í

REAL ESTATE TRANSFER TAX PAID 25 RECORDER -8-87 QDUNTY

the following described real estate in _____

AEC

Compni: FILED NO BOOK 123

1987 MAY -8 AM 8: 46

MARY E. WELTY RECORDER MADISON COUNTY. 10WA

Fee \$5.00 Transfer \$5.00



WARRANTY DEED

SPACE ABOVE THIS LINE FOR RECORDER

. County, Iowa:

	on ofForty-eight_Thousand, Eight_Hundred_and_no/100(\$48,800) able consideration,
Johan(s) and other value	Rex I. Schulz and Mary Schulz, husband and wife,
do hereby Convey to _	First Interstate Bank of Greenfield

<u> Madison</u>

The Southwest Quarter (SW1); the West Half (W1) of the Northwest Quarter (NW1) and the West Twenty-two (22) Acres of the Southeast Quarter (SE1) of the Northwest Quarter (NW1) of Section Thirty-two (32), Township Seventy-four (74) North, Range Twenty-nine (29) West of the 5th P.M., Madison County, Iowa; subject to a contract for sale of said real estate to Edward Dale Scrivner and Betty Scrivner, dated December 30, 1974, and recorded in Deed Record Book 104 at page 760, as amended by agreement between Rex I. Schulz and Mary Schulz, as sellers, and James L. Jungman, as buyer, dated August 4, 1981, recorded in Deed Record Book 115 at page 245 thereof; also subject to any easements of record; also subject to Notice Agreement executed by Rex I. Schulz and Mary Schulz to the United States of America acting by and through the Administrator of the Farmers Home Administration, dated May 31, 1975, and recorded in Deed Record Book 104 at page 765; also subject to Notice Agreement granted to Farmers Home Administration by Rex I. Schulz and Mary Schulz, dated August 4, 1981, recorded in Deed Record Book 115 at page 248; and subject to Cost-Sharing Agreement entered into with Madison County Soil Conservation District filed for record April 21, 1981, recorded in Miscellaneous Record 33 at page 788.

> NOTE: This deed is in fulfillment of an Assignment from the grantors herein to the grantee herein, dated June 24, 1986, and recorded in Deed Record Book 122 at page 157.

Grantors do Hereby Covenant with grantees, and successors in interest, that grantors hold the real estate by title in fee simple; that they have good and lawful authority to sell and convey the real estate; that the real estate is Free and Clear of all Liens and Encumbrances except as may be above stated; and grantors Covenant to Warrant and Defend the real estate against the lawful claims of all persons except as may be above stated. Each of the undersigned hereby relinquishes all rights of dower, homestead and distributive share in and to the real estate.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine or feminine gender, according to the context.

STATE OF SS: SS:	Dated: May 4 , 1987	
On this4day ofMay	Rox18 chulz	
Public in and for said State, personally appeared	Mary Schuls	(Grantor)
to me known to be the identical persons named in and who executed the foregoing instrument and acknowledged	Mary Scholz	(Grantor)
that they executed the same as their voluntary act and deed.		(Grantor)
Shirley A. Webster Notary Public		(Grantor)
(This form of acknowledgment for individual grantor(s) only)		;

c) Iowa State Bar Associatio This Printing March, 1987

SHIPLEY A. WEBSTER MY COMMISSION EXPIRES August 15, 1987

101 WARRANTY DEED Revised September, 1986