

ARTICLES OF AGREEMENT

ARTICLES OF AGREEMENT made this 27th day of Jan., 1977.

by and between Lyle G. Dudney and Helen L. Dudney, husband and wife, ^{sellers,} and James W. Stalcup and Linda L. Stalcup, husband and wife, ^{purchasers,} to sell ninety acres consisting of:

The north ($\frac{1}{2}$) half of the northwest ($\frac{1}{4}$) one-fourth of section twenty-nine (29) and the south (10) ten acres of the southwest ($\frac{1}{4}$) one-fourth of the southwest ($\frac{1}{4}$) one-fourth of section (20) twenty in township seventy-four (74) north, range twenty-seven (27) west of the 5th E.M., Madison Co., Iowa.

for the sum of \$35000, plus annual interest at the rate of 8% said interest to be adjusted lower at the discretion of the sellers. Principal to be paid at the rate of \$1000 or more per year for thirty-five years, or untill \$35000 is paid. Deed and abstract to be transferred at that time.

Purchasers agree to pay the real estate taxes assessed against said property for the entire year of 1977, and all subsequent years.

No mechanic's liens or other liens shall be permitted to be attached to the premises. In the event such a lien is filed, the purchasers shall remove the same within thirty (30) days of the notification of the filing thereof at their own expense.

It is mutually agreed by and between the parties hereto that all of the covenants and agreements herein contained shall extend to and be obligatory upon the heirs, executors, administrators and assigns of the respective parties; and that no lease or sub-lease of said property, and no assignment of this contract made by the purchasers without the written consent of the sellers shall be of any force or effect.

IN WITNESS WHEREOF, the parties to this agreement have hereunto set their hands and seals the day and year first above written.

Lyle G. Dudney (SEAL)
Helen L. Dudney (SEAL)

James W. Stalcup (SEAL)
Linda L. Stalcup (SEAL)

No Acknowledgment
of Signatures