



WARRANTY DEED (CORPORATE)

Know All Men by These Presents:

That C & L CONSTRUCTION CO., INC.

having its principal place of business at Winterset, in Madison

County and State of Iowa, a corporation organized and existing under the

laws of Iowa, in consideration of the sum of TWENTY THOUSAND DOLLARS

----- (\$20,000.00)

in hand paid does hereby CONVEY unto ROGER GIFFORD

Grantees' Address:

the following described real estate situated in Madison County, Iowa, to-wit:

The South Half (S $\frac{1}{2}$) of Lot Four (4) and the North Half (N $\frac{1}{2}$) of Lot Three (3), all in Block One (1), Plat No. One (1) to the Watts-Corkrean Addition to Winterset, Madison County, Iowa.

COMPUTER

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FILED NO. _____
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1988 JUL 12 PM 1:48

MARY E. WELTY
RECORDER
MADISON COUNTY IOWA

Fee \$5.00, Trans. \$5.00

REAL ESTATE TRANSFER
TAX PAID 19
STAMP #
\$ 2145
Mary E. Welty
RECORDER
7-12-88 Madison
DATE COUNTY

And said Corporation hereby covenants with said grantees, and successors in interest, that it holds said real estate by title in fee simple; that it has good and lawful authority to sell and convey the same; that said premises are free and clear of all liens and encumbrances whatsoever, except as may be above stated; and it covenants to Warrant and Defend the said premises against the lawful claims of all persons whomsoever, except as may be above stated.

Words and phrases herein, including acknowledgement hereof, shall be construed as in the singular or plural number, according to the context.

IN WITNESS WHEREOF said corporation has caused this instrument to be duly executed this 11th day of July, 19 88.

C & L CONSTRUCTION CO., INC.

By Larry H. Utsler President
Larry H. Utsler Title

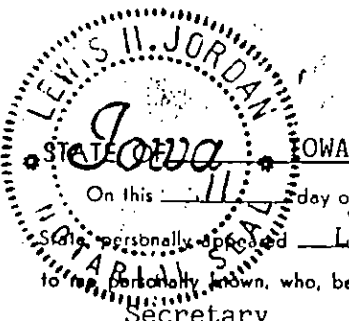
By Michelle Utsler Secretary
Michelle Utsler Title

906 N. 1st Street

Winterset, IA 50273

(Grantors' Address)

MADISON COUNTY, ss.



On this 11th day of July, A.D. 19 88, before me, the undersigned, a Notary Public in and for said State, personally appeared Larry H. Utsler and Michelle Utsler to me personally known, who, being by me duly sworn, did say that they are the President and Secretary respectively, of said corporation; that (no seal has been procured by the said)

corporation; that said instrument was signed ~~and read~~ on behalf of said corporation by authority of its Board of Directors; and that the said Larry H. Utsler and Michelle Utsler as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

Lewis H. Jordan
Notary Public in and for said State of Iowa.