

AGREEMENT

This Agreement made and entered into this 8th day of January, 1987, by and between Fern Algoe(hereafter Seller), and Benjamin Thomas Allen and Juanita Jean Allen, husband and wife, (hereafter Buyers).

WHEREAS, Seller and Buyers are the parties to a certain installment real estate contract, dated December 17, 1976 and recorded in Book 106 at page 255 in the records of the Madison County, Iowa Recorders Office relating to the sale and purchase of the real estate described as:

South Quarter (1/4) of the Southwest Quarter (1/4) Northeast Quarter (1/4) of Section Twenty-one (21) Township Seventy-five (75) North, Range Twenty-seven (27) West of the 5th P.M., and Commencing at the Northwest corner of the Southeast Quarter (1/4) of said Section Twenty-one (21) thence East 419 feet to the point of beginning, thence South 188 feet, thence East 195 feet, thence North 188 feet thence West 195 feet to the point of beginning

and,

WHEREAS, said contract required the Buyers to pay all balances due under said contract on January 1, 1987; and,

WHEREAS, the parties hereto desire to renew and extend such contract; and,

WHEREAS, the parties have agreed that the principal balance due under said contract on the date hereof is \$12,583.58.

NOW, THEREFORE, IT IS AGREED by and between the parties hereto that the contract shall be amended so as to provide:

1. Buyers agree to pay the unpaid principal balances as follows: \$133.61 on the first day of February, 1987 and \$133.61 on the first day of each and every month thereafter until January 1, 1997 when all sums shall be due and payable.
2. All unpaid balances shall bear interest at the rate of nine percent (9%) per annum payable monthly.
3. All other provisions of the original contract shall remain the same and are hereby confirmed.

Benjamin Thomas Allen
Benjamin Thomas Allen

Fern Algoe
Fern Algoe Seller

Juanita Jean Allen
Juanita Jean Allen, Buyers

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STATE OF IOWA)
) SS
MADISON COUNTY)

MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee \$5.00

On this 8th day of January, 1987, before me, the undersigned, a Notary Public in and for the State of Iowa personally appeared Fern Algoe, Benjamin Thomas Allen and Juanita Jean Allen to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Leonard M. Flander
Leonard M. Flander, Notary Public

