

REASSIGNMENT OF REAL ESTATE CONTRACT

FOR VALUE RECEIVED, Earlham Savings Bank, an Iowa corporation, having its principal place of business at 515 Chestnut Street, Earlham, Madison County, Iowa, does hereby reassign and reconvey to Philip R. Algreen all its right, title and interest in and to the real estate contract executed by Philip R. Algreen, as Buyer, and William B. Apple, single, as Seller, said real estate contract being recorded on September 2, 1982, in Book 50, Page 669, in the Office of the Recorder of Madison County, Iowa, covering the following described real property, to-wit:

The West 100 feet of the South Half (1/2) of Out Lot Five (5) of Academy Addition to the Town of Earlham, Madison County, Iowa,

which contract was assigned by Philip R. Algreen, single, to the Earlham Savings Bank, for security purposes, under Assignment filed of record February 10, 1983, in Book 51, Page 79, Office of the Recorder of Madison County, Iowa.

Dated this 2nd day of September, 1987.



EARLHAM SAVINGS BANK

By W. W. Hunter  
W. W. Hunter, President

By Vernon L. Geiger  
Vernon L. Geiger, Exec. V.P.

STATE OF IOWA :  
                  : SS  
MADISON COUNTY :

On this 2nd day of September, 1987, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared W. W. Hunter and Vernon L. Geiger, to me personally known, who, being by me duly sworn, did say that they are the President and Executive Vice President, respectively, of said corporation executing the within and foregoing instrument, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said W. W. Hunter and Vernon L. Geiger as such officers acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

Carolyn Moore  
Notary Public for the State of Iowa.



T - 410  
FILED NO. \_\_\_\_\_  
BOOK 53 PAGE 698

1987 SEP -4 AM 9:30

NO.   
REC.   
PAGE

MARY E. WELTY  
RECORDER  
MADISON COUNTY, IOWA  
Fee \$5.00

RETURN TO:  
EARLHAM SAVINGS BANK  
EARLHAM, IOWA 50072