



# WARRANTY DEED (CORPORATE)

### Know All Men by These Presents:

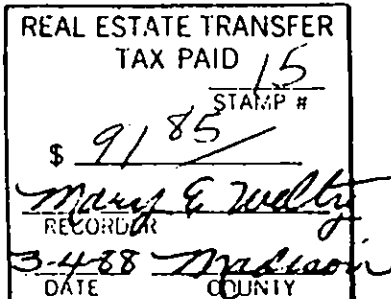
That Farmers and Merchants State Bank  
 having its principal place of business at Winterset in Madison  
 County and State of Iowa, a corporation organized and existing under the  
 laws of Iowa, in consideration of the sum of \_\_\_\_\_  
EIGHTY-FOUR THOUSAND AND NO/100----- (\$84,000.00) DOLLARS  
 in hand paid does hereby CONVEY unto DAVID R. SPENCER and MARILYN J. SPENCER

### Grantees' Address:

the following described real estate situated in Madison County, Iowa, to-wit:

The Southwest Quarter (SW $\frac{1}{4}$ ) of the Northwest Quarter (NW $\frac{1}{4}$ ), the North-  
 west Quarter (NW $\frac{1}{4}$ ) of the Southwest Quarter (SW $\frac{1}{4}$ ), the East 2 $\frac{1}{2}$  Acres of the  
 Southwest Quarter (SW $\frac{1}{4}$ ) of the Southwest Quarter (SW $\frac{1}{4}$ ), and the South Half  
 (S $\frac{1}{2}$ ) of the Southeast Quarter (SE $\frac{1}{4}$ ) of the Southwest Quarter (SW $\frac{1}{4}$ ) and the  
 West Three-fourths (3/4) of the North Half (N $\frac{1}{2}$ ) of the Southeast Quarter  
 (SE $\frac{1}{4}$ ) of the Southwest Quarter (SW $\frac{1}{4}$ ), all in Section Thirty-three (33), in  
 Township Seventy-five (75) North, Range Twenty-seven (27) West of the  
 5th P.M., Madison County, Iowa, except that part thereof deeded for highway  
 purposes.

Compared



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MARY E. WELTY  
 RECORDER  
 MADISON COUNTY, IOWA

Fee \$5.00, Trans. \$5.00

And said Corporation hereby covenants with said grantees, and successors in interest, that it holds said real estate by title in fee simple; that it has good and lawful authority to sell and convey the same; that said premises are free and clear of all liens and encumbrances whatsoever, except as may be above stated; and it covenants to Warrant and Defend the said premises against the lawful claims of all persons whomsoever, except as may be above stated.

Words and phrases herein, including acknowledgement hereof, shall be construed as in the singular or plural number, according to the context.

IN WITNESS WHEREOF said corporation has caused this instrument to be duly executed this 3rd day of March, 1988.

FARMERS AND MERCHANTS STATE BANK

By James W. Mease  
 James W. Mease, President Title

By \_\_\_\_\_  
 Title

101 W. Jefferson

Winterset, Iowa 50273  
 (Grantors' Address)



STATE OF IOWA MADISON COUNTY, ss.  
 On this 3rd day of March, A.D. 1988, before me, the undersigned, a Notary Public in and for said State, personally appeared James W. Mease and \_\_\_\_\_  
 to me personally known, who, being by me duly sworn, did say that they are the President and \_\_\_\_\_ respectively, of said corporation; that ~~the seal affixed thereto is the seal of said corporation~~ (the seal affixed thereto is the seal of said) corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said James W. Mease and \_\_\_\_\_ as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

Kimberly A. Townsend  
 Notary Public in and for said State of Iowa.

Please type or print names under signatures as per Sec. 335.2 Code of Iowa as amended.