

REAL ESTATE TRANSFER
TAX PAID 35
STAMP # 40
\$ 4
Shirley H. Henry, Dep
RECORDER
6-16-88 Madison
DATE COUNTY

FILED NO. 2333
BOOK 124 PAGE 409

1988 JUN 16 AM 8:12

MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee \$10.00, Trans \$5.00



QUIT CLAIM DEED

SPACE ABOVE THIS LINE
FOR RECORDER

Compared

For the consideration of Four Thousand Three Hundred----- (\$4,300.00)-----
Dollar(s) and other valuable consideration, MONARCH CEMENT COMPANY

do hereby Quit Claim to CENTRAL STATES RAILROAD SERVICE, INC.

all our right, title, interest, estate, claim and demand in the following described real estate in _____
Madison County, Iowa:

See Exhibit "A" attached.

Each of the undersigned hereby relinquishes all rights of dower, homestead and distributive share in and to the real estate.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine or feminine gender, according to the context.

Dated: May 27, 1988

MONARCH CEMENT COMPANY

(Grantor)

STATE OF _____, ss:
_____ COUNTY,

By Lyndell G. Mosley
Lyndell G. Mosley, Assistant Secretary/Treasurer (Grantor)

On this _____ day of _____
_____, 19____, before me the undersigned, a Notary Public in and for said State, personally appeared _____

(Grantor)

to me known to be the identical persons named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

(Grantor)

(Grantor)

_____, Notary Public
(This form of acknowledgment for individual grantor(s) only)

(Grantor)

(Grantor)

STATE OF _____, _____ COUNTY, ss:

On this _____ day of _____, 19 _____ before me, the undersigned, a Notary Public
in and for said County and said State, personally appeared _____

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that
they executed the same as their voluntary act and deed.

_____, Notary Public

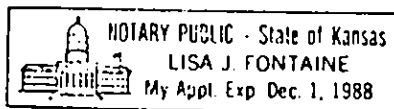
STATE OF Kansas, Allen COUNTY, ss:

On this 27th day of May, 19 88, before me, the undersigned, a Notary Public
in and for said State, personally appeared Lyndell G. Mosley and _____

_____, to me personally known, who, being by me duly sworn, did say that ^{he is} ~~they are~~ the _____
Assistant Secretary/Treasurer ~~and~~ _____ respectively,

of said corporation; that ~~(no seal has been procured by the said)~~ corporation; that said instrument was signed and sealed
(the seal affixed thereto is the seal of said)

on behalf of said corporation by authority of its Board of Directors; and that the said Lyndell G. Mosley
_____ ~~and~~ _____ as such officers, acknowledged the execution of said
instrument to be the voluntary act and deed of said corporation, by it and by ^{him} ~~them~~ voluntarily executed.



Lisa J. Fontaine, Notary Public
Lisa J. Fontaine

EXHIBIT "A"

The former railroad right-of-way situated upon a strip of land located in the East One-half (E 1/2) of the Southwest Quarter (SW 1/4) of Section Nine (9), Township Seventy-seven (77) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa, beginning at the center of the county road which is the northern boundary of the above-described real property and extending in a southeasterly direction a distance of 2,705 feet save and except the North 365 feet of right-of-way which is 25 feet wide. The tract transferred by the Deed contains a strip of land 1,165 feet long and 25 feet wide plus an additional 1,175 foot long strip which is 35 feet in width and containing approximately 1.61 acres more or less.

Grantor, Monarch Cement Co., hereby grants to Grantee, Central States Railroad Services, Inc., an easement over and across the North 365 feet of said right-of-way located in the East Half (E 1/2) of the Southwest Quarter (SW 1/4) of Section Nine (9), Township Seventy-seven (77) North, Range Twenty-eight (28) West of the 5th P.M. for purposes of ingress and egress to and from the real estate being transferred by this Deed. In the event the real estate being transferred by this Deed is acquired by the owner of adjacent real estate, this easement shall terminate and expire.