AFFIDAVIT OF COMPLIANCE

STATE OF IOWA SS: COUNTY OF POLK

The undersigned, being first duly sworn upon oath, deposes and states that he did, as attorney for The Travelers Insurance Company, on the // day of like, 1987, mail to the Bank of Oklahoma, Oklahoma City, N.A., at its last known mailing address, by certified mail, return receipt requested, a copy of the Notice of Election - Alternative Non-Judicial Voluntary Foreclosure Procedure, a copy of which is attached hereto as Exhibit "A", as provided for in Section 654.18 of the Code of Iowa.

> Wasker, Sullivan & Ward 2100 Financlal Center Des Moines, Iowa 50309 Telephone: 515/243-1164

ATTORNEY FOR THE TRAVELERS INSURANCE COMPANY.

Subscribed and sworn to before me this

June, 1987.

STATE OF IOWA.

NOTARY

FILED NO BOOK 123 PAGE 304

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MARY E. WELTY RECORDER MADISON COUNTY, IOWA Fee \$15.00

EXHIBIT "A"

NOTICE OF ELECTION

ALTERNATIVE NON-JUDICIAL VOLUNTARY FORECLOSURE PROCEDURE

To all junior lienholders claiming an interest in the real estate described as:

The West One Half (W½) of Section Thirty-five (35), Township Seventy-six (76) North, Range Twenty-nine (29), West of the Fifth Principal Meridian, EXCEPT a parcel of land described as the South 676.4 feet of the West 322.0 feet of the Southwest Quarter of the Northwest Quarter (SW½NW½) of Section Thirty-five, Township Seventy-six North, Range Twenty-nine (29) West and EXCEPT a parcel of land described as commencing at the Southwest corner of Section Thirty-five (35), Township Seventy-six (76) North, Range Twenty-nine (29) West; thence North 90°00' East 936.1 feet along the South line of said Section Thirty-five (35); thence North 00°00' 70.0 feet to point of beginning; thence North 90°00' West 549.7 feet; thence North 77°20' West 91.2 feet; thence North 90°00' West 240.0 feet; thence North 15°27' West 14.4 feet; thence South 85°23' East 451.0 feet; thence South 00°20' West 145.8 feet; thence North 90°00' East 56.0 feet; thence South 2°43' East 7.0 feet; thence North 89°05' East 260.3 feet; thence South 00°08' West 157.4 feet to point of beginning, Madison County, Iowa.

You are hereby notified that The Travelers Insurance Company, Mortgagee, and Charles E. Smoldt, a/k/a Charles Smoldt, Darlene A. Smoldt, a/k/a Darlene Smoldt, and Don L. Willms and Jo Ann Willms, a/k/a JoAnn Willms, have entered into an agreement to utilize the alternative non-judicial voluntary foreclosure procedure provided by Section 654.18 of the Code of Iowa, with respect to the above-described property. The Travelers Insurance Company is the holder of a first mortgage lien against said real estate, said mortgage being dated March 1, 1977, filed March 2, 1977 and recorded in Mortgage Record 125 at Page 713 in the records of the Recorder's Office of Madison County, Iowa, in the original principal amount of \$340,000.00.

The effective date of said Agreement is May 8, 1987.

Pursuant to the provisions of the above-cited section of the Code of Iowa, you, as a junior lienholder, have thirty (30) days from the date of the mailing of this Notice to you to exercise any rights of redemption which may be available to you pursuant to Iowa law. Redemption, if made, shall be pursuant to the provisions of Section 628.29 of the Code of Iowa (1987), which requires payment to the mortgagee of the amount of the debt secured by its mortgage including any protective advancements made pursuant to Chapter 629. Contact the undersigned for information concerning the exact amount required to redeem.

DATED this 16th day of

, 1987

THE TRAVELERS INSURANCE COMPANY

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Michael P. Jøynt/y Wasker, Sullivan & Ward 2100 Financial Center Des Moines, Iowa 50309 Phone: 515/243-1164

ATTORNEYS FOR THE TRAVELERS INSURANCE COMPANY.