



# WARRANTY DEED (CORPORATE)

1988 SEP 29 PM 4:10

Know All Men by These Presents:

Fee \$5.00  
Trans. \$5.00

MARY E. WELTY  
RECORDER  
MADISON COUNTY, IOWA

That UNION STATE BANK

having its principal place of business at Winterset in Madison

County and State of Iowa, a corporation organized and existing under the

laws of Iowa, in consideration of the sum of

EIGHT THOUSAND AND NO/100 (\$8,000.00) DOLLARS

in hand paid does hereby CONVEY unto FARMERS COOPERATIVE ELEVATOR CO.

Grantees' Address: Winterset, Iowa 50273

the following described real estate situated in Madison County, Iowa, to-wit:

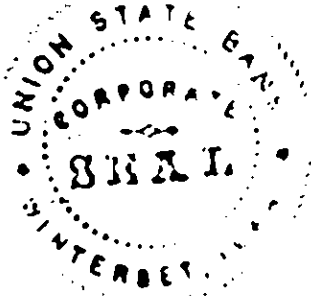
A tract of land described as follows, to-wit: Commencing at the North Quarter (1/4) Corner of Section Thirty-two (32), Township Seventy-six (76) North, Range Twenty-seven (27), and being the point of beginning, thence North 90 degrees 00' East 396.66 feet along the section line, thence South 00 degrees 59' East 459.52 feet, thence Southwesterly along a 2060 foot radius curve concave southeasterly and tangent to a line bearing South 69 degrees 08' West 441.92 feet to the quarter Section line, thence North 00 degrees 59' West 660.04 feet along said quarter section line to the point of beginning; said parcel contains 5.0166 Acres including 1.2037 Acres of public road right of way and is situated in the Northwest Quarter (1/4) of the Northeast Quarter (1/4) of Section Thirty-two (32), Township Seventy-six (76) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa.

And said Corporation hereby covenants with said grantees, and successors in interest, that it holds said real estate by title in fee simple; that it has good and lawful authority to sell and convey the same; that said premises are free and clear of all liens and encumbrances whatsoever, except as may be above stated; and it covenants to Warrant and Defend the said premises against the lawful claims of all persons whomsoever, except as may be above stated.

Words and phrases herein, including acknowledgement hereof, shall be construed as in the singular or plural number, according to the context.

IN WITNESS WHEREOF said corporation has caused this instrument to be duly executed this 28th

day of September, 19 88.



UNION STATE BANK

By James F. Herrick President  
Title

By D. A. Bolton Exec-Vice-President  
Title

REAL ESTATE TRANSFER  
TAX PAID 3.5  
STAMP #  
\$ 10 45  
Mary E. Welty  
RECORDER  
9-29-88 Madison  
DATE COUNTY

201 W. Court  
Winterset, Iowa 50273  
(Grantors' Address)

STATE OF IOWA MADISON COUNTY, ss.

On this 28th day of September, A.D. 19 88, before me the undersigned, a Notary Public in and for said

State, personally appeared James F. Herrick and D. A. Bolton

to me personally known, who, being by me duly sworn, did say that they are the President and Exec-Vice-President

respectively, of said corporation; that (the seal affixed thereto is the seal of said)

corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the

said James F. Herrick and D. A. Bolton as such officers,

acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

JOYCE E. BINNS  
MY COMMISSION EXPIRES  
8-10-89

Joyce E. Binns Notary Public in and for said State of Iowa.

Please type or print names under signatures as per Sec. 339.2 Code of Iowa as amended