



WARRANTY DEED (CORPORATE)

Know All Men by These Presents:

That WINTERSET INCENTIVE NETWORK, INC.
 having its principal place of business at Winterset in Madison
 County and State of Iowa, a corporation organized and existing under the
 laws of Iowa, in consideration of the sum of -----
TWENTY-SIX THOUSAND FIVE HUNDRED AND NO/100----- (\$26,500.00) DOLLARS
 in hand paid does hereby CONVEY unto S. JAMES SMITH and LINDA J. SMITH, as Joint Tenants
 with full rights of survivorship, and not as Tenants in Common

Grantees' Address: R.R. 2, Earlham, Iowa 50072
 the following described real estate situated in Madison County, Iowa, to-wit:

The North One-third (1/3) of Lot Three (3) in Block
 Seventeen (17) of the Original Town of Winterset,
 except the East 8 feet thereof used for alley.

Computer

COMPUTER

44

FILED NO. 3
BOOK 54 PAGE 347

1988 JUL -6 PH 1:57

REAL ESTATE TRANSFER
 TAX PAID 8
 STAMP #
\$28.00
Shirley K. Henry, Dep.
 RECORDER
7-6-88 madison
 DATE COUNTY

IND.
 REC.
 PAGE

MARY E. WELTY
 RECORDER
 MADISON COUNTY, IOWA
 Fee \$5.00
 Transfer \$5.00

And said Corporation hereby covenants with said grantees, and successors in interest, that it holds said real estate by title in fee simple; that it has good and lawful authority to sell and convey the same; that said premises are free and clear of all liens and encumbrances whatsoever, except as may be above stated; and it covenants to Warrant and Defend the said premises against the lawful claims of all persons whomsoever, except as may be above stated.

Words and phrases herein, including acknowledgement hereof, shall be construed as in the singular or plural number, according to the context.

IN WITNESS WHEREOF said corporation has caused this instrument to be duly executed this 1st
 day of July, 1988.

WINTERSET INCENTIVE NETWORK, INC.

By John B. Reed President
 John B. Reed Title
 By Jerrold B. Oliver Secretary
 Jerrold B. Oliver Title

(Grantors' Address)

STATE OF IOWA MADISON COUNTY, ss.

On this 11th day of July, A.D. 1988, before me, the undersigned, a Notary Public in and for said State, personally appeared John B. Reed and Jerrold B. Oliver

to me personally known, who, being by me duly sworn, did say that they are the President and Secretary, respectively, of said corporation, ~~that no seal has been procured by the said corporation, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said John B. Reed and Jerrold B. Oliver as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.~~

Vicki L. Allen

Notary Public in and for said State of Iowa.

Please type or print names under signatures as per Sec. 335.2 Code Iowa as amended