

Compared

FILED NO. 1599
BOOK 124 PAGE 144

1988 MAR 10 AM 11:15

NO.
REC.
PAGE

MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA

Fee \$5.00, Trans. \$20.00

SPACE ABOVE THIS LINE
FOR RECORDER



QUIT CLAIM DEED

For the consideration of One Dollar and no/100
Dollar(s) and other valuable consideration, Lee J. Wheeler, Jr. (a/k/a Lee Jr. Wheeler and Lee Wheeler Jr.) and Maxine Wheeler, (a/k/a Maxine A. Wheeler, husband and wife, and Keith E. Wheeler and Julie C. Wheeler, husband and wife,

do hereby Quit Claim to THE FEDERAL LAND BANK OF OMAHA,

all our right, title, interest, estate, claim and demand in the following described real estate in Madison
County, Iowa:

| | | | |
|--|------|------|----------|
| | SEC. | TWP. | RG. |
| S 1/2 SW 1/4, SE 1/4 SE 1/4 ----- | 27 | | |
| N 1/2 NW 1/4, NE 1/4 NE 1/4, SW 1/4, W 1/2 SE 1/4 (EXCEPT a parcel of land described as commencing at the west quarter corner thence South 0°00' 1317.2 feet; thence North 89°11' East 1664.0 feet to the point of beginning; thence North 4°46' West 43.0 feet; thence North 83°06' East 294.9 feet; thence South 4°03' East 217.1 feet; thence South 86°44' West 292.1 feet; thence North 4°46' West 155.4 feet to the point of beginning, containing 1.399 acres, and an access easement 33.0 feet wide 16.5 feet either side of the following described centerline: Commencing at the west quarter corner thence South 0°00' 1317.2 feet to the point of beginning of the easement; thence North 89°11' East 1664.0 feet to the end of the access easement), ----- | 34 | | |
| and NW 1/4 NW 1/4 ----- | 35 | | |
| and S 1/2 NW 1/4, SW 1/4 NE 1/4 ----- | 36 | | |
| All in ----- | 74N | 29W | 5th P.M. |

DEED IN LIEU OF FORECLOSURE

This is an absolute conveyance in lieu of foreclosure and is not given as additional security and part of the consideration herefor is the release of the Grantor from all liability on the note for which this mortgage is security. Grantors do hereby assign, transfer, and set over unto Grantee any rights of redemption they have in and to said property, if any, as provided by Iowa law.

This deed is exempt from taxation pursuant to Section 428A.2(18) of the Code of Iowa. Each of the undersigned hereby relinquishes all rights of dower, homestead and distributive share in and to the real estate.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine or feminine gender, according to the context.

Dated: March 9 1988

STATE OF Iowa COUNTY, Polk SS:

On this 9th day of March, 1988, before me the undersigned, a Notary Public in and for said State, personally appeared Lee J. Wheeler and Maxine Wheeler, husband and wife, and Keith E. Wheeler and Julie C. Wheeler, husband and wife,

to me known to be the identical persons named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and

Lee J. Wheeler
Lee J. Wheeler (Grantor)

Maxine Wheeler
Maxine Wheeler (Grantor)

Keith E. Wheeler
Keith E. Wheeler (Grantor)

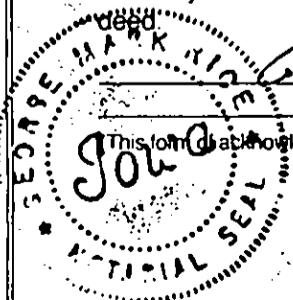
Julie C. Wheeler
Julie C. Wheeler (Grantor)

(Grantor)

(Grantor)

(Grantor)

Please type or print names under signatures as per Sec. 335.2 Code of Iowa



Notary Public

This form is for acknowledgment for individual grantor(s) only