REAL ESTATE TRANSFER
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Skirley & Henry De

RECORDER

2-13-87 Madison

DATE
COUNTY

Fee \$20.00 Transfer \$5.00

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MARY E. WELTY RECORDER MADISON COUNTY IOWA

QUITCLAIM DEED

KNOW ALL MEN BY THESE PRESENTS: That HAWKEYE LAND COMPANY, a/k/a HAWKEYE LAND CO. having its principal place of business at 2497 Ivanhoe Road, Cedar Rapids, in Linn County, and State of Iowa, a corporation organized and existing under the laws of Iowa, in consideration of the sum of TEN AND NO/100 DOLLARS (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, does hereby quitclaim unto

RODNEY LEE ROUW

RR#1, MACKSBURG, IOWA 50155

except as stated below, all of Grantor's interest, if any, in the following

described real estate situated in MADISON County, Iowa, to-wit:

ALL THAT PART OF THE NORTHEAST QUARTER (NE1/4) OF THE SOUTHEAST QUARTER (SE1/4) OF SECTION THREE (3), TOWNSHIP SEVENTY-SIX (76) NORTH, RANGE TWENTY-EIGHT (28) WEST, COUNTY AND STATE AFORESAID, DESCRIBED AS FOLLOWS:

BEGINNING IN THE SOUTH LINE OF SAID QUARTER QUARTER SIX HUNDRED FIFTEEN AND ONE ONE-HUNDREDTH (615.01) FEET EAST OF THE SOUTHWEST CORNER THEREOF; THENCE NORTHWESTERLY IN A STRAIGHT LINE ONE HUNDRED EIGHTY-SIX AND ONE TENTH (186.1) FEET TO WHERE IT INTERSECTS A LINE SEVENTY-FIVE (75) FEET EASTERLY FROM AND MEASURED AT RIGHT ANGLES TO THE CENTERLINE OF THE MAIN TRACT OF C. R. I. & P. RR CO'S EARLHAME TO WINTERSET LINE, THENCE NORTHERLY PARALLEL WITH AND SEVENTY-FIVE (75) FEET DISTANT EASTERLY FROM SAID MAIN TRACK CENTERLINE A DISTANCE OF ONE THOUSAND TWO HUNDRED ONE AND THIRTY-SIX HUNDREDTHS (1,201.36) FEET MORE OR LESS TO A POINT IN THE NORTH LINE OF SAID QUARTER QUARTER; THENCE WEST ALONG THE NORTH LINE OF SAID QUARTER QUARTER TO THE NORTHWEST CORNER THEREOF; THENCE SOUTH ALON GTHE WEST LINE OF SAID QUARTER QUARTER TO THE SOUTHWEST CORNER THEREOF; THENCE EAST ALONG THE SOUTH LINE OF SAID QUARTER QUARTER TO THE POINT OF BEGINNING, CONTAINING IN ALL THIRTEEN AND FORTY HUNDREDTHS (13.40) ACRES, MORE OR LESS, THE SAID CHICAGO, ROCK ISLAND AND PACIFIC RAILROAD COMPANY'S MAIN TRACK CENTERLINE AS NOW STAKED AND LOCATED ON, OVER AND ACROSS THE ABOVE LAND, BEING MORE PARTICULARLY DESCRIBED AS BEGINNING AT A POINT IN THE NORTH LINE OF SAID QUARTER QUARTER, ONE THOUSAND TWENTY-THREE AND FIVE TENTHS (1,023.5) FEET WEST THE NORTHEAST CORNER THEROF; THENCE SOUTHERLY ON A STRAIGHT LINE, ONE THOUSAND THREE HUNDRED SEVENTEEN AND EIGHT TENTHS (1,317.8) FEET TO A POINT IN THE SOUTH LINE OF SAID QUARTER QUARTER NINE HUNDRED SIX AND EIGHT TENTHS (906.8) FEET WEST OF THE SOUTHEAST CORNER THEREOF; AS SHOWN ON EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF, SAID EXHIBIT IS NEITHER OFFERED AS NOR CLAIMED TO BE A SURVEY, BEING SOLELY A REPRESENTATION OF PREMISES CONVEYED.

Notwithstanding any other provision of this instrument, the Grantor shall in no event incur a liability to the Grantor for failure of or defect in the title or estate of the Grantor in and to the property herein described.

This conveyance is made pursuant to the terms of an Offer to Purchase accepted by Grantor _______, 1987, and the terms thereof shall survive delivery of this Quitclaim Deed.

HAWKEYE LAND COMPANY

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RICK STICKLE, PRESIDENT AND SECRETARY

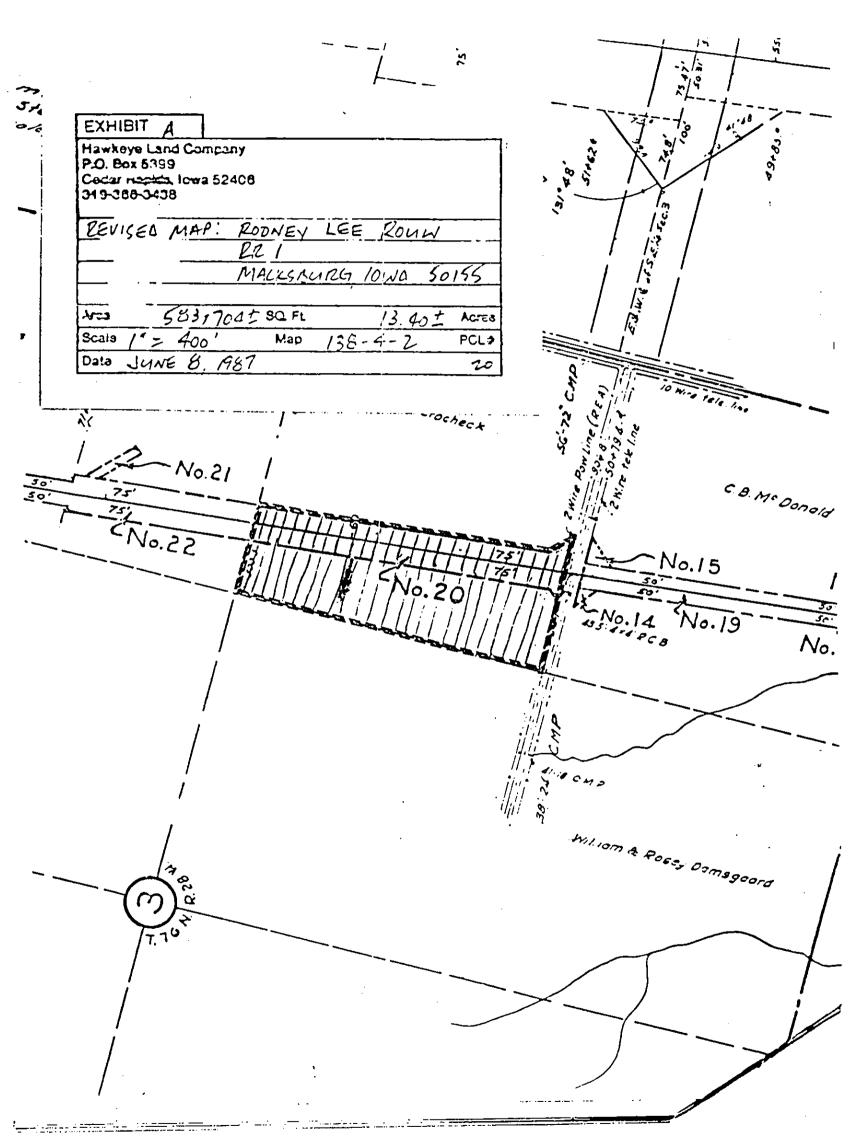
STATE OF IOWA)
SS
COUNTY OF LINN)

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KIM M. BRINKER

NOTARY PUBLIC IN AND FOR STATE OF IOWA





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MINUTES OF SPECIAL MEETING OF BOARD OF DIRECTORS OF HAWKEYE LAND CO.

A special meeting of the Board of Directors of HAWKEYE LAND CO., was held at '10:00 A.M. on August 14, 1986, at the corporation's principal place of business located at 2497 lvanhoe Road, Cedar Rapids, Iowa. The sole Director of the corporation, Rick Stickle was present.

The following Resolution was introduced by Rick Stickle and was passed by a unanimous vote:

BE IT RESOLVED that Rick Stickle as President of HAWKEYE LAND CO. CO, and Rick Stickle as Secretary of HAWKEYE LAND CO, is hereby authorized to sign any and all Quitclaim Deeds on behalf of the corporation conveying the corporation's interest in any real estate owned by the corporation. This authority shall continue for a period of one year from the date of this Resolution without the necessity of a special meeting of the Board of Directors to authorize the signing of each Quitclaim Deed by Rick Stickle as President and Secretary of the corporation.

There being no further business, the meeting was adjourned.

Rick Stickle, Secretary

CERTIFICATION

STATE OF IOWA) SS

COUNTY OF LINN)

I, Rick Stickle, having been first duly sworn, do on oath depose and state that I am Secretary of HAWKEYE LAND CO.; that the foregoing is a true and correct copy of the Minutes of the Special Meeting of the Board of Directors of HAWKEYE LAND CO. held on August 14, 1986.

HAWKEYE LAND CO.

Rick Stickle, President

Subscribed and sworn to before me by Rick Stickle this 24 day of 900, 1987.

KIM M. BRINKER

MOTORY PURITY FOR STOTE OF TOWA

NOTARY PUBLIC FOR STATE OF IOWA

