

THIS INDENTURE, Made the 22nd day of January, 1988, by and
 between Paul D. Welch, Sheriff of Madison County, Iowa, of the first part,
 and Farmers & Merchants State Bank
 of the County of Madison, in the State of Iowa, of the second part, Witnesseth:

That, Whereas, By virtue of a Special execution directed to
Paul D. Welch, then acting Sheriff of Madison County,
 Iowa, dated the 9th day of December, A. D., 1987, and issued out of the Clerk's office of the
 District Court of the State of Iowa, in and for Madison County, under the seal of said Court, upon
 a judgment rendered in said District Court, on the 7th day of December, A. D., 1987
 in favor of Farmers & Merchants State Bank
 and against John R. Agan and Mildred J. Agan

FILED NO. 1308
 BOOK 124 PAGE 35

1988 JAN 28 AM 8:30

IND
 REC
 PAGE 1

MARY E. WELTY
 RECORDER
 MADISON COUNTY, IOWA
 Fee \$10.00

Transfer \$10.00

for the sum of One hundred twenty-five thousand six hundred sixty-six dollars and twenty cents Dollars
 (\$125,666.20) debt, costs, interest and accruing costs, the said Paul D. Welch
December, A. D., 1987, Sheriff, as aforesaid, did on the 14th day of
 of said John R. Agan and Mildred J. Agan, defendant, to satisfy the said
 execution, and whereas the said Paul D. Welch, Sheriff, as aforesaid, gave four
 weeks' notice of the time and place of selling real estate under said execution, by posting up printed notices thereof at
 three places in said Madison County, one of which was at the Court House in
Winterset, Iowa, where the last District Court was held, and by causing two publications of said
 notice to be made in the Winterset Madisonian
 a newspaper published and printed at Winterset, Iowa, in said County, before the day of sale,

And Whereas, The said Paul D. Welch as Sheriff aforesaid, in pursuance of
 the notice of sale aforesaid in conformity to law and by virtue of said execution, did, on the 22nd day of
January, A. D., 1988, at the front door of the Court House, in Winterset,
 Iowa, expose and offer for sale at public auction the real estate hereinafter described, and did then and there sell the
 same at public auction to Farmers & Merchants State Bank

for the sum of One hundred twenty-six thousand three hundred sixty-two dollars and fifteen cents Dollars
 he being the highest and best bidder therefor. Whereupon the said Sheriff, after receiving the said sum of money from
 the said purchaser, made and delivered to him a certificate of sale as directed by law; and whereas, the time allowed by
 law for redeeming said real estate having expired without any redemption thereof having been made:

NOW, THEREFORE, THIS INDENTURE WITNESSETH, That in consideration of the premises and of the said
 sum of One hundred twenty-six thousand three hundred sixty-two dollars and fifteen cents Dollars (\$126,362.15)
 so bid and paid as aforesaid, the receipt whereof is hereby acknowledged, I, the said Paul D. Welch
 Sheriff as aforesaid, party of the first part, do hereby sell and convey unto the said Farmers & Merchants State Bank
 party of the second part.

heirs and assigns forever, the following described real estate, situated in the County of Madison and State of Iowa (being the same real estate hereinbefore referred to, to-wit):

~~The Northwest Quarter (NW 1/4) of the Southwest Quarter (SW 1/4), the Southwest Quarter (SW 1/4) of the Northwest Quarter (NW 1/4), all in Section Thirty-three (33), Township Seventy-five (75) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa;~~

AND

~~The East 2-1/2 Acres of the Southwest Quarter (SW 1/4) of the Southwest Quarter (SW 1/4) and the South Half (S 1/2) of the Southeast Quarter (SE 1/4) of the Southwest Quarter (SW 1/4) and the West Three-fourths (W 3/4) of the North Half (N 1/2) of the Southeast Quarter (SE 1/4) of the Southwest Quarter (SW 1/4) of Section Thirty-three (33), in Township Seventy-five (75) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa;~~

AND

~~The North One-fourth (N 1/4) of the Southeast Quarter (SE 1/4) of the Southeast Quarter (SE 1/4) of Section Six (6) in Township Seventy-four (74) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa.~~

Said sale recorded in Sale Book 2 Page 57 Case No. 22957 Docket No. 11 Page No. 238

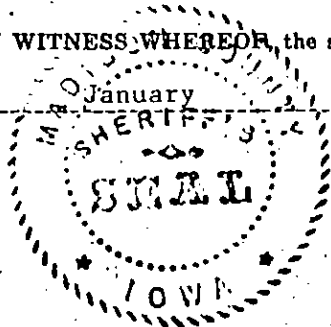
TO HAVE AND TO HOLD the said real estate, with all the appurtenances thereto belonging to the said

Farmers & Merchants State Bank

heirs and assigns, forever, as fully and absolutely as the said party of the first part, by virtue of the premises, might and could sell and convey the same.

IN WITNESS WHEREOF, the said party of the first part has hereunto set his seal this 22nd day of

22 January, A. D., 19 88



Paul D. Welch, Sheriff

Sheriff of Madison County, Iowa.

By _____, Deputy

STATE OF IOWA, Madison COUNTY, ss.

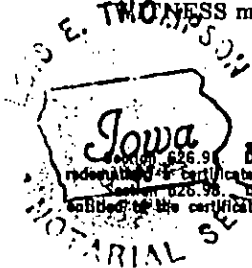
BE IT REMEMBERED, That on this 22nd day of January, A. D., 19 88, before Lois E. Thompson, a Notary Public in and for Madison

County, State of Iowa, personally appeared Paul D. Welch ~~Deputy~~ Sheriff of Madison County, Iowa, to me personally known to be the identical person whose name is subscribed to the foregoing deed as ~~Deputy~~ Sheriff, and who is to me personally known to be the ~~Deputy~~ Sheriff of County of Madison and State of Iowa, and acknowledged the execution thereof to be the act and deed of the Sheriff ~~of said county~~ and acknowledged the execution thereof for the purposes ~~therein mentioned~~.

IN WITNESS my hand and seal the day and year last above written.

Lois E. Thompson

Notary Public in and for Madison County, Iowa.



Sheriff's Deed

Paul D. Welch	County
Sheriff of <u>Madison</u>	TO
FARMERS & MERCHANTS STATE BANK Plaintiff	
vs.	
JOHN R. AGAN AND MILDRED J. AGAN Defendant	
Filed for record the <u>28</u> day of <u>January</u> , A. D., 19 <u>88</u>	
at <u>1:24</u> o'clock <u>P.</u> M., and recorded in Book <u>35</u> Page <u>35</u>	
Sheriff's Deeds, <u>Madison</u> County, Iowa, Records.	
<i>Mary E. Welch</i> Recorder.	
<i>Shirley A. Amby</i> Deputy	
Entered for taxation the <u>22nd</u> day of <u>January</u> , 19 <u>88</u>	
<i>Paul Welch</i> Auditor.	
<i>Becky Jike</i> Deputy.	
Fees \$ <u>10.00</u>	
Transfer \$ <u>10.00</u>	

W. A. D. [unclear]