

UNITED STATES DEPARTMENT OF AGRICULTURE
FARMERS HOME ADMINISTRATION

WARRANTY DEED
(IOWA)

KNOW ALL MEN BY THESE PRESENTS: That Richard C. Loest
and Francine R. Loest, husband and wife
the Grantors, of the County of Madison, and State of Iowa, in
consideration of the sum of One Dollar and other valuable consideration in hand
paid by the UNITED STATES OF AMERICA acting through the Farmers Home Administration,
the Grantee, does hereby Grant and Convey unto the said Grantee, the following
described lands, lying, being and situated in the County of Madison
and State of Iowa, to wit:

The Northwest Quarter (1/4) of Section Fifteen (15), except the East 28
rods of the South 27 rods thereof, and except that part of the Southeast
Quarter (1/4) of said Northwest Quarter (1/4) which lies East of the
public road and South of Clanton Creek, and also except that part thereof
deeded to Madison County, Iowa; also the following described tract of
land: Commencing at the Northwest corner of the Northwest Quarter (1/4)
of the Northeast Quarter (1/4) of said Section Fifteen (15), and running
thence East to Clanton Creek, thence in a southwesterly direction following
the meanderings of said Creek to where it crosses the West line of said
Northwest Quarter (1/4) of the Northeast Quarter (1/4), thence North to
the place of beginning all in Township Seventy-four (74) North, Range
Twenty-seven (27) West of the 5th P.M., Madison County, Iowa.

COMPUTER
RECORDED
COMPARED

FILED NO. 661
BOOK 133 PAGE 339

94 SEP -1 PM 1:42

REC \$ 10.00
AUD \$ 5.00
R.M.F. \$ 1.00

MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

AND THE GRANTORS HEREBY COVENANT with the said Grantee that the Grantors
hold said premises by title in fee simple; that the Grantors have good and lawful
authority to grant and convey the same; and the Grantors covenant to warrant and
defend the said premises against the lawful claims of all persons who

And Richard C. Loest and Francine R. Loest, the grantors, hereby
release and relinquish all dower and homestead rights and rights of distributive
share that they or either of them may have in or to said premises.

Grantors agree and certify that this is an outright conveyance of all
right, title and interest in the herein described property and is not an instrument
for security purposes, and is given in satisfaction of a mortgage, in consideration
of cancellation of indebtedness.

The undersigned grantors hereby waive any and all rights of redemption that they may have in the above property.

This deed is exempt from the taxation of real estate transfer and the filing of a Declaration of Value Statement under Chapter 128A.2 of the Code of Iowa.

Signed this 19th day of May, A. D., 19 94.

Richard C. Loest
Francine R. Loest

ACKNOWLEDGMENT

STATE OF IOWA }
COUNTY OF MADISON }

On this 19th day of May, A.D., 19 94, before me Joni J. Reed, a Notary Public within and for said County of Madison, State of Iowa, personally came Richard C. Loest and Francine R. Loest to me personally known to be the identical persons named in and who executed the foregoing instrument as grantors and severally acknowledged that they executed the same as their voluntary act and deed.

IN TESTIMONY WHEREOF, I have hereunto subscribed my name and affixed my official seal, at 815 Highway 92 East, Winterset, on the date last above written.

Joni J. Reed
Notary Public



My commission expires 3/12/96

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