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REC \$ 15.00
AUD \$ _____
R.M.F. \$ 1.00

FILED NO. 1019
BOOK 133 PAGE 451

ASSIGNMENT OF REAL ESTATE CONTRACT
FOR SECURITY PURPOSES

94 OCT 12 PM 2: 52

MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

SELLER

FOR VALUE RECEIVED JOHN D. HOLTMYER and ANN L. HOLTMYER, hereinafter referred to as Debtors, hereby sell, assign, and convey to Earlham Savings Bank, Earlham, Iowa, hereinafter referred to as Bank, all right, title and interest in and to the real estate hereinafter described, and in and to the certain Real Estate Contract executed by these Debtors as Contract Sellers and RAYMOND D. YOUNKER and VIRGINIA A. YOUNKER as Contract Buyers, dated 9-26, 1994, filed for record 10-6, 1994, and remaining of record in Book 133 Page 442 of the records in the office of the County Recorder of MADISON County, Iowa. This Assignment is given as security or as additional security for any and all indebtedness owed by the Debtors to the Bank.

It is agreed that the Bank may perform any of the terms and conditions of said Contract for and on behalf of Debtors, and that upon the performance of said Contract, request and receive full and final payment of the purchase price of said Contract, and execute and deliver a good and sufficient Deed of Conveyance of the real estate described in said Contract to the Contract Buyers and in full performance of said Contract. Nothing contained herein shall be construed as an agreement of the Earlham Savings Bank, Earlham, Iowa to perform said Contract for or on behalf of the Debtors.

It is further agreed that in the event the Bank makes advances or other payments for or on behalf of the Debtors under said Contract, the amounts paid or advanced shall become a part of the indebtedness secured by this Assignment, and shall become immediately due and payable and shall bear interest at the highest rate allowed by law until paid.

It is further agreed that if the indebtedness owed by the Debtors to the Bank is paid, the bank will reassign and convey said Real Estate Contract and all right, title and interest in and the real estate described therein, back to the Debtors. The property, being particularly described as lying and situated in MADISON County, Iowa, to-wit:

(legal description)

SEE ATTACHED COPY REAL ESTATE CONTRACT FOR LEGAL DESCRIPTION

Words and phrases herein shall be construed as in the singular or plural number and as masculine, feminine or neuter gender, according to the context.

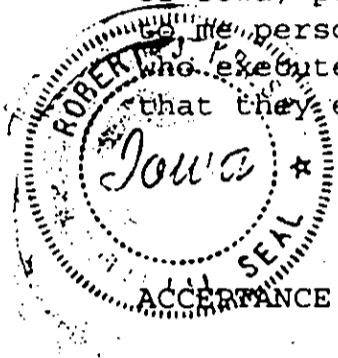
Dated this 11 day of OCTOBER 1994

x John D. Holtmyer *x* Ann L. Holtmyer

*Released 8-11-95
Deed Rec 134-419*

STATE OF IOWA
COUNTY OF MARLSON

Be it remembered, that on this _____ day of October, 1994,
before me, the undersigned, a Notary Public in and for the State
of Iowa, personally appeared JOHN D. Holtayer and Ann. L. Holtayer
to me personally known to be the identical persons named in and
who executed the above and foregoing instrument and acknowledged
that they executed the same as their voluntary act and deed.



x Robert J. Kress
Notary Public within and for the State of Iowa
Robert J. Kress

ACCEPTANCE OF NOTICE

The undersigned, _____, being the Buyers in the
Contract mentioned in the above and foregoing Assignment,
acknowledge receipt of a copy of this Assignment and consent to
the terms and conditions thereof.

Dated this _____ day of October, 1994.

x _____ x _____
B B

A parcel of land described as commencing at the Southeast Corner of the Southwest Quarter (SW¼) of the Northeast Quarter (NE¼) of Section Nineteen (19), Township Seventy-six (76) North, Range Twenty-nine (29) West of the 5th P.M., Madison County, Iowa; thence along the East line of said Southwest Quarter (SW¼) of the Northeast Quarter (NE¼), North 00°00'00" 400.19 feet to the Point of Beginning; thence South 89°50'45" West 313.62 feet; thence North 00°29'14" West 414.80 feet; thence North 90°00'00" East 317.15 feet to said East line of the Southwest Quarter (SW¼) of the Northeast Quarter (NE¼); thence, along the said East line, South 00°00'00" 413.94 feet to the Point of Beginning. Said parcel of land contains 3.000 acres, including 0.123 acres of county road right of way.