

RELEASE OF ASSIGNMENT OF REAL ESTATE CONTRACT

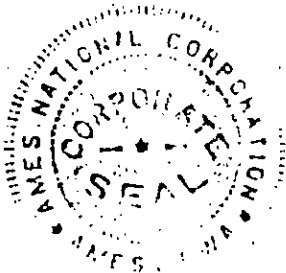
KNOW ALL MEN BY THESE PRESENTS:

That AMES NATIONAL CORPORATION, a corporation of Story County, State of Iowa, does hereby certify and acknowledge, that a certain Assignment of Real Estate Contract bearing the date of the 8th day of March, 1985 made and executed by DANIEL L. KRIEGER and SHARON J. KRIEGER of the County of Story, State of Iowa, Assignor, to AMES NATIONAL CORPORATION, Assignee, and recorded in the office of Mary E. Welty, Recorder for Madison County, Iowa in Book 118, Page 483 on the 11th day of March, 1985, is fully paid, satisfied, and discharged as to the following property:

All that part of the Southeast Quarter (SE¼) of Section Fourteen (14), Township Seventy-four (74) North, Range Twenty-seven (27) West of the 5th P.M. of Iowa that lies North and East of the public highway extending across the Southwest Quarter of the Southeast Quarter of said Section 14, constituting 143 acres, more or less.

and the AMES NATIONAL CORPORATION does hereby assign, set over, convey and quit claim back to said DANIEL L. KRIEGER and SHARON J. KRIEGER, its interest in said property in satisfaction for any and all advancements made by AMES NATIONAL CORPORATION using said Assignment of Real Estate Contract as collateral.

IN WITNESS WHEREOF, We do hereunto subscribe our names to this Release of Assignment of Real Estate Contract on this 30th day of January, 1987.



FILED NO. 1722 ✓  
BOOK 122 PAGE 744

1987 MAR -2 PM 3:45

MARY E. WELTY  
RECORDER  
MADISON COUNTY, IOWA  
Fee \$5.00

STATE OF IOWA )  
                  ) ss:  
COUNTY OF STORY )

AMES NATIONAL CORPORATION

By [Signature]  
Robert W. Stafford  
President

By [Signature]  
Edward C. Jacobson  
Treasurer

On this 30th day of January, 1987, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Bob W. Stafford and Edward C. Jacobson, to me personally known, who, being by me duly sworn, did say that they are the President and Treasurer, respectively, of said corporation executing the within and foregoing instrument, that the seal affixed thereto is the seal of said corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said Robert W. Stafford and Edward C. Jacobson as such officers acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

[Signature]  
Notary Public in and for said County

