FCBO 5090(2-88) 139-1-8606136

DEED

KNOW ALL PERSONS BY THESE PRESENTS:

FARM CREDIT BANK OF OMAHA, former That /THE FEDERAL LAND BANK OF OMAHA and existing under the laws of t consideration of TWENTY THOUSAND AND I	of Omaha, Nebraska, ne United States of NO/100	America,	GRANTOR, 11
conveys to GRANTEE, David A. N			
the following described real estate in	Madison Sec.	_County,	Iowa :
SW1/4 NE1/4 and NW1/4 SE1/4 of	30	74N	27W of the 5th P.M.

Subject to existing easements of record, reservations in United States and State patents and the rights of the public in all highways.

This deed is exempt from taxation pursuant to Section 428A.2(6) of the Iowa Code.

GRANTOR covenants with GRANTEE, only that GRANTOR:

- is lawfully seized of said real estate and that it is free from encumbrances, except for easements, rights of way, restrictions and reservations of record
- 2. has legal power and lawful authority to convey the same;
- 3. warrants and will defend title to said real estate against the claims of all persons claiming the same or any part thereof by, through, or under Grantor, except as provided above.

The words and phrases used herein, including the acknowledgement hereof, shall be construed as singular or plural, and masculine, feminine or nueter gender, according to the context.

(This instrument is exempt from transfer taxes or documentary stamp taxes under Iowa Code Section 428.A.6, Nebraska Revised Statutes Section 76-902(2) and South Dakota Codified Laws Section 43-4-22(2).)

Executed November 15, 1988.	- W 101 NO
FILED NO. 1114 BOOK 125 PAGE 79	FARM CREDIT BANK OF OMAHA, GRANTOR, By THE FEDERAL LAND BANK ASSOCIATION OF
1988 DEC -2 AM 10: 01	Red Oak
	By C. McGill, Assistant Vice President
STATE OF lowa Transfer \$5.00	•
COUNTY OF Montgomery)	
on this 15 day of November and for said State, personally appeared duly sworn, acknowledged he is the As Land Bank Association of Red Oak acknowledge that the seal affixed to said in and that said instrument was signed and corporation's board of directors, as agent of, FARM CREDIT BANK OF OMAHA, as principal individual, said agent and attorney-in-fact contained therein.	Stephen C. McGill , who being by me sistant Vice President of the Federal , a corporation, and did say and strument is the seal of said corporation sealed under the authority of said and attorney-in-fact for, and on behalf , as the voluntary act and deed of said

DEED RECORD 125

My commission expires August 124, 1989

79