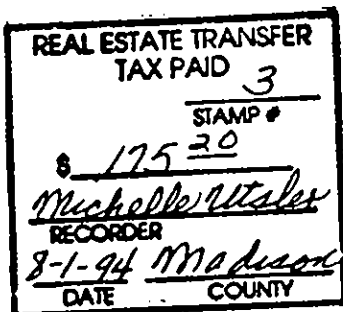


THE IOWA STATE BAR ASSOCIATION  
Official Form No. 103

FOR THE LEGAL EFFECT OF THE USE  
OF THIS FORM, CONSULT YOUR LAWYER



COMPUTER ☒  
RECORDED ☒  
COMPARED ☒

REC \$ 500  
AUD \$ 500  
R.M.F. \$ 100

FILED NO. 300

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94 AUG - 1 PM 2:40

MICHELLE UTSLER  
RECORDER  
MADISON COUNTY, IOWA

SPACE ABOVE THIS LINE  
FOR RECORDER



### WARRANTY DEED — JOINT TENANCY

For the consideration of One Hundred Ten Thousand and no/100--- (\$110,000.00)  
Dollar(s) and other valuable consideration, HERMAN SCHERMER ALSO KNOWN AS HERMAN M. SCHERMER  
AND DIANE SCHERMER, husband and wife

do hereby Convey to DENNIS LEE ESTELL AND PATRICIA ESTELL, HUSBAND AND WIFE,

as Joint Tenants with Full Rights of Survivorship, and not as Tenants in Common, the following described real estate in  
MADISON County, Iowa:

Lot Two (2) of Estell Rural Estates Sub-District, a subdivision of  
the Southeast Quarter (¼) of the Southwest Quarter (¼) of Section  
Twenty-four (24), in Township Seventy-six (76) North, Range Twenty-  
six (26) West of the 5th P. M., Madison County, Iowa

Grantors do Hereby Covenant with grantees, and successors in interest, that grantors hold the real estate by title in fee simple; that they have good and lawful authority to sell and convey the real estate; that the real estate is Free and Clear of all Liens and Encumbrances except as may be above stated; and grantors Covenant to Warrant and Defend the real estate against the lawful claims of all persons except as may be above stated. Each of the undersigned hereby relinquishes all rights of dower, homestead and distributive share in and to the real estate.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine or feminine gender, according to the context.

STATE OF IOWA ss:

WARREN COUNTY,

On this 1st day of August, 1994, before me the undersigned, a Notary Public in and for said State, personally appeared HERMAN SCHERMER ALSO KNOWN AS HERMAN M. SCHERMER AND DIANE SCHERMER

to me known to be the said persons named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

Nancy B. Constable Notary Public

(This form of acknowledgment is in and for said state for individual grantor(s) only)

Dated: Aug 1 1994

Herman Schermer  
HERMAN SCHERMER (Grantor)  
2600 EDISON AVE  
GRANITE CITY, ILLINOIS 62040

Diane Schermer  
DIANE SCHERMER (Grantor)

(Grantor)