This Deed is exempt from Iowa Real Estate transfer stamps by Sec. 428A 2(6) Code of Iowa, 1971

161-1009304-203

KNOW ALL MEN BY THESE PRESENTS:

THAT, Samuel R. Pierce, Jr., Secretary of Housing and Urban Development, of Washington, D. C., in consideration of ONE DOLLAR (\$1.00) and other valuable considerations, in hand paid by Mark A. Peterson and Carol J. Peterson does hereby sell and convey unto the said Mark A. Peterson and Carol J. Peterson, as joint tenants and not as tenants in common with full rights of survivorship, the following described premises, situated in the County of Madison, State of Iowa, to wit:

Lot One (1) of Venolia Rural Estates, a Subdivision of part of the Northest Quarter (1/4) of the Northwest Quarter (1/4) of Section Twenty-three (23) and a part of the Southeast Quarter (1/4) of the Southwest Quarter (1/4) of Section Fourteen (14), all in Township Seventy-six (76) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa.

BEING the same property acquired by the Grantor pursuant to the provisions of the National Housing Act, as amended (12 USC 1701 et seq.) and the Department of Housing and Urban Development Act (79 stat. 667).

AND he, for himself and his successors, hereby covenants with the said Mark A. Peterson and Carol J. Peterson, as joint tenants and not as tenants in common with full rights of survivorship, to WARRANT and DEFEND the title to said premises against the lawful claims of all persons whomsoever claiming by, through or under him.

SUBJECT to all covenants, restrictions, reservations, easements, conditions and rights appearing of record; and SUBJECT to any state of facts an accurate survey would show.

IN WITNESS WHEREOF the undersigned on this 7th day of November, 1988, has set his hand as Office Chief, Property Disposition and S/F Loan Management Branch, HUD Office, Des Moines, Iowa, for and on behalf of the said Secretary of Housing and Urban Development, under authority and by virtue of the Code of Federal Regulations, Title 24, Chapter II, Part 200, Subpart D.

Witnesses:

STATE OF IOWA COUNTY OF POLK) 38

Samuel R. Pierce, Jr. Secretary of Housing and Urban De/Melopment

Steven L. Robins, Chief Property Disposition and S/F Loan Management Branch, HUD Office, Des Moines, Iowa

On this 7th day of November, A.D. Nineteen Hundred and Eightyeight, before me, a Notary Public in and for Polk County, State of

Iowa, personally appeared Steven L. Robins known to me to be the duly appointed Office Chief, Property Disposition and Loan Management Branch, HUD Office, Des Moines, Iowa, and known to me to be the person who executed the foregoing instrument by virtue of the authority vested in him by the Code of Federal Regulations, Title 24, Chapter II, Part 200, Subpart D and acknowledged that he executed the same as his free and voluntary act and deed as Office Chief, Property Disposition and S\F Loan Management Branch, for and on behalf of Samuel R. Pierce, Jr., Secretary of Housing and Urban Development.

CAROL ANN COWLING Carol Ann Cowling
MY COMMISSION EXPIRES

COMMISSION EXPIRES

Notary Public In and Fof Said

STATE OF IOWA, SS MADISON COUNTY,

Hook 125 Page 49 Recording Fee \$5.00 Mary E. Welly, Recorder, By Stulley Henry