

39,500



# WARRANTY DEED

(CORPORATE)

Fee \$5.00  
Transfer \$5.00  
MARY E. WELTY  
RECORDER  
MADISON COUNTY, IOWA

## Know All Men by These Presents:

That Drake University, Trustee of the Leland Forrest Scholarship Fund  
having its principal place of business at Des Moines in Polk  
County and State of Iowa, a corporation organized and existing under the  
laws of Iowa, in consideration of the sum of One Dollar and Other  
Valuable Consideration  
in hand paid does hereby CONVEY unto Kenneth D. Heldenbrand and JoAnn M. Heldenbrand,  
as tenants in common

### Grantees' Address:

the following described real estate situated in Madison County, Iowa, to-wit:

The Southeast Quarter (SE 1/4) of the Northwest Quarter (NW 1/4) except the West 40 rods of the South 6 rods thereof, of Section Fifteen (15), in Township Seventy-seven (77) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa

This Deed given in fulfillment of one certain Real Estate Contract dated May 17, 1979 and recorded May 29, 1979 in Deed Record 109 Page 31 Madison County, Iowa records.

The warranties herein contained extend only to the date of such contract.

And said Corporation hereby covenants with said grantees, and successors in interest, that it holds said real estate by title in fee simple; that it has good and lawful authority to sell and convey the same; that said premises are free and clear of all liens and encumbrances whatsoever, except as may be above stated; and it covenants to Warrant and Defend the said premises against the lawful claims of all persons whomsoever, except as may be above stated.

Words and phrases herein, including acknowledgement hereof, shall be construed as in the singular or plural number, according to the context.

IN WITNESS WHEREOF said corporation has caused this instrument to be duly executed this 25<sup>th</sup> day of May, 1988.

DRAKE UNIVERSITY, TRUSTEE OF THE LELAND FORREST SCHOLARSHIP FUND



By [Signature]  
Chair, Board of Governors Title  
Michael R. Ferrari  
President Title

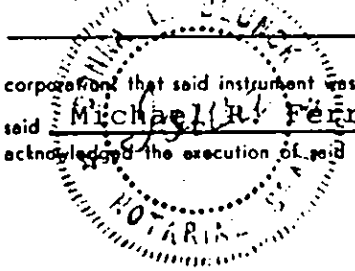
REAL ESTATE TRANSFER  
TAX PAID 25 By  
STAMP #  
\$ 41.80  
[Signature]  
RECORDER  
8-30-88 Madison  
DATE COUNTY

(Grantors' Address)

STATE OF Iowa Polk COUNTY, ss.

On this 20th day of May, A.D. 1988, before me, the undersigned, a Notary Public in and for said State, personally appeared Michael R. Ferrari ~~xxxx~~  
to me personally known, who, being by me duly sworn, did say that ~~xxxx~~ he is President ~~xxxx~~

respectively, of said corporation; that ~~xxxx~~ (the seal affixed thereto is the seal of said) corporation that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said Michael R. Ferrari ~~xxxx~~ as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.



Donald J. Blumke Notary Public in and for said State of Iowa.

Please type or print names under signatures as per Sec. 333.2 Code of Iowa as amended