

COMPLETED

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Form FmHA 1955-49
(Rev. 10-28-81)

Position 5

UNITED STATES DEPARTMENT OF AGRICULTURE
FARMERS HOME ADMINISTRATION

MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA

QUITCLAIM DEED

Fee \$15.00
Transfer \$5.00

The UNITED STATES OF AMERICA, acting through the Administrator of the Farmers Home Administration, United States Department of Agriculture, CONVEYS and QUITCLAIMS to PATRICIA W. BARRY, Grantee, for the sum of TWENTY THOUSAND AND NO/100 DOLLARS (\$20,000.00)

all interest in the following described real estate situated in the County of Madison State of Iowa, to-wit:

SEE ATTACHMENT A.

Pursuant to section 510(e) of the Housing Act of 1949, as amended, 42 U.S.C. section 1480(e), the purchaser ('Grantee' herein) of the above-described real property ('subject property' herein) covenants and agrees with the United States acting by and through Farmers Home Administration (the 'Grantor' herein) that the dwelling unit(s) located on the subject property as of the date of this Quitclaim Deed will not be occupied or used for residential purposes until the item(s) listed at the end of this paragraph have been accomplished. This covenant shall be binding on Grantee and Grantee's heirs, assigns and successors and will be construed as both a covenant running with the subject property and as an equitable servitude. This covenant will be enforceable by the United States in any court of competent jurisdiction. When the existing dwelling unit(s) on the subject property complies with the aforementioned standards of the Farmers Home Administration or the unit(s) has been completely razed, upon application to Farmers Home Administration in accordance with its regulations, the subject property may be released from the effect of this covenant and this covenant will thereafter be of no further force or effect. The property must be repaired and/or renovated as follows: 1) Have a potable water supply. 2) Have functionally adequate, safe and operable heating, plumbing, electrical and sewage disposal systems. 3) Install R-38 insulation in the attic, R-10 in basement walls, and storm windows/doors throughout.

This instrument in which the United States is grantor is exempted from the Iowa transfer tax by I.C.A. section 428A.2.

ENTERED FOR TAXATION
THIS 2nd DAY OF June 1989
AUDITORS FEE \$ 5.00
Juan Welch
AUDITOR
B.K.K.
DEPUTY AUDITOR

United States of America
By [Signature]
R. R. Pim, State Director
Farmers Home Administration
873 Federal Building
210 Walnut Street
Des Moines, Iowa 50309

FmHA 1955-49 (Rev. 10-28-81)

This deed is executed and delivered pursuant to the provisions of authority set forth in 7 CFR 1900, Subpart A.

No member of Congress shall be admitted to any share or part of this deed or to any benefit that may arise therefrom.

Dated May 17, 1989.

UNITED STATES OF AMERICA (Grantor)

[Handwritten Signature]
By _____
R. R. Pim, State Director
Farmers Home Administration
United States Department of Agriculture

In the presence of:

*

*

ACKNOWLEDGMENT

STATE OF IOWA)
) ss.
COUNTY OF POLK)

On this 17th day of May, 1989, before me, a Notary Public in and for the State of Iowa, personally appeared R. R. Pim, to me personally known, who being by me duly sworn, did say that he is the State Director of the Farmers Home Administration for the State of Iowa, United States Department of Agriculture, and acknowledged that he executed the foregoing instrument as the voluntary act and deed of the United States of America, pursuant to authority duly conferred upon him.



Margaret J. Scieszinski
Margaret Scieszinski
Notary Public

(SEAL)

My Commission expires August 11, 1991

ATTACHMENT A

A parcel of land described as commencing at the South Quarter (1/4) Corner of Section Six (6), in Township Seventy-five (75) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa, Thence West 627.7 feet along the South line of said Section Six (6), thence North 16° 44' West along the West right of way line of U. S. Highway No. 169 871.7 feet to the point of beginning, thence continuing North 16° 44' West along said West right of way line 219.0 feet, thence South 84° 55' West 164.8 feet, thence North 07° 47' West 44.2 feet, thence South 86° 49' West 161.8 feet, thence South 61° 04' West 88.0 feet, thence South 00° 42' East 99.0 feet, thence South 78° 23' West 114.8 feet, thence South 41° 52' East 162.1 feet, thence South 33° 00' East 392.2 feet, thence North 78° 14' East 112.7 feet, thence North 07° 52' West 339.0 feet, thence North 82° 37' East 198.4 feet to the point of beginning, containing 4.2409 acres exclusive of any public road right of way, and is situated in the Southeast Quarter (1/4) of the Southwest Quarter (1/4) and the Southwest Fractional Quarter (1/4) of the Southwest Quarter (1/4) of Section Six (6), in Township Seventy-five (75) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa.