2643

STATE OF LOWA, MADISON COUNTY, 85

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Inst. No. 2643 Filed for Record this 29 day of June 19 87 at 9:35 AM

Book 123 Page 344 Recording Fee 5.00 Mery E. Welty, Recorder, By 100 Deputy

AMENDMENT TO PURCHASE AGREEMENT

This is an amendment to a certain Real Estate Purchase Agreement dated November 28, 1986 between Thomas J. Tracy and Marguerite A. Tracy, Sellers, and Harlan L. Thompson and Sandra S. Thompson, Buyers, as follows:

Buyer has the right to make additional payments on the principal sum of said contract for any amount on any date. Buyer agrees to apply for a GI Mortgage Loan on said property on or before May 1, 1987 for an amount sufficient to pay-off the unpaid balance of the Purchase Agreement. In the event the Loan Application is not approved, the buyer agrees to pay an additional \$10,000.00 principal payment to the seller at the time of loan refusal and the seller agrees to reduce the monthly payments to \$167 per month which shall included interest at the rate of 9% per annum. Said monthly payments to be applied first to the payment of accrued interest and the remainder applied to principal. Said \$167.00 payments to continue until the balance of the contract is paid in full.

Dated at Winterset, Iowa, December 1, 1986.

Seller Sanger Buyer Buyer

Marquette a tracy Sander S. Thompson
Buyer

STATE OF IOWA MADISON COUNTY SS:

On this lst day of December, 1986, before me the undersigned, a Notary Public in and for said State, personally appeared Thomas J. Tracy, Marguerite A. Tracy, Harlan L. Thompson and Sandra S. Thompson to me known to be the idenitcal persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Charles E. Tucker, Jr.
Notary Public in and for the State of Iowa