

WARRANTY DEED (JOINT TENANCY)

KNOW ALL MEN BY THESE PRESENTS: That James E. Alfredson and Cristine E.L. Alfredson,
a/k/a Christine E.L. Alfredson, husband and wife,

_____ in consideration of
the sum of One dollar and other good and valuable considerations-----
in hand paid do hereby Convey unto Timothy A. Howell and Jolene Howell, husband and wife,

As Joint Tenants with Full Rights of Survivorship, and not as Tenants in Common, the following described real estate, situated in
Madison County, Iowa, to-wit:

A tract of land in the Northeast Quarter (1/4) of the Southeast Quarter (1/4) of Section Seventeen (17), in Township Seventy-seven (77) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa, described as follows: Beginning at a point 218 Feet West and 195 Feet South of the Northeast corner of said Northeast Quarter (1/4) of the Southeast Quarter (1/4), thence South 186 Feet, thence East 218 Feet more or less to the East line of said Northeast Quarter (1/4) of the Southeast Quarter (1/4), thence North 381 Feet to the Northeast corner of said Northeast Quarter (1/4) of the Southeast Quarter (1/4), thence West along the North line of said Northeast Quarter (1/4) of the Southeast Quarter (1/4) 368 Feet, thence South 174 Feet, thence Southeasterly 150 Feet more or less to the point of beginning and containing approximately 2.53 Acres.

Subject to easements and restrictions of record, if any.

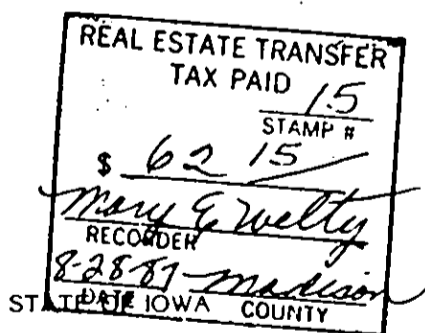
This Warranty Deed issued subject to grantees assuming a certain real estate mortgage in favor of Cameron-Brown Company n/d/b/a First Union Mortgage Corporation filed in Mtg. Rec. 146 page 204 at Madison County, Iowa until it has been satisfied in full.

And the grantors do Hereby Covenant with the said grantees, and successors in interest, that said grantors hold said real estate by title in fee simple; that they have good and lawful authority to sell and convey the same; that said premises are Free and Clear of all Liens and Encumbrances Whatsoever except as may be above stated.

Each of the undersigned hereby relinquishes all rights of dower, homestead and distributive share in and to the described premises.

Words and phrases herein, including acknowledgment hereof shall be construed as in the singular or plural number, and as masculine or feminine gender, according to the context.

Signed this 25th day of August, 1987.



James E. Alfredson
James E. Alfredson
Cristine E.L. Alfredson
Cristine E.L. Alfredson

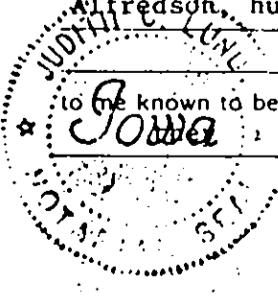
ACKNOWLEDGEMENT

Completed

STATE OF IOWA COUNTY)
) SS
COUNTY OF Polk)

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FILED NO. 123 PAGE 485
1987 AUG 28 AM 11:47
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee \$5.00, Trans. \$5.00

On this 25th day of August, A.D. 19 87, before me, the undersigned,
a Notary Public in and for The State of Iowa, personally appeared James E. Alfredson and Cristine E.L. Alfredson,
husband and wife,



to me known to be the person s named in and who executed the foregoing instrument and acknowledged that
_____ executed the same _____ as their _____ voluntary act and deed.

Judith C. Lundy
NOTARY PUBLIC IN AND FOR THE STATE OF IOWA