

This Indenture, Made the 25th day of February 1987, by and between Paul D. Welch Sheriff of Madison County, Iowa, of the first part, and The Federal Land Bank of Omaha

of the County of Madison in the State of Iowa of the second part, witnesseth:

THAT WHEREAS, By virtue of a Special execution directed to Paul D. Welch the then acting Sheriff of Madison County, Iowa, dated the 17th day of December A. D. 1985, and issued out of the Clerk's office of the District Court of the State of Iowa, in and for Madison County, under the seal of said Court, upon a judgment rendered in said District Court, on the 9th day of December A. D. 1985 in favor of The Federal Land Bank of Omaha and against Richard G. Stanley, aka Richard Gail Stanley, Mary Ellen Stanley for the sum of one hundred twenty-one thousand two hundred twenty-four and fifty-seven cents Dollars (\$121,224.57) debt, costs, interest and accruing costs, the said Paul D. Welch Sheriff, as aforesaid, did, on the 18th day of December A. D. 1985, levy on the real estate hereinafter described, as the property of said Richard G. Stanley, aka Richard Gail Stanley, Mary Ellen Stanley defendant, to satisfy the said execution, and whereas, the said Paul D. Welch Sheriff as aforesaid, gave four weeks' notice of the time and place of selling real estate under said execution, by posting up printed notices thereof at three public places in said Madison County, one of which was at the Court House in Winterset, where the last District Court was held, and by causing two publications of said notice to be made in the Winterset Madisonian a newspaper published and printed at Winterset, said County, before the day of sale.

AND WHEREAS, The said Paul D. Welch as Sheriff aforesaid, in pursuance of the notice of sale aforesaid in conformity to law and by virtue of said execution, did, on the 14th day of February A. D. 1986, at the south front door of the Court House, in Winterset, Iowa, expose and offer for sale at public auction the real estate hereinafter described, and did then and there sell the same at public auction to The Federal Land Bank of Omaha for the sum of Ninety thousand dollars and no cents DOLLARS, he being the highest and best bidder therefor. Whereupon the said Sheriff, after receiving the said sum of money from the said purchaser, made and delivered to him a certificate of sale as directed by law; and whereas, the time allowed by law for redeeming said real estate having expired without any redemption thereof having been made:

NOW, THEREFORE, THIS INDENTURE WITNESSETH, That in consideration of the premises and of the said sum of Ninety thousand dollars and no cents Dollars (\$ 90,000.00) so bid and paid as aforesaid, the receipt whereof is hereby acknowledged, I, the said Paul D. Welch Sheriff as aforesaid, party of the first part, do hereby sell and convey unto the said The Federal Land Bank of Omaha party of the second part,

heirs and assigns forever, the following described real estate, situated in the County of Madison and State of Iowa, (being the same real estate hereinbefore referred to, to-wit):

The North Half of the Southwest Fractional Quarter (N-1/2 SW Fr 1/4); and the North Half of the Southwest Quarter of the Southwest Fractional Quarter (N-1/2 SW-1/4 SW Fr 1/4); and the Southeast Quarter of the Southwest Fractional Quarter (SE-1/4 SW Fr 1/4) of Section 12, Township 77 North, Range 26, West of the 5th P. M., Madison County, Iowa.

Compared

FILED NO 1816
BOOK 123 PAGE 4

1987 MAR 18 AM 9:32

ENTERED FOR TAXATION:
THIS 18 DAY OF Mar 1987
AUDITORS FEE \$ 5.00
[Signature] AUDITOR
[Signature] DEPUTY AUDITOR

MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee \$10.00
Transfer \$5.00

Said sale recorded in Sale Book 2 Page 15 Case No. 22670 Docket No. 11 Page No. 83

TO HAVE AND TO HOLD the said real estate, with all the appurtenances thereto belonging to the said The Federal Land Bank of Omaha

heirs and assigns forever, as full and absolutely as the said party of the first part, by virtue of the premises, might and could sell and convey the same.

IN WITNESS WHEREOF, the said party of the first part has hereunto set his seal this 25th day of February A. D. 19 87

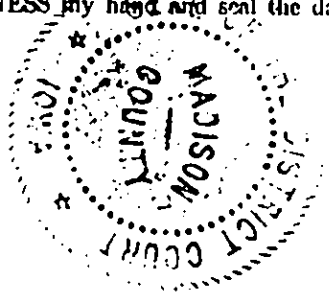


Paul D. Welch Sheriff of Madison County, Iowa. By Lisa Imboden Deputy.

STATE OF IOWA, Madison County, ss.

BE IT REMEMBERED, That on this 25th day of February A. D. 19 87, before me Jan Weeks Clerk of the District Court, in and for Madison County, Iowa, personally appeared Paul D. Welch Sheriff of Madison County, Iowa, to me personally known to be the identical person whose name is subscribed to the foregoing deed as Paul D. Welch Sheriff, and who is to me personally known to be the Paul D. Welch Sheriff of the County of Madison and State of Iowa, and acknowledged the execution thereof to be the act and deed of the Sheriff aforesaid by him Paul D. Welch voluntarily done and executed for the purposes therein mentioned.

WITNESS my hand and seal the day and year last above written.



Lisa Imboden, Deputy Clerk of the District Court, in and for Madison County, Iowa.

SHERIFF'S DEED

FROM Paul D. Welch Sheriff of Madison County, Iowa. TO The Federal Land Bank of Omaha

STATE OF IOWA, Madison County, ss. Filed for record, indexed and delivered to the County Auditor, this 1st day of March 19 87, at 9:30 o'clock A.M. Recorder's and Auditor's fee, \$ 10.00, paid. Mary E. Wally Recorder. Deputy.

Entered upon transfer books and for taxation this 1st day of March 19 87. My fee \$ 5.00 paid by Recorder. Auditor. Deputy.

Recorded in Book 123 Page 4 of the Records of Madison Deeds, this 1st day of March 19 87. Mary E. Wally Recorder Deputy.

Section 11744. DEED. If the debtor or his assignee fails to redeem, the Sheriff then in office must, at the end of the year, execute a deed to the person who is entitled to the certificate as hereinbefore provided, or to his assignee. If the person entitled a deed, the deed shall be made to his heirs.

Approved by State Auditor, Burlington, 21490

Handwritten note: Farm Credit System 310 Commerce Admin. 5th Floor 51566 Box 79