WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS: That Craig F. Charlton, single
person,
in consideration of the sum of one dollar (\$1.00) and other good and
valuable consideration in hand paid do hereby Convey unto Glenn A.
Sargent
Grantees' Address:
the following described real estate, situated in Madison County,
Iowa, to-wit:

A portion of Section 30, Township 77 North, Range 26 West of the 5th P.M., located as shown on attached sketch. At a point labeled A, West 174 feet along an existing East-West fence to existing North-South fence; Thence North 390 feet, more or less, to existing East-West fence; Thence East 245 feet, more or less, to a point North from an imaginary extension of an existing North-South fence which includes a light pole and a meter pole; Thence South 374 feet, more or less, following existing North-South fence 270 feet, more or less, to existing East-West fence; thence West 32 feet, more or less, on existing fence, thence South 16 feet, more or less, to point of beginning.

Tract contains approximately 2.05 acres, more or less, including a story and one-half frame house, with attached one-car garage.

This deed is given in satisfaction of a real estate contract dated October 24, 1977, by and between Craig F. Charlton and Jane P. Charlton, husband and wife, and Thomas W. Grimes and Dixie Grimes, husband and wife, which real estate contract was filed November 17, 1977, in Book 107, Page 190 in the office of the Madison County Recorder. Seller warrants title according to the terms of this deed up to the date of the filing of the real estate contract.

And the grantors do Hereby Covenant with the said grantees, and successors in interest, that said grantors hold said real estate by title in fee simple; that they have good and lawful authority to sell and convey the same; that said premises are Free and Clear of all Liens and Encumbrances Whatsoever except as may be above stated; and said grantors Covenant to Warrant and Defend the said premises against the lawful claims of all persons whomsoever, except as may be above stated.

Each of the undersigned hereby relinguishes all rights of dower, homestead and distributive share in and to the described premises.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number and as masculine, content or neuter gender, according to the context.

Signed this 13th day of APRIL, 1987.

REAL ESTATE TRANSFER
TAX PAID 2

\$ 46

STAMP #

SHOW E WELLY
RECORDER
5-4-81
DATE COUNTY

FILED NO. 800K 123 PAGE 122

1987 HAY -4 AM 8: 48

MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee \$10.00

Transfer \$5.00

Craig F. gharlton

P.O. Box 3630

Urbandale, Iowa 50322 (Grantor's address)

Prof.

WARRANTY DEED

PAGE 2

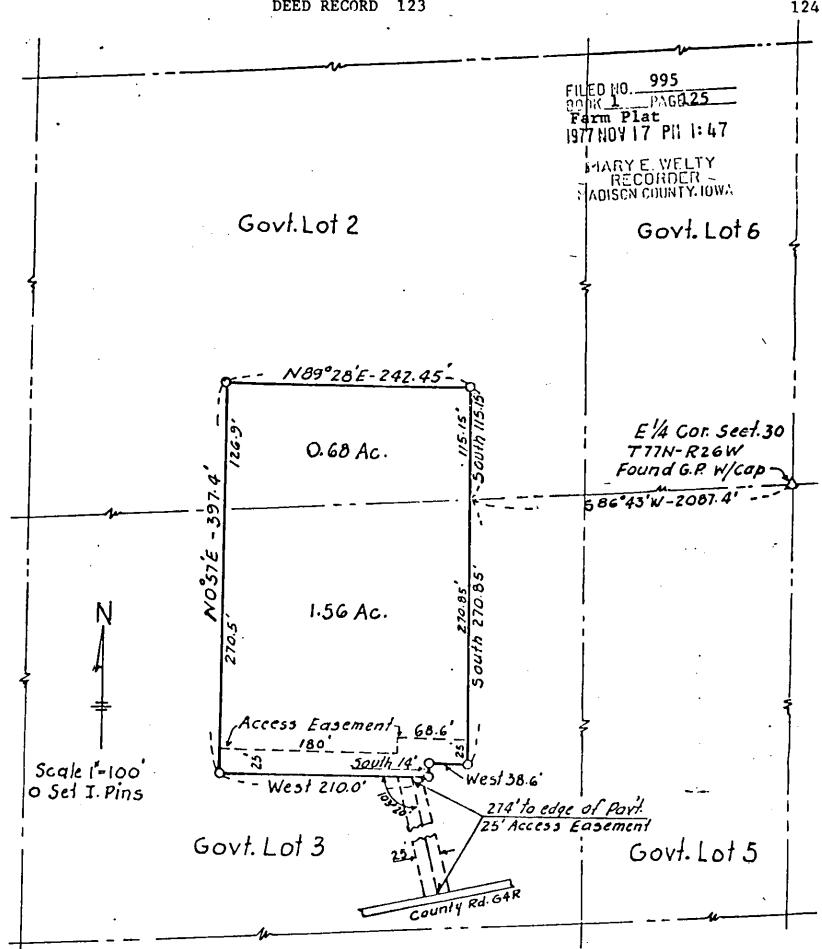
STATE OF IOWA)
(SS: COUNTY)

On this 13 day of And, 1987, before me, the undersigned, a Notary Public in and for said State, personally appeared Craig F. Charlton, single person, to me known to be the identical person named in and who executed the foregoing instrument, and acknowledged that he executed the same as his voluntary act and deed.

Jawa T

Marely a. aten.

Notary Public in and for the State of Iowa



Description

A part of Govt Lot 2 and Lot 3 in Section 30-T77N-RZGW of the 5th P.M. Madison County Iowa, described as follows: Beginning at a point on the north line of Govt. Lot 3 of said Sect. 30, that point being 586°43'W-2087.4ft. from the E'/4 corner of said Sect. 30, thence South 270.85 ft., thence West 38.6 ft., thence South 14.0ft, thence West 210.0ft. thence NOSTE-397.4ft., thence N89°28'E-242.45ft., thence South 115.5ft. to point of beginning, containing 2.24 Acres, subject to Access Easements.

KEC.__107

I hereby certify that this plan, specification, or report was EGISTERFO prepared by me or under my direct personal supervision and that I am duly registered Professional Engineer under the laws of the State of Iowa, 6134 Signed 10-31 1972 Iowa Reg. No. 6134

19