

IOWA STATE BAR ASSOCIATION  
Official Form No. 2 (Trade-Mark Registered, State of Iowa, 1987)

FOR THE LEGAL EFFECT OF THE USE  
OF THIS FORM, CONSULT YOUR LAWYER



# WARRANTY DEED (CORPORATE)

## Know All Men by These Presents:

That L. T. & C. Farms, Inc.  
having its principal place of business at Winterset in Madison  
County and State of Iowa, a corporation organized and existing under the  
laws of Iowa, in consideration of the sum of None

in hand paid does hereby CONVEY unto Larry E. Jackson and Twyla J. Jackson, husband  
and wife, as joint tenants with full rights of survivorship and not as tenants in  
common

Grantees' Address: R. R. 4, Box 27, Winterset, Iowa 50273  
the following described real estate situated in Madison County, Iowa, to-wit:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF

FILED NO. 563  
BOOK 123 PAGE 570  
1987 SEP 30 AM 9:33  
MARY E. WELTY  
RECORDER  
MADISON COUNTY, IOWA

Fee \$10.00  
Transfer \$15.00

This deed is pursuant to the Grantor's Statement of Intent to Dissolve which is dated August 27, 1987 and filed for record on September 14, 1987 in Miscellaneous Record Book 38 at Page 32.

And said Corporation hereby covenants with said grantees, and successors in interest, that it holds said real estate by title in fee simple; that it has good and lawful authority to sell and convey the same; that said premises are free and clear of all liens and encumbrances whatsoever, except as may be above stated; and it covenants to Warrant and Defend the said premises against the lawful claims of all persons whomsoever, except as may be above stated.

Words and phrases herein, including acknowledgement hereof, shall be construed as in the singular or plural number, according to the context.

IN WITNESS WHEREOF said corporation has caused this instrument to be duly executed this 29th day of September, 19 87.

L. T. & C. FARMS, INC.

By Larry Jackson President  
Larry Jackson, President Title

By Twyla Jackson Secretary  
Twyla Jackson, Secretary Title

R. R. 4, Box 27

Winterset, Iowa 50273  
(Grantors' Address)

STATE OF IOWA MADISON COUNTY, ss.

On this 29th day of September, A.D. 19 87, before me, the undersigned, a Notary Public in and for said State, personally appeared Larry Jackson and Twyla Jackson to me personally known, who, being by me duly sworn, did say that they are the President and Secretary respectively, of said corporation; that [no seal has been procured by the said] corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said Larry Jackson and Twyla Jackson as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

JOHN E. CASPER  
MY COMMISSION EXPIRES  
Sept. 7, 1987

John E. Casper

Notary Public in and for said State of Iowa.

Please  
type  
or  
print  
names  
under  
signs  
here  
as per  
Sec  
338.2  
Code  
Iowa  
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EXHIBIT "A"

The Southwest Quarter (1/4) of the Southeast Quarter (1/4), and the Southeast Quarter (1/4) of the Southwest Quarter (1/4), of Section Seven (7) excepting therefrom a tract of land beginning at the Northeast corner of the said Southwest Quarter (1/4) of the Southeast Quarter (1/4), thence South, 1°53' West, 493.3 feet, thence South, 89°33' West, 1052 feet, thence South, 0°28' East, 168.2 feet, thence North, 82°27' West, 533.7 feet, thence North, 10°20' East, 608.45 feet, thence East 1485.7 feet to the point of beginning (containing 18.97 acres including the present established highway; and a tract of land described as follows: Beginning at the Northeast corner of the Southwest Quarter (1/4) of the Southwest Quarter (1/4) of Section Seven (7), running thence South 35.63 rods, thence West 19 rods, thence North 14.38 rods, thence West to the West line of said Section Seven (7), thence North 21.25 rods to the Northwest corner of said Southwest Quarter (1/4) of the Southwest Quarter (1/4), thence East to the point of beginning (except that part of the North 21.25 rods of the Southwest Quarter (1/4) of the Southwest Quarter (1/4) of Section Seven (7) that lies North and West of Middle River); and that part of the South Half (1/2) of the Northwest Quarter (1/4) of the Southwest Quarter (1/4) lying East and South of Middle River, all in Section Seven (7); and the Northwest Quarter (1/4) of the Northeast Quarter (1/4), and Lot Eight (8) of the Northeast Quarter (1/4) of the Northwest Quarter (1/4) of Section Eighteen (18); all in Township Seventy-five (75) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa; and excepting from said tracts that part thereof deeded to Madison County, Iowa, for highway purposes; and, the Fractional West Half (1/2) of the Northeast Quarter (1/4) of Section Four (4), Township Seventy-five (75) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa.

~~CONFIDENTIAL~~