

Farm Credit Bank of Omaha  
DEED

FCBO 5090(1-89)  
811-66-8255354

KNOW ALL PERSONS BY THESE PRESENTS:

That FARM CREDIT BANK OF OMAHA, of Omaha, Nebraska, a corporation organized and existing under the laws of the United States of America, GRANTOR, in consideration of ONE HUNDRED FIFTEEN THOUSAND EIGHT HUNDRED AND NO/100 - DOLLARS and other good and valuable consideration received, conveys to GRANTEE, LEONARD PITCOCK AND ESTHER PITCOCK the following described real estate in Madison County, Iowa:

Northwest Fractional 1/4 of Section 19, Township 76 North, Range 28 West of the 5th P.M., Madison County, Iowa (Except a tract of land in the Southeast 1/4 of the Northwest Fractional 1/4 of Section 19, more particularly described as follows: Beginning at the Southeast corner of the Northwest Fractional Quarter of Section 19, Township 76 North, Range 28 West of the 5th P.M., Madison County, Iowa; thence South 90°00'00" West 1,246.69 feet along the south line of said Northwest Fractional Quarter; thence North 00°54'27" West 500.06 feet thence North 89°59'58" East 1,256.65 feet to the east line of said Northwest Fractional Quarter; thence along said east line South 00°14'01" West 500.01 feet to the point of beginning. Said tract of land contains 14.367 acres including buildings and including 0.945 acres of county road right of way.)

The execution hereof also constitutes an assignment of any and all of the grantor's interest in all gas, oil, and mineral rights it may have in said real estate, as well as any and all gas, oil, and mineral leases which may be outstanding against said real estate.

Subject to existing easements of record, reservations in United States and State patents and the rights of the public in all highways.

GRANTOR covenants with GRANTEE, only that GRANTOR:

1. is lawfully seized of said real estate and that it is free from encumbrances, except for easements, rights of way, restrictions and reservations of record;
2. has legal power and lawful authority to convey the same;
3. warrants and will defend title to said real estate against the claims of all persons claiming the same or any part thereof by, through, or under Grantor, except as provided above; and
4. has complied with the applicable provisions of the Farm Credit Act of 1971, as amended.

The words and phrases used herein, including the acknowledgment hereof, shall be construed as singular or plural, and masculine, feminine or neuter gender, according to the context.

(This instrument is exempt from transfer taxes or documentary stamp taxes under Iowa Code Section 428.A.6, Nebraska Revised Statutes Section 76-902(2) and South Dakota Codified Laws Section 43-4-22(2).)

In witness whereof, Grantor has caused this instrument to be executed on the date set out in the acknowledgment.

FILED NO. 2288  
 BOOK 125 PAGE 590  
 89 MAY 19 PM 3:21  
 MARY E. WELTY  
 RECORDER  
 MADISON COUNTY, IOWA

FARM CREDIT BANK OF OMAHA, GRANTOR,  
 By Federal Land Bank Association  
 of the Midlands,  
 Its Agent and Attorney-in-Fact  
 By Stephen C. McGill  
 Stephen C. McGill, Assistant Vice President  
 Fee \$5.00  
 Transfer \$5.00

COMPUTER

On this 27th day of April, 1989, before me, a Notary Public, personally appeared Stephen C. McGill, being by me personally known, and duly sworn, did say that he is Assistant Vice President of the corporation executing the foregoing instrument; that the seal affixed to the instrument is the seal of the corporation; that the instrument was signed and sealed on behalf of the corporation by authority of its board of directors, as agent and attorney-in-fact for, and on behalf of, FARM CREDIT BANK OF OMAHA as principal; and acknowledged the execution of the instrument to be the voluntary act and deed of the principal, the agent, and attorney-in-fact, and him/her.

Shirlee E. Frazey  
Shirlee E. Frazey  
Notary Public in and for said County and State

My commission expires 08-24-89.

REVENUE For taxation  
THIS 19 DAY OF May 1989  
AUDITORS FEE \$ 5.00  
Joan White  
Becky McDonald  
AUDITOR

