

RETURN TO PREPARER: Farm Credit Services 406 12th Street, Box 520 Perry, IA 50220-0520 (515) 465-5671

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BOOK 133 PAGE 666

94 DEC 14 PM 1:59

MICHELLE UTSLER RECORDER MADISON COUNTY, IOWA

COMPUTER RECORDED COMPARED

Return to: Treva T. Petersen Office of Right of Way Iowa DOT Ames, IA 50010

REC \$ 5.00 AUD \$ R.M.F. \$ 1.00

Do not write above this line - recorder use only.

FCSM 5086 (6-94)

CTL2: 201 CTL3: 164 CIF: 61218 Note #: 201

Farm Credit Services

EASEMENT PRIORITY AGREEMENT

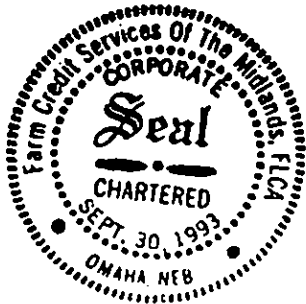
For valuable consideration, AgAmerica, FCB, formerly known as Farm Credit Bank of Omaha, Mortgagee/Beneficiary, declares that the lien of the mortgage/trust deed executed by Bruce A. Bellamy, a/k/a Bruce Bellamy, and Georgine E. Bellamy, a/k/a Georgine Bellamy, husband and wife, and recorded in Book(s) 161, Page(s) 219, (or as No. 1966), of the real estate records of Madison County, Iowa, is inferior to the easement for highway purposes granted to Iowa Department of Transportation which easement is more particularly described as follows:

A parcel of land located in the SE1/4 SE1/4 of Sec. 29, T76N, R27W of the 5th P.M., Madison County, Iowa, as shown on Acquisition Plat Exhibit "A" attached hereto and by reference made a part hereof, more particularly described as follows: Beginning at the SE Corner of said Sec. 29; thence S88°50'32"W, 1312.79 ft. along the south line of the SE1/4 SE1/4 of said Sec. 29 to the southwesterly corner thereof; thence N1°40'27"W, 74.78 ft. along the west line of the said SE1/4 SE1/4; thence N88°19'33"E, 33.0 ft. to a point on the present easterly right of way line of the north-south side road; thence N88°50'44"E, 1279.78 ft. to a point on the east line of said SE1/4 SE1/4; thence S1°41'05"E, 75.00 ft. along said east line to the SE Corner of said Sec. 29, the Point of Beginning, excepting therefrom present easements of record; containing 0.74 acre, more or less, exclusive of said exceptions.

Said mortgage/trust deed retains its priority in all respects except as provided herein.

IN WITNESS WHEREOF, the undersigned has caused this instrument to be executed on the date set out in the acknowledgment.

(SEAL)



AgAMERICA, FCB By Farm Credit Services of the Midlands, FLCA, Its Agent and Attorney-in-Fact

By Richard D. Danilson Vice President

STATE OF IOWA ) COUNTY OF DALLAS ) ss )

On this 9th day of November, 1994, before me, a Notary Public, personally appeared Richard D. Danilson being by me personally known, and duly sworn, did say that he is Vice President of the corporation executing the foregoing instrument; that the seal affixed to the instrument is the seal of the corporation; that the instrument was signed and sealed on behalf of the corporation by authority of its board of directors, as agent and attorney-in-fact for, and on behalf of, the AgAmerica, FCB as principal; and acknowledged the execution of the instrument to be the voluntary act and deed of the principal, the agent, and attorney-in-fact, and him.

Lynette K. Lyon Notary Public in and for said County and State

My commission expires 5-10-97.

DISTRIBUTION: Original to member, attach one copy to mortgage, one copy in file.