

AGREEMENT FOR EXTENSION OF REAL ESTATE CONTRACT

WHEREAS, the undersigned parties have heretofore made and entered into a real estate sales contract dated September 18, 1978 which was recorded on October 4, 1978 in the Madison County Recorder's Office in Deed Record 108 at page 345; and

WHEREAS, said contract provided for payments of principal and interest in the amount of \$434.40 on the first (1st) day of each month until October 1, 1988, at which time the entire principal balance remaining was due and payable in full, and

WHEREAS, the principal balance with interest remaining due on October 1, 1988 is \$45,448.26 and Buyers are unable to make said payment at this time;

IT IS HEREBY AGREED BY THE UNDERSIGNED PARTIES that the time for payment of the balance due under this contract is extended for one (1) year to October 1, 1989.

IT IS FURTHER AGREED BY THE UNDERSIGNED PARTIES that the Buyers will continue to make payments of \$434.40 on or before the first (1st) day of each month from October 1, 1988 to October 1, 1989, at which time the entire principal balance, together with interest is due and payable in full.

IT IS FURTHER AGREED BY THE UNDERSIGNED PARTIES that all other provisions of the original contract remain in full force and effect.

Dated this 7th day of October, 1988.

William S. Holland  
William S. Holland

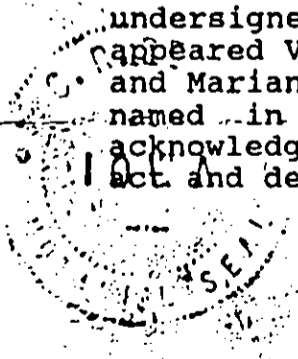
Virgil R. Corbin  
Virgil R. Corbin

Marianne S. Holland  
Marianne S. Holland  
BUYERS

Betty J. Corbin  
Betty J. Corbin  
SELLERS

STATE OF IOWA )  
                  ) SS  
MADISON COUNTY )

On this 10th day of October, 1988, before me, the undersigned, a Notary Public in and for said State, personally appeared Virgil R. Corbin, Betty J. Corbin, William S. Holland and Marianne S. Holland to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged to me that they executed the same as their voluntary act and deed.



E.R. Bentz

Notary Public in and for said State

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IND.   
REC.   
PAGE

MARY E. WELTY  
RECORDER  
MADISON COUNTY, IOWA  
Fee \$5.00