SECOND LIMITED ASSIGNMENT OF CONTRACT

FOR VALUE RECEIVED, we Ronald D. Cheek and Linda J. Cheek, husband and wife of Earlham, Madison County Iowa, do hereby assign, transfer and set over to the HHI Co. of Earlham, Madison County, Iowa, all our right, title and interest in and to one certain Real Estate Contract dated the _____ day of August, 1983, between HHI Co., as Sellers, and Ronald D. Cheek and Linda J. Cheek, husband and wife, as Buyers, for the following described real property, to-wit:

Lot Two (2) Block Ten (10) Original Town of Earlham, Madison County, Iowa,

said Real Estate Contract being filed of record on the 30th day of August, 1983, in the office of the Madison County Recorder in Book 51 on page 327.

It is expressly stipulated by the Assignors that this Assignment is given as additional security for the payment of \$26,485.56 as evidenced by a Promissory Note bearing date of May ll , 1987, as executed by the Assignors to the Assignee, and that the Assignee by acceptance of this Assignment hereby acknowledges that this Assignment is for security purposes only and agrees to reconvey upon full payment of said Promissory Note and interest due thereon.

Dated this <u>lk</u> day of May, 1987

Ronald D. Cheek

Linda I Chook

STATE OF IOWA

SS

Madison County

On this day of May, 1987, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Ronald D. Cheek and Linda J. Cheek to me known to be the identical persons named in and who executed the within and foregoing instrument, and acknowledged that they executed the same as their voluntary act and

Compared

FILED NO. 2340

1987 MAY 22 PM 12: 30

MARY E. WELTY RECORDER MADISON COUNTY. 10WA

Fee \$10.00

IND. PAGE

Page 2 Second Limited Assignment of C ontract Cheek - HHI CO.

ACCEPTANCE OF ASSIGNMENT

The undersigned hereby accepts the aforegoing, Assignment and agrees to reconvey as therein stipulated.

Dated this 14 day of May, 1987.

HHI CO.

By: William W. Hunter

By: Union Con Ross

STATE OF IOWA

SS

MADISON COUNTY

On this _______ day of May, 1987, before the undersigned, a Notary Public in and for the State of Iowa, personally appeared William W. Hunter and Hazel M. Ross, to me personally known who, being by me duly sworn, did say that they are the President and Secretary, respectively of said corporation, executing the within and foregoing instrument, and that the seal affixed thereto is the seal of the corporation; that said instrument was signed on behalf of said corporation by authority of its Board of Directors; and that the Said William W. Hunter and Hazel M. Ross acknowledge the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

Notary Public in and for the State of Iowa.

