

EXTENSION AND MODIFICATION OF REAL ESTATE CONTRACT

WHEREAS, the undersigned parties to that certain Real Estate Contract dated August 6, 1976, hereinafter referred to as "Contract", which Contract was recorded in the Office of the Madison County Recorder, Winterset, Iowa, in Book 47 at Page 246, covering the property described therein, have mutually agreed to reform and modify the said Contract,

IT IS HEREBY AGREED, by and between the parties for valuable consideration, as follows:

1. The interest rate shall be adjusted to 9.0%, and the monthly payments under said Contract will be changed to \$ 201.09 per month, beginning the 1st day of October, 1987. Present principal balance \$15,874.88.
2. This Modification will also serve to clarify the maturity date of this loan to be August 1, 1997.
3. For clarification purposes, all right, title and interest of Ralph E. Edwards has been conveyed to Kathleen Edwards n/k/a Kathleen McNamara, by Warranty Deed dated September 11, 1979 and recorded in Book 49 at Page 288 in the Madison County Recorder Office, Winterset, Iowa.
4. All other terms and conditions of the Contract shall remain unchanged and in full force and effect and in no way affected by this Extension and Modification.

Dated this 20 day of August, 1987.

W.R. Wolverton
W. R. Wolverton

Kathleen Edwards
Kathleen Edwards
Kathleen McNamara
BUYER

Edna A. Wolverton
Edna A. Wolverton
SELLERS

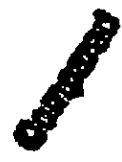
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STATE OF IOWA, MADISON COUNTY, SS:

On this 20th day of August, 1987, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared W.R. Wolverton Edna A. Wolverton and Kathleen Edwards n/k/a Kathleen McNamara, to me known to be the identical persons named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

Karen K. Kirk
Notary Public in and for Iowa

KAREN K. KIRK
2/20/88



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BOOK 53 PAGE 681

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MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA

Fee \$5.00

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