



WARRANTY DEED

Know All Men by These Presents: That Charles F. Taylor and Eleanor V. Taylor,
husband and wife,

_____ in consideration
of the sum of One dollar and other good and valuable consideration
in hand paid do hereby Convey unto Farm Credit System Capital Corporation

Grantees' Address: Newton, Iowa,
the following described real estate, situated in Madison County, Iowa, to-wit:

The North Half of the Southeast Quarter of the
Southwest Quarter of Section Twelve, Township
Seventy-five North, Range Twenty-six West of
the 5th P.M., Madison County, Iowa.

1641

FILED NO. _____
BOOK 122 PAGE 697

1987 FEB 23 AM 8:16

MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA

Fee \$15.00, Trans \$5.00

Completed

This warranty deed is given pursuant to the terms of an Assignment of Real Estate Contract by the undersigned grantors to grantee dated the 12th day of February, 1987, to be recorded herewith in the office of the Recorder for Madison County, Iowa. This instrument is exempt from the transfer tax pursuant to Section 428A.2, The Code of Iowa, 1985, as amended, as it is furnished pursuant to an Assignment of an Executory Real Estate Contract.

And the grantors do Hereby Covenant with the said grantees, and successors in interest, that said grantors hold said real estate by title in fee simple; that they have good and lawful authority to sell and convey the same; that said premises are Free and Clear of all Liens and Encumbrances Whatsoever except as may be above stated; and said grantors Covenant to Warrant and Defend the said premises against the lawful claims of all persons whomsoever, except as may be above stated.

Each of the undersigned hereby relinquishes all rights of dower, homestead and distributive share in and to the described premises.

Words and phrases herein including acknowledgment hereof shall be construed as in the singular or plural number, and as masculine or feminine gender, according to the context.

Signed this 12 day of February, 1987.

STATE OF Iowa
_____ COUNTY, ss:

Charles F. Taylor
Charles F. Taylor
Eleanor V. Taylor
Eleanor V. Taylor

On this _____ day of _____, 1986, before me, the undersigned, a Notary Public in and for said State, personally appeared Charles F. Taylor and Eleanor V. Taylor, husband and wife,

R. R. 1, Weldon, Iowa 50264
(Grantor's address)

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Sue Ann Yoder
SUE ANN YODER, Notary Public in and for the State of Iowa

SUE ANN YODER
MY COMMISSION EXPIRES
8-29-87

Please type or print names under signature as per Sec. 339.3 Code of Iowa

ASSIGNMENT OF REAL ESTATE CONTRACT

We, Charles F. Taylor and Eleanor V. Taylor, husband and wife, named in one certain contract of sale dated May 20, 1976, wherein we were sellers, and Bruce L. Barron was buyer, recorded June 4, 1976, in Book 105, at Page 714, of the office of the recorder for Madison County, Iowa, for and in consideration of the sum of one dollar and other good and valuable consideration, do hereby assign and transfer all our right, interest, and title in and to the aforesaid contract and do hereby sell and convey the premises therein described, to-wit:

The North Half of the Southeast Quarter of the Southwest Quarter of Section Twelve, Township Seventy-five North, Range Twenty-six West of the 5th P.M., Madison County, Iowa,

unto the Farm Credit System Capital Corporation, whose regional office is in Nevada, Iowa, and do hereby covenant with the assignee and grantee to warrant and defend the said premises against the claims of all persons claiming by, through, or under us.

This Assignment is given absolutely and is not given as further or additional security.

This instrument is exempt from the transfer tax pursuant to Iowa Code, §428A.2 (1985), as amended, as an assignment of an executory real estate contract.

Signed this 12th day of February, 1987.

Charles F. Taylor
Charles F. Taylor
Eleanor V. Taylor
Eleanor V. Taylor
Rural Route 1
Weldon, Iowa 50264

STATE OF IOWA, COUNTY OF Jasper) ss:

On this 12th day of February, 1987, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Charles F. Taylor and Eleanor V. Taylor, husband and wife, to me known to be the identical persons named in and who executed the foregoing Assignment of Real Estate Contract, and acknowledged that they executed the same as their voluntary act and deed.

Sue Ann Yoder
NOTARY PUBLIC IN AND FOR SAID STATE



ACKNOWLEDGMENT OF CONTRACT ASSIGNMENT

I, the buyer under the above said real estate contract, hereby acknowledge the aforesaid Assignment and agree that all payments under said contract shall henceforth be made directly to the contract assignee, Farm Credit System Capital Corporation.

Bruce L. Barron,
Buyer under Contract

STATE OF IOWA, COUNTY OF _____) ss:

On this _____ day of _____, 1986, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Bruce L. Barron, to me known to be the identical person named in and who executed the foregoing Acknowledgment of Contract Assignment, and acknowledged that he executed the same as his voluntary act and deed.

NOTARY PUBLIC IN AND FOR SAID STATE

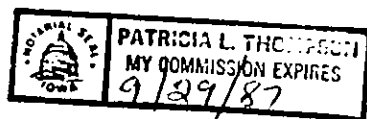
ACKNOWLEDGMENT OF CONTRACT ASSIGNMENT

I, the assignee of the buyer, Bruce L. Barron, under the above said real estate contract, by contract assignment dated March 19, 1979, and recorded April 20, 1979, in Book 108, at Page 751, in the office of the recorder for Madison County, Iowa, do hereby acknowledge the above said Assignment and agree that all payments under said contract shall henceforth be made directly to the contract assignee, Farm Credit System Capital Corporation.

Everett Dean Applegate
Everett Dean Applegate
Assignee of Buyer's Interest
Under Contract

STATE OF IOWA, COUNTY OF Polk) ss:

On this 13th day of September, 1986, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Everett Dean Applegate, to me known to be the identical person named in and who executed the foregoing Acknowledgment of Contract Assignment, and acknowledged that he executed the same as his voluntary act and deed.



Patricia L. Thompson
NOTARY PUBLIC IN AND FOR SAID STATE