

REASSIGNMENT OF REAL ESTATE CONTRACT

FOR VALUE RECEIVED, Earlham Savings Bank, an Iowa corporation, having its principal place of business at Earlham, Madison County, Iowa, does hereby reassign and reconvey to Gary W. Patience and Monica L. Patience, husband and wife, all its right, title, and interest in and to the Real Estate Contract between Gary W. Patience and Monica L. Patience, husband and wife, as Sellers, and Robert T. Brown, as Buyer, dated June 30, 1982, and filed of record July 20, 1982, in Book 116, Page 126, in the Office of the Recorder of Madison County, Iowa, and covering the following described real property, to-wit:

The West Fractional Half (1/2) of the Southwest Quarter (1/4), and the Southeast Quarter (1/4) of the Southwest Quarter (1/4), and the West 10 Acres of the Northeast Quarter (1/4) of the Southwest Quarter (1/4), all in Section Eighteen (18), in Township Seventy-six (76) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa, excepting therefrom a parcel of land described as follows: Commencing at the South Quarter corner of Section Eighteen (18), Township Seventy-six (76) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa; thence along the south line of said Southwest Quarter on an assumed bearing of North 90°00'00" West a distance of 1072.34 feet to the Point of Beginning, thence continuing North 90°00'00" West 369.63 feet; thence North 01°52'53" West 215.68 feet; thence North 88°41'20" East 370.29 feet; thence South 01°39'55" East 224.13 feet to the Point of Beginning, containing 1.867 acres, more or less, including public road, and 1.587 acres, more or less, excluding public road,

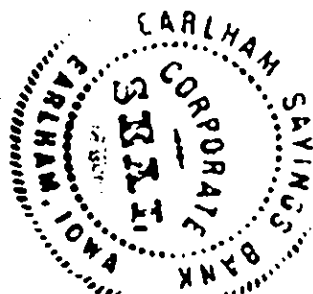
which Contract was assigned by Gary W. Patience and Monica L. Patience as assignors, to the Earlham Savings Bank, as assignee, for security purposes, under Assignment filed of record March 17, 1983, in Book 116, Page 520, Office of the Recorder of Madison County, Iowa.

Dated this 5 th day of August, 1987.

EARLHAM SAVINGS BANK

By William W. Hunter
William W. Hunter, President

By Vernon L. Geiger
Vernon L. Geiger, Exec. V.P.



STATE OF IOWA :
 : SS
MADISON COUNTY :

On this 5th day of August, 1987, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared William W. Hunter and Vernon L. Geiger, to me personally known, who, being by me duly sworn, did say that they are the President and Executive Vice President, respectively, of said corporation executing the within and foregoing instrument; that said instrument was signed and sealed on behalf of said corporation by

Compared

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1987 DEC -9 AM 8:11

MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee \$10.00

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Patience - Earlham Savings Bank

authority of its Board of Directors; and that the said William W. Hunter and Vernon L. Geiger as such officers acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

Carolyn Moore
Notary Public in and for the
State of Iowa.

