties hereafter dealing with or who may acquire an interest in the property described therein, and shall bind the respective heirs, executors, administrators, and assigns of the undersigned.

December 28, 1988  
Date

Bruce Charles Hutton  
Bruce Charles Hutton (a/k/a Bruce C. Hutton)  
Barbara Jean Hutton  
Barbara Jean Hutton (a/k/a Barbara Hutton)

STATE OF IOWA )  
 ) ss.  
COUNTY OF Madison )

On this 28th day of December, 1988, before me, a Notary Public, personally appeared Bruce Charles Hutton (a/k/a Bruce C. Hutton) and Barbara Jean Hutton (a/k/a Barbara Hutton), husband and wife, to me known to be the person named in and who executed the foregoing instrument, and acknowledged that he executed the same as his voluntary act and deed.

Larry Anderson  
Notary Public in and for said County and State

My commission expires: November 1990

