

SHERIFF'S DEED.

Acres-Blackmer Co. Burlington 31480

This Indenture, Made the 25th day of March 1987, by and between Paul D. Welch Sheriff of Madison County, Iowa, of the first part,

and Federal Land Bank of Omaha of the County of Madison in the State of Iowa of the second part, witnesseth:

THAT WHEREAS, By virtue of a Special execution directed to Paul D. Welch the then acting Sheriff of Madison County, Iowa, dated the 6th day of January A. D. 1986, and issued out of the Clerk's office of the District Court of the State of Iowa, in and for Madison County, under the seal of said Court, upon a judgment rendered in said District Court, on the 6th day of January A. D. 1986, in favor of Federal Land Bank of Omaha

and against Robert A. Witt, Maxine L. Witt aka Maxine Witt et al for the sum of One hundred seventy-six thousand forty-nine dollars & sixty-three cents Dollars (\$ 176,049.63)

debt, costs, interest and accruing costs, the said Paul D. Welch Sheriff, as aforesaid, did, on the 7th day of January A. D. 1986, levy on the real estate hereinafter described, as the property of said Robert A. Witt, Maxine L. Witt aka Maxine Witt et al defendant, to satisfy the said execution, and whereas, the said Paul D. Welch Sheriff as aforesaid, gave four weeks' notice of the time and place of selling real estate under said execution, by posting up printed notices thereof at three public places in said Madison County, one of which was at the Court House in Winterset, where the last District Court was held, and by causing two publications of said notice to be made in the Winterset Madisonian a newspaper published and printed at Winterset, said County, before the day of sale.

AND WHEREAS, The said Paul D. Welch as Sheriff aforesaid, in pursuance of the notice of sale aforesaid in conformity to law and by virtue of said execution, did, on the 17th day of March A. D. 1986, at the south front door of the Court House, in Winterset, Iowa, expose and offer for sale at public auction the real estate hereinafter described, and did then and there sell the same at public auction to Federal Land Bank of Omaha for the sum of One hundred seventy-one thousand two hundred dollars & no cents - - - - - DOLLARS, he being the highest and best bidder therefor. Whereupon the said Sheriff, after receiving the said sum of money from the said purchaser, made and delivered to him a certificate of sale as directed by law; and whereas, the time allowed by law for redeeming said real estate having expired without any redemption thereof having been made:

NOW, THEREFORE, THIS INDENTURE WITNESSETH, That in consideration of the premises and of the said sum of One hundred seventy-one thousand two hundred dollars & no cents Dollars (\$ 171,200.00 )

so bid and paid as aforesaid, the receipt whereof is hereby acknowledged, I, the said Paul D. Welch Sheriff as aforesaid, party of the first part, do hereby sell and convey unto the said Federal Land Bank of Omaha party of the second part,

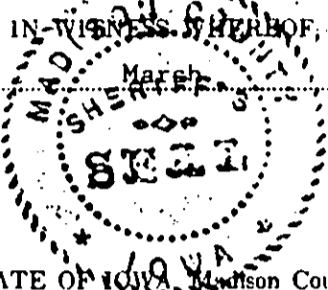
heirs and assigns forever, the following described real estate, situated in the County of Madison and State of Iowa, (being the same real estate hereinbefore referred to, to-wit): The SW 1/4 of Section 5; the NE 1/4 of the NW 1/4; E 1/2 of the SE 1/4 of the NW 1/4; NW 1/4 NE 1/4; West 19.5 acres of the N 1/2 of the SW 1/4 of the NE 1/4; S 1/2 of the SW 1/4 of the NE 1/4; S 1/2 of the SE 1/4 of the NE 1/4; S 1/2 of the SE 1/4 of the NE 1/4; N 1/2 of the SE 1/4; and the E 1/2 of the NE 1/4 SW 1/4; SW 1/4 NE 1/4 SW 1/4 EXCEPT a strip 4 rods and 4-foot wide on the West side thereof in Section 7, all in Township 74 North, Range 29 West of the 5th P.M., Madison County, Iowa.

Compared FILED NO. 1930 BOOK 123 PAGE 43 1987 MAR 27 AM 9:54 MARY E. WELTY RECORDER MADISON COUNTY, IOWA Fee \$10.00 Transfer \$10.00

Said encl recorded in Sale Book 2 Page 17 Case No. 22701 Docket No. 11 Page No. 90  
TO HAVE AND TO HOLD the said real estate, with all the appurtenances thereto belonging to the said  
Federal Land Bank of Omaha

heirs and assigns forever, as full and absolutely as the said party of the first part, by virtue of the premises, might and could sell and convey the same.

IN WITNESS WHEREOF, the said party of the first part has hereunto set his seal this 25th day of March A. D. 1987

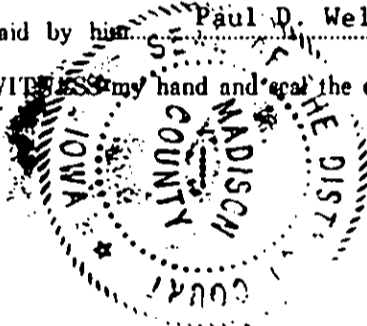


*Paul D. Welch*  
Paul D. Welch  
Sheriff of Madison County, Iowa.  
By Deputy

STATE OF IOWA, Madison County, ss.

BE IT REMEMBERED, That on this 25th day of March A. D. 1987, before me Janice Weeks Clerk of the District Court, in and for Madison County, Iowa, personally appeared Paul D. Welch Sheriff of Madison County, Iowa, to me personally known to be the identical person whose name is subscribed to the foregoing deed as Paul D. Welch Sheriff, and who is to me personally known to be the Paul D. Welch Sheriff of the County of Madison and State of Iowa, and acknowledged the execution thereof to be the act and deed of the Sheriff aforesaid by him voluntarily done and executed for the purposes therein mentioned.

WITNESS my hand and seal the day and year last above written.



*Janice Weeks*  
Clerk of the District Court, in and for Madison County, Iowa.

SHERIFF'S DEED

FROM  
Paul D. Welch  
Sheriff of Madison County, Iowa.  
TO  
Federal Land Bank of Omaha

STATE OF IOWA, Madison County, ss.  
Filed for record, indexed and delivered to the County Auditor, this 27 day of March 1987, at 9:54 o'clock A.M.

Recorder's and Auditor's fee, \$10.00, paid.  
*Mary E. Welly* Recorder.  
*Shirley H. Henry* Deputy.  
(Sec. 10117)

Entered upon transfer books and for taxation this 27 day of Mar 1987  
My fee, \$0.00, paid by Recorder.  
*Janice Weeks* Auditor.  
*Shirley H. Henry* Deputy.  
(Sec. 10116)

Recorded in Book 123 Page 43  
of the Records of Deeds, this 27 day of March 1987  
*Mary E. Welly* Recorder  
*Shirley H. Henry* Deputy.

Section 11744. DEED. If the debtor or his assignee fails to redeem, the Sheriff then in office must, at the end of the year, execute a deed to the person who is entitled to the certificate as hereinbefore provided, or to his assignee. If the person entitled is dead, the deed shall be made to his heirs.

*Farm Credit*  
*P.O. Box 466*  
*Creston 50801*