



WARRANTY DEED (CORPORATE)

Know All Men by These Presents:

That FARMERS & MERCHANTS STATE BANK

having its principal place of business at Winterset, in Madison

County and State of Iowa, a corporation organized and existing under the

laws of Iowa, in consideration of the sum of Twenty-two thousand and no/100--

----- (\$22,000.00) DOLLARS

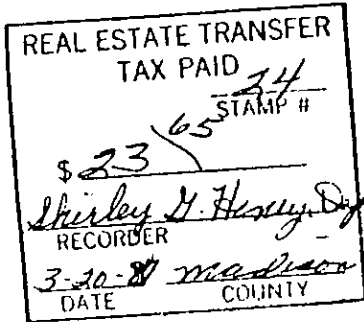
in hand paid does hereby CONVEY unto ROBERT P. ALLEN and HELEN J. ALLEN

Grantees' Address: P.O. Box 101, Winterset, Iowa 50273

the following described real estate situated in Madison County, Iowa, to-wit:

The North 75 Feet of the West One-third (1/3) of Lot Four (4)
in Block Twenty-five (25) of the Original Town of Winterset in
Madison County, Iowa,

and all fixtures and personal property located on said real estate.



Compared

FILED NO. 1880
BOOK 53 PAGE 461

1987 MAR 20 PM 3:36

MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA

Fee \$5.00

Transfer \$5.00

And said Corporation hereby covenants with said grantees, and successors in interest, that it holds said real estate by title in fee simple; that it has good and lawful authority to sell and convey the same; that said premises are free and clear of all liens and encumbrances whatsoever, except as may be above stated; and it covenants to Warrant and Defend the said premises against the lawful claims of all persons whomsoever, except as may be above stated.

Words and phrases herein, including acknowledgement hereof, shall be construed as in the singular or plural number, according to the context.

IN WITNESS WHEREOF said corporation has caused this instrument to be duly executed this _____ day of March, 19 87.

FARMERS & MERCHANTS STATE BANK

By James W. Mease President
Title

By _____
Title

101 W. Jefferson
Winterset, Iowa 50273

(Grantors' Address)



STATE OF IOWA _____ MADISON COUNTY, ss.

On this _____ day of March, A.D. 19 87, before me, the undersigned, a Notary Public in and for said State, personally appeared James W. Mease _____
to me personally known, who, being by me duly sworn, did say that ~~xxx xxx~~ he is the President _____

_____ of said corporation; that ~~(xxx xxx xxx xxx xxx xxx xxx)~~
(the seal affixed thereto is the seal of said) corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said James W. Mease _____ as such officer acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by _____ voluntarily executed.

JO ANN M. HOUSTON

Notary Public in and for said State of Iowa.

Please type or print names under signatures as per Sec. 338.2 Code of Iowa as amended