

Compared

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REC. BOOK 54 PAGE 350
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ASSIGNMENT OF REAL ESTATE CONTRACT

MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee \$5.0

KNOW ALL MEN BY THESE PRESENTS:

That for and in consideration of the sum of one dollar (\$1.00) and other consideration in hand paid, the receipt of which is hereby acknowledged, Robert A. Shellady dba Superior Realty, Iowa City, Iowa, hereinafter called the Assignor, does hereby sell, transfer, set over and assign to Robert Pierson and Joan Pierson, hereinafter called the Assignees, all right, title, and interest in and to a certain real estate contract entered into on the 16th day of August, 1986, by and between Stephen Zahn and JoAnn Zahn, husband and wife, as the Sellers, and Robert Pierson and Joan Pierson, husband and wife, as Buyers, that contract being filed for record in the office of the Madison County, Iowa, Recorder; the Assignor hereby sells, transfers, and assigns as well to the Assignees all the right, title, and interest in and to the property in the County of Madison, State of Iowa, namely, to wit:

Lot Eleven (11) of Helen McCall Huntoon Addition - Plat No. 3 to the City of Winterset, Madison County, Iowa.

It is agreed by and between the Assignor and the Assignees that this assignment includes all right, title and interest in said property being filed for record in the office of Recorder of Madison County, Iowa. It is further agreed by and between the Assignor and the Assignees that the Assignees assume all obligations, covenants, conditions and payments as per the terms of the aforementioned contract.

The Assignor hereby fully authorizes and empowers the Assignees, on performance of those obligations, covenants, conditions, and payments, to demand and receive of the Vendors the deed covenanted to be given in the contract in the same manner to intents and purposes as the Assignor might or could do were these presents not executed.

Dated this 5th day of July, 1988.

Robert A. Shellady
Robert A. Shellady
dba Superior Realty, Iowa City, Iowa.

STATE OF IOWA)
) SS.
Johnson County)

On this 5th day of July, 1988, before me, a Notary Public in and for the State of Iowa, personally appeared Robert A. Shellady, to me known to be the identical person named in, and who executed the within and foregoing instrument, and acknowledged that he executed same as his voluntary act and deed.

SEAL

Keith Jones
Notary Public

My commission expires Sept. 9, 1988

