DEED RECORD 59 318

STATE OF IOWA, SS MADISON COUNTY, Inst. No 3344 Filed for Record this 2 day of June 19 94 at 2:13 PM

Book 59 Page 318 Recording Fee \$ 101.00 Michelle Utsler, Recorder, By Betty M. Nella Transfer \$5.00

FOR NELSON ACRES - PLAT 1 TO THE CITY OF WINTERSET, MADISON COUNTY, IOWA

estate comprising said Plat is described as follows:

FOR PLAT SEE TOWN PLAT BOOK 2 PAGE 209

I, Randy Jeffs, Zoning Administrator of the City of Winterset, Iowa, do hereby certify that the plat to which this certificate is attached is a plat of a subdivision known and designated as Nelson Acres - Plat 1, and that the real

A parcel of land in the Southeast Quarter (SE_A) of the Northwest Quarter (NW_A) of Section One (1), Township Seventy-five (75) North, Range Twenty-eight (28) West of the 5th Principal Meridian, City of Winterset, Madison County, Iowa, more particularly described as follows:

AUDITORS FEE & S OF AUDITOR AUDITOR OFFUTY AUDITOR

Commencing at the Northeast Corner of the Southeast Quarter (SE%) of the Northwest Quarter (NW4) of said Section One (1), thence South $88^{\circ}55'53''$ West along the North line of the Southeast Quarter (SE*x) of the Northwest Quarter (NW%) of said Section One (1), 167.91 feet to the point of beginning; thence South 01°01'37" East 183.00 feet; thence South 88°55'53" West 219.70 feet; thence South 66°24'33" West 66.00 feet; thence South 21°35'27" East 50.04 feet; thence South 88°55'53" West 146.40 feet; thence South 01°04'07" East 240.00 feet; thence South 45°00'00" West 190.00 feet; thence North 47°10'56" West 249.59 feet; thence North 69°34'12" West 46.23 feet; thence North 14°34'15" East 66.35 feet; thence North 32°53'40" East 447.27 feet to the North line of the Southeast Quarter (SE%) of the Northwest Quarter (NW%) of said Section One (1); thence North 88°55'53" East 502.48 feet to the point of beginning, containing 5.1443 acres, divided into Lots No. 1 through 6, Lot A which is Husky Drive extended, and Lot B which is a part of Ninth Street.

The East line of the Northwest Quarter (NW%) of Section One (1), Township Seventy-five (75) North, Range Twenty-eight (28) West of the 5th P.M., is assumed to bear North $00^{\circ}55'36"$.

I do further certify that attached hereto are true and correct copies of the following documents which have been submitted in connection with said Plat:

- Dedication of Plat of Nelson Acres Plat 1;
- 2) Attorney's opinion;
- 3) Certificate of County Treasurer of Madison County, Iowa;
- 4) Resolution of City Council of the City of Winterset approving said Plat; and
 - 5) Deed of Restrictions.

all of which are duly certified in accordance with the Winterset Zoning Ordinance.

Dated this 2 day of June, 1994.

Randy Jeffs, Zoming Administrator for the City of Winterset, Iowa

DEDICATION OF PLAT
OF
NELSON ACRES - PLAT 1

KNOW ALL MEN BY THESE PRESENT:

That we, Noel R. Nelson and Fizzeh S. Nelson, Husband and Wife; Katherine M. Wilkie, Single; Ward J. Wilkie, Jr., Single; Janette Kay Wilkie Thompson and Washington H. Thompson, Wife and Husband; Jeffree Allen Wilkie, Single; Lester John Wilkie, Single; and Jody Ann Wilkie Spina and Thomas R. Spina, Wife and Husband, do certify that we are the sole owners and proprietors of the following-described real estate:

A parcel of land in the Southeast Quarter (SEX) of the Northwest Quarter (NWA) of Section One (1), Township Seventy-five (75) North, Range Twenty-eight (28) West of the 5th Principal Meridian, City of Winterset, Madison County, Iowa, more particularly described as follows:

Commencing at the Northeast Corner of the Southeast Quarter (SE%) of the Northwest Quarter (NW 3) of said Section One (1), thence South 88°55'53" West along the North line of the Southeast Quarter (SE%) of the Northwest Quarter (NW%) of said Section One (1), 167.91 feet to the point of beginning; thence South 01°01'37" East 183.00 feet; thence South 88°55'53" West 219.70 feet; thence South 66°24'33" West 66.00 feet; thence South 21°35'27" East 50.04 feet; thence South 88°55'53" West 146.40 feet; thence South 01°04'07" East 240.00 feet; thence South 45°00'00" West 190.00 feet; thence North 47°10'56" West 249.59 feet; thence North 69°34'12" West 46.23 feet; thence North 14°34'15" East 66.35 feet; thence North 32°53'40" East 447.27 feet to the North line of the Southeast Quarter (SE%) of the Northwest Quarter (NW%) of said Section One (1); thence North 88°55'53" East 502.48 feet to the point of beginning, containing 5.1443 acres, divided into Lots No. 1 through 6, Lot A which is Husky Drive extended, and Lot B which is a part of Ninth Street.

The East line of the Northwest Quarter (NW $_{4}$) of Section One (1), Township Seventy-five (75) North, Range Twenty-eight (28) West of the 5th P.M., is assumed to bear North 00°55'36".

The undersigned hereby dedicate to the City of Winterset, Iowa, for street purposes, Lots A and B.

That the subdivision of the above-described real estate as shown by the final plat of Nelson Acres - Plat 1 is with the free consent and in accordance with the owners' desires as owners of said real estate.

Dated this 30th day of March, 1994.	
March Mulson	Frysk S. helson
Noel R. Nelson	Fizzeh S. Nelson
Karting M. Willie	Ward J. Welsie. J
Katherine M. Wilkie	Ward J. Wilkie, Jr.
Pantity KWillinghompson	Wander H. Thompson
Janette Kay Wilkie Thompson	Washington H. Thompson
Sallin Annal Villie	Lester IV, their
Unifyree Allen Wilkie	Lester John Wilkie
Jody Com Wilkie Spina	Than R So
Jody Ann Wilkie Spina	Thomas R. Spina
VIDEO CIONE LA COMO VIDEO VIDEO	\

STATE OF Mayland 1994, before me, the undersigned, a Notary Public in and for said State, personally appeared NOEL R. NELSON and FIZZEH S. NELSON, to me known to be the identical persons named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed. Notary Public in and for said State CHARLES I. CAVANAUGH NOTARY PUBLIC STATE OF MARYLAND My Commission Expires February 1, 1996 STATE OF FIDING COUNTY OF Brevand day of AOOI On this 1994, before me, undersigned, a Notary Public in and for said State, personally appeared KATHERINE W. WILKIE to me known to be the identical person named, in and who executed the foregoing instrument and acknowledged that she executed the same as her voluntary act and deed. CLARIBEL GONZALEZ MY COMMISSION # CC326722 CXPIRE October 28, 1997 BONDED THRU TROY FAIN PISURANCE 15 :88 COUNTY OF On this the day of 1994, before me, undersigned, a Notary Public in and for said State, personally appeared WARD J. WILKIE, JR., to me known to be the identical person named in and who executed the foregoing instrument and acknowledged that he executed the same as his voluntary act and deed. COUNTY OF On this day of , 1994, before me, the undersigned, a Notary Public in and for said State, personally appeared JANETTE KAY WILKIE THOMPSON and WASHINGTON H. THOMPSON to me known to be the identical person named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed. Notary Public in and for said State CC 219149
OF SOM STANDAR L HOTTLE
COMMISSION NUMBER
CC 219149
NY COMMISSION EXP.
AUG. 2,1998

	·
undersigned, a Notary Public in and for a ALLEN WILKIE to me known to be the identic foregoing instrument and acknowledged the act and deed.	cal person named in and who executed the
STATE OF Mary and : COUNTY OF Montagement : On this 1th day of undersigned, a Notary Public in and for JOHN WILKIB to me known to be the identic foregoing instrument and acknowledged the act and deed.	al person named in and who executed the
in and who executed the foregoing instrumthe same as their voluntary act and deed	nown to be the identical persons named ent and acknowledged that they executed

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OF MADISON COUNTY, IOWA

I, Carita Kelleher, do hereby certify that I am the duly elected and acting Treasurer of Madison County, Iowa; that I have examined the records in my office, and that there are no certified taxes and no certified special assessments forming a lien against the following-described real estate, to-wit:

A parcel of land in the Southeast Quarter (SE%) of the Northwest Quarter (NW%) of Section One (1), Township Seventy-five (75) North, Range Twenty-eight (28) West of the 5th Principal Meridian, City of Winterset, Madison County, Iowa, more particularly described as follows:

Commencing at the Northeast Corner of the Southeast Quarter (SE%) of the Northwest Quarter (NW4) of said Section One (1), thence South 88°55'53" West along the North line of the Southeast Quarter (SE%) of the Northwest Quarter (NW4) of said Section One (1), 167.91 feet to the point of beginning; thence South 01°01'37" East 183.00 feet; thence South 88°55'53" West 219.70 feet; thence South 66°24'33" West 66.00 feet; thence South 21°35'27" East 50.04 feet; thence South 88°55'53" West 146.40 feet; thence South 01°04'07" East 240.00 feet; thence South 45°00'00" West 190.00 feet; thence North 47°10'56" West 249.59 feet; thence North 69°34'12" West 46.23 feet; thence North 14°34'15" East 66.35 feet; thence North 32°53'40" East 447.27 feet to the North line of the Southeast Quarter (SE $oldsymbol{x}_{oldsymbol{x}}$) of the Northwest Quarter (NW%) of said Section One (1); thence North 88°55'53" East 502.48 feet to the point of beginning, containing 5.1443 acres, divided into Lots No. 1 through 6, Lot A which is Husky Drive extended, and Lot B which is a part of Ninth Street.

The East line of the Northwest Quarter (NW $_4$) of Section One (1), Township Seventy-five (75) North, Range Twenty-eight (28) West of the 5th P.M., is assumed to bear North 00°55'36".

Dated at Winterset, Iowa this 15 day of Opil, , 1994.

Carita Kelleher, Treasurer of Madison County, Iowa

RESOLUTION APPROVING FINAL PLAT OF NELSON ACRES - PLAT 1 TO THE CITY OF WINTERSET, MADISON COUNTY, IOWA

WHEREAS, there was filed in the office of the Zoning Administrator of the City of Winterset a registered land surveyor's plat of a proposed subdivision known as Nelson Acres - Plat 1; and

WHEREAS, the real estate comprising said Plat is described as follows:

A parcel of land in the Southeast Quarter (SE%) of the Northwest Quarter (NW%) of Section One (1), Township Seventy-five (75) North, Range Twenty-eight (28) West of the 5th Principal Meridian, City of Winterset, Madison County, Iowa, more particularly described as follows:

Commencing at the Northeast Corner of the Southeast Quarter (SE'4) of the Northwest Quarter (NW4) of said Section One (1), thence South 88°55'53" West along the North line of the Southeast Quarter (SE%) of the Northwest Quarter (NW%) of said Section One (1), 167.91 feet to the point of beginning; thence South 01°01'37" East 183.00 feet; thence South 88°55'53" West 219.70 feet; thence South 66°24'33" West 66.00 feet; thence South 21°35'27" East 50.04 feet; thence South 88°55'53" West 146.40 feet; thence South 01°04'07" East 240.00 feet; thence South 45°00'00" West 190.00 feet; thence North 47°10'56" West 249.59 feet; thence North 69°34'12" West 46.23 feet; thence North 14°34'15" East 66.35 feet; thence North 32°53'40" East 447.27 feet to the North line of the Southeast Quarter (SE%) of the Northwest Quarter (NW%) of said Section One (1); thence North 88°55'53" East 502.48 feet to the point of beginning, containing 5.1443 acres, divided into Lots No. 1 through 6, Lot A which is Husky Drive extended, and Lot B which is a part of Ninth Street.

The East line of the Northwest Quarter (NW $\frac{1}{4}$) of Section One (1), Township Seventy-five (75) North, Range Twenty-eight (28) West of the 5th P.M., is assumed to bear North 00°55'36".

WHEREAS, there was also filed with said plat a dedication of said plat containing a statement to the effect that the subdivision as it appears on the plat is with the free consent and in accordance with the desire of the proprietors, Noel R. Nelson and Fizzeh S. Nelson, Husband and Wife; Katherine M. Wilkie, Single; Ward J. Wilkie, Jr., Single; Janette Kay Wilkie Thompson and Washington H. Thompson, Wife and Husband; Jeffree Allen Wilkie, Single; Lester John Wilkie, Single; and Jody Ann Wilkie Spina and Thomas R. Spina, Wife and Husband; and

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WHEREAS, said Plat was accompanied by a complete abstract of title and an opinion from an attorney at law showing that title in fee simple is in said proprietors and that the platted land is free from encumbrance, and certified statements from the Treasurer of Madison County, Iowa, that said platted land is free from taxes; and

WHEREAS, the City Council of the City of Winterset, Iowa, finds that said plat conforms to the provisions of the Zoning Ordinance of the City of Winterset and that the plat, papers and documents presented therewith should be approved by the City Council, and that said plat, known as Nelson Acres - Plat 1, should be approved by the City Council of the City of Winterset, Iowa.

NOW THEREFORE BE IT RESOLVED by the City Council of the City of Winterset, Iowa:

- 1) That said Plat, known as Nelson Acres Plat 1, prepared in connection with said Plat and subdivision is hereby approved.
- The Zoning Administrator of the City of Winterset, Iowa, is hereby directed to certify this Resolution which shall be affixed to said Plat to the County Recorder of Madison County, Iowa, and attend to the filing and recording of the plat, papers and documents which should be filed and recorded in connection therewith.

Dated at Winterset, Iowa, this 2nd day of May, 1994

Mayor of the City of Winterset, Iowa

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Clerk of the City of Winterset, Iowa

TITLE OPINION OF ATTORNEY AT LAW

I, Lewis H. Jordan, do hereby state that I am an attorney at law practicing in Winterset, Madison County, Iowa; and, that I have examined an abstract of title to the following-described real estate:

A parcel of land in the Southeast Quarter (SE's) of the Northwest Quarter (NW1) of Section One (1), in Township Seventy-five (75) North, Range Twenty-eight (28) West of the 5th P.M., City of Winterset, Madison County, Iowa, more particularly described as Commencing at the Northeast Corner of the Southeast follows: Quarter (SE4) of the Northwest Quarter (NW4) of said Section One (1), thence South 88°55'53" West along the North line of the Southeast Quarter (SE4) of the Northwest Quarter (NW4) of said Section One (1) 167.91 feet to the Point of Beginning; thence South 01°01'37" East 183.00 feet: thence South 88°55'53" West 219.70 feet: thence South 68°24'33" West 66.00 feet; thence South 21°35'27" East 50.04 feet; thence South 88°55'53" West 146.40 feet; thence South 01°04'07" East 240.00 feet; thence South 45°00'00" West 190.00 feet; thence North 47°10'56" West 249.59 feet; thence North 69°34'12" West 46.23 feet; thence North 14°34'15" East 66.35 feet; thence North 32°53'40" East 447.27 feet to the North line of the Southeast Quarter (SE'4) of the Northwest Quarter (NW4) of said Section One (1); thence North 88°55'53" East 502.48 feet to the Point of Beginning, containing 5.1443 Acres; Divided into Lots No. 1 through 6, Lot A, which is Husky Drive extended, and Lot B which is a part of Ninth Street. The East line of the Northwest Quarter (NW1) of Section One (1), in Township Seventy-five (75) North, Range Twentyeight (28) West of the 5th P.M., Madison County, Iowa, is assumed to bear North 00°55'36" West.

I further state that the names of the proprietors of said Plat are: Noel R. Nelson and Fizzeh S. Nelson, Husband and Wife; Katherine M. Wilkie, Single; Ward J. Wilkie, Jr., Single; Janette Kay Wilkie Thompson and Washington H. Thompson, Wife and Husband; Jeffree Allen Wilkie, Single; Lester John Wilkie, Single; and Jody Ann Wilkie Spina and Thomas R. Spina, Wife and Husband.

I further state that there are no mortgages, liens or other encumbrances on the above-described land.

Dated this gray of April, 1994.

ewig H. Jordan

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DEED OF RESTRICTIONS

NELSON ACRES - PLAT 1 MADISON COUNTY, IOWA

We, Noel R. Nelson and Fizzeh S. Nelson, Husband and Wife; Katherine M. Wilkie, Single; Ward J. Wilkie, Jr., Single; Janette Kay Wilkie Thompson and Washington H. Thompson, Wife and Husband; Jeffree Allen Wilkie, Single; Lester John Wilkie, Single; and Jody Ann Wilkie Spina and Thomas R. Spina, Wife and Husband, are now the fee simple owners and record titleholders of the following-described real estate, to-wit:

A parcel of land in the Southeast Quarter (SE%) of the Northwest Quarter (NW%) of Section One (1), Township Seventy-five (75) North, Range Twenty-eight (28) West of the 5th Principal Meridian, City of Winterset, Madison County, Iowa, more particularly described as follows:

Commencing at the Northeast Corner of the Southeast Quarter (SE%) of the Northwest Quarter (NW%) of said Section One (1), thence South 88°55'53" West along the North line of the Southeast Quarter (SE%) of the Northwest Quarter (NW4) of said Section One (1), 167.91 feet to the point of beginning; thence South 01°01'37" East 183.00 feet; thence South 88°55'53" West 219.70 feet; thence South 66°24'33" West 66.00 feet; thence South 21°35'27" East 50.04 feet; thence South 88°55'53" West 146.40 feet; thence South 01°04'07" East 240.00 feet; thence South 45°00'00" West 190.00 feet; thence North 47°10'56" West 249.59 feet; thence North 69°34'12" West 46.23 feet; thence North 14°34'15" East 66.35 feet; thence North 32°53'40" East 447.27 feet to the North line of the Southeast Quarter (SE%) of the Northwest Quarter (NW4) of said Section One (1); thence North 88°55'53" East 502.48 feet to the point of beginning, containing 5.1443 acres, divided into Lots No. 1 through 6, Lot A which is Husky Drive extended, and Lot B which is a part of Ninth Street.

The East line of the Northwest Quarter (NW^24) of Section One (1), Township Seventy-five (75) North, Range Twenty-eight (28) West of the 5th P.M., is assumed to bear North $00^\circ55'36"$.

which real estate is being platted at Nelson Acres - Plat 1, Madison County, Iowa.

Said owners do hereby impose and subject said real estate to certain regulations, covenants, restrictions and easements as to the use and occupancy thereof, as follows:

- 1) All lots in said Plat shall be used only for single-family residential purposes. No structure shall be erected on any lot except the residential dwelling structure, which shall be at least 1500 square feet in area, so one- to three-car garage and certain accessory buildings provided that accessory buildings other than garages may not be erected in excess of 1000 square feet in area. No mobile homes, earth homes or modular homes shall be erected or placed on any of the lots in said Nelson Acres Plat 1, except that a burm home shall be permitted. No hog confinement, nursery or finishing structure, cattle finishing structure, poultry laying or raising houses, dog kennels or horse stables shall be erected on any of the lots in said Nelson Acres Plat 1.
- 2) No lot in the Plat shall be further subdivided, except that a lot may be divided and sold to or with adjoining lots to increase their size.
- 3) No trailer, basements, tent, shack, garage, barn or other accessory building in the tract shall at any time be used as a residence, temporarily or permanently, nor shall any residence of a temporary character be permitted.
- 4) No building shall be erected on any building lot unless the design and location is in harmony with the existing structures and locations in the tract and does not violate any of these protective covenants.
- 5) The titleholder of each lot, vacant or improved, shall keep his lot or lots free of weeds and debris, and shall not engage in any activity which is a nuisance.

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- 6) These covenants are to run with the land, and shall be binding on all parties and persons claiming through or under them until January 1, 2008, at which time said covenants shall be automatically extended for successive periods of ten (10) years, unless by a vote of the majority of the then owners of the lots, it is agreed to delete the said covenants in whole or in part. No new or additional covenants shall be added unless all of the owners of the lots in said Nelson Acres Plat 1 agree in writing to any such additional covenants.
- 7) If any person shall violate or attempt to violate any of the covenants, conditions or restrictions contained herein, it shall be lawful for any owner of any lot or lots in the subdivision to institute proceedings in law or in equity against the person or persons violating or attempting to violate any such covenants, conditions or restrictions, and to prevent or enjoin him or them from so doing or recover damages for such violation.
- 8) Invalidation of any one of these covenants by judgment or court order shall not affect any of the other provisions which shall remain in full force and effect.
- 9) Perpetual easements for utility purposes are hereby granted to the City of Winterset, Iowa, Midwest Gas Company, U.S. West Communications, Inc. and their successors and assigns for the installation, operation, maintenance, and repair thereof as shown by the Engineer's Final Plat filed herewith.
- 10) If any lot owner decides to erect a fence upon his lot, the total cost of installation of such fence shall be borne by said lot owner as well as the cost of all future maintenance of the fence. No adjoining lot owner shall be required to participate in the cost of the erection or maintenance of any fence. Any fence erected shall be the sole property of the lot owner and can be removed by such lot owner at his discretion. Nothing in this paragraph shall be deemed to preclude a fencing agreement between adjoining lot owners for erection

and maintenance of a common fence; however, for any such common fence agreement to be enforceable upon future lot owners, such fencing agreement must be in writing and filed on record in the Madison County Recorder's office in order to apprise prospective purchasers of their obligations with respect to such fencing.

- 11) With respect to exterior partition fences, it shall be the responsibility and obligation of each lot owner to maintain a lawful partition fence separating his lot from adjoining unplatted real estate.
- 12) The sanitary sewer service of Nelson Acres Plat 1 does not have sufficient depth to serve Lots Five (5) and Six (6). The purchasers of said Lots will be required to install, at their expense, either a septic tank system or a private lift station to connect the sewage to the Winterset sanitary sewer system.
- 13) No animals shall be kept or maintained on any of the lots in Nelson Acres Plat 1, except ordinary household pets.

Dated this 30 day of March, 1994.

Mark. Muldon Noel R. Nelson

Katharina M. Willia

enette Kay Thouse

Janette Kay Wilkie Thompson

pifree Allen Wilkie

y Unn Welkin

Jody Ann Wilkie Spina

Jodie ann Wilbis Opine

Frich S. Kelson

Fizzeh S. Nelson

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Ward J. Wilkie, Jr.

Washington H. Thompson

/ashington H. Thompson

Lester John Wilkie

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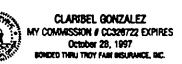
Thomas R. Spina

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STATE OF Maryland:
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COUNTY OF Montgonery:
On this 12 day of Myr.' , 1994, before me, the
undersigned, a Notary Public in and for said State, personally appeared NOEL R.
NELSON and FIZZEH S. NELSON, to me known to be the identical persons named in and
who executed the foregoing instrument and acknowledged that they executed the
same as their voluntary act and deed.
chalf Car
Notary Public in and for said State
CHAPLES I. CAVANAUGH NOTARY PUBLIC STATE OF MARYLAND
STATE OF Floride:
:88
COUNTY OF BOULD :
On this . 8 day of April , 1994, before me, the
undersigned, a Notary Public in and for said State, personally appeared KATHERINE
wilkie to me known to be the identical person named in and who executed the
foregoing instrument and acknowledged that she executed the same as her voluntary
act and deed.
CLARIBEL GONZALEZ XALLY LOSUS SOL
MY COMMISSION & CC326722 EXPIRES Notary Public in and for said State
BOMOED THRU THOY PADI UISURANCE, INC.
STATE OF Makeyland:
COUNTY OF Mortgomery:
COUNTY OF TVOY ACTIVITIES.
on this Ith day of, 1994, before me, the
undersigned, a Notary Public in and for said State, personally appeared WARD J.
WILKIE, JR., to me known to be the identical person named in and who executed the
foregoing instrument and acknowledged that he executed the same as his voluntary
act and deed.
Notary Public in and for said State
Notary Public in and for said State
STATE OF _FLORIDA:
COUNTY OF BRYARD:
Ω as ϵ
On this day of POIL, 1994, before me, the undersigned, a Notary Public in and for said State, personally appeared JANETTE
KAY WILKIE THOMPSON and WASHINGTON H. THOMPSON to me known to be the identical
person named in and who executed the foregoing instrument and acknowledged that
they executed the same as their voluntary agt and deed.
Ver out of the second s
Notary Public in and for said State
ARY PUL OFFICIAL HOTARY SEAL
SANDRA L NOTTLE COMMISSION NUBBER C C C 219149 WY COMMISSION REP.
OF FLO AUG. 2,1996

STATE OF MANUAL: COUNTY OF MANUAL: On this May of May of May of Market Milking to me known to be the identical person named in and foregoing instrument and acknowledged that he executed the same act and deed. May of	who executed the
STATE OF MANAGEMENT : COUNTY OF MANAGEMENT : On this The day of the county of the co	who executed the as his voluntary
undersigned, a Notary Public in and for said State, personal WILKIE SPINA and THOMAS R. SPINA to me known to be the identifin and who executed the foregoing instrument and acknowledged the same as their voluntary act and deed.	cal persons named



PERFORMANCE BOND

WHEREAS, Section 4.1006 of the Winterset City Code of 1992 requires the subdivider to install and construct all improvements required by Chapter 10 of Title IV of the City Code of 1992 in accordance with the specifications and under the supervision of the City and to the City's satisfaction.

whereas, Section 4.1006 of the Winterset City Code of 1992 further requires the subdivider to warrant the design, material and workmanship of such improvements and their installation and/or construction for a period of four (4) years from and after its acceptance by the City of Winterset, Iowa.

WHEREAS, Section 4.1006 of the Winterset City Code of 1992 requires that the subdivider either install the improvements or post a Performance Bond at the time of the acceptance of the final plat to a subdivision.

WHEREAS, in the event the subdivider posts a Performance Bond with the City prior to final acceptance of the plat, this Performance Bond shall guarantee that the improvements not completed will be constructed within an approved period of time from final acceptance of the plat.

whereas, the parties agree that the improvements to be installed within the subdivision plat known as Nelson Acres - Plat 1 to the City of Winterset, Iowa, includes approximately _______ feet of paving with associated storm sewer and subgrade drains, plus water mains and sanitary sewer mains and related accessory structures.

WHEREAS, the parties agree the estimated current construction cost of these improvements shall be in the sum of \$11,00000

WHEREAS, the parties agree that the Performance Bond to cover future cost increases and contingencies shall be in the sum of \$11,000.00.

WHEREAS, the subdivider and City have agreed that these improvements shall be installed within one (1) year from the date of the final acceptance of the Plat by the City of Winterset, Iowa.

WHEREAS, the subdivider does not wish to post a corporate surety Performance Bond with the City.

WHEREAS, the subdivider proposes to post as a Performance Bond with the City of Winterset an irrevocable letter of credit drawn on the Farmers & Merchants State Bank of Winterset, Iowa, in the sum of \$11,000.00 which letter of credit is made a part of this instrument and incorporated herein by this reference.

NOW THEREFORE, IT IS HEREBY DECLARED that Noel R. Nelson, hereinafter called the Principal, and the Farmers & Merchants State Bank of Winterset, Iowa, hereinafter called the Surety, are held and firmly bound onto the City of Winterset, hereinafter called City, in the penal sum of \$11,000.00 in lawful money of the United States for the payment of which sum to be made, the Principal and Surety bind themselves, their successors and assigns, jointly and severally, firmly to the conditions of this Performance Bond as set forth in Chapter 10 of

The condition of this obligation is that the Principal has made and entered into an obligation as the subdivider to install and construct the improvements required by Chapter 10 of Title IV of the Winterset City Code of 1992 and as provided by the final plat of the subdivision submitted to the City of Winterset.

Title IV of the Winterset City Code of 1992 and in this instrument.

NOW THEREFORE, if the Principal shall well and truly perform these duties, all the undertakings, covenants, terms, conditions, and agreements required of the subdivider under Chapter 10 of Title IV of the City Code of 1992 during the term specified therein, and any extensions thereof which may be granted by the City, with or without notice to the Surety and during the four (4) year guarantee and maintenance period, and if the Principal shall satisfy all claims and demands incurred under such obligations and shall fully indemnify and save harmless the City from all costs and damages which the City may suffer by reason of the failure to do so, and shall reimburse and repay the City all outlay and expense which the City may incur in making good any default, then this obligation shall be void; otherwise, to remain in full force and effect.

IN WITNESS WHEREOF, this instrument is executed on this 27th day of

, 1994, at Winterset, Iowa.

ψ,

Farmers & Merchants State Bank



Farmers Merchants State Bank

101 WEST JEFFERSON • P.O. BOX 29 WINTERSET, IOWA 50273-0029



May 2, 1994

City of Winterset 101 E. Jefferson Winterset, IA 50273

RE: Letter of Credit for Noel and Fizzeh Nelson

To the City of Winterset:

We hereby establish our Irrevocable Letter of Credit in your favor, which is available by your Drafts at Sight, for full or partial value, on Farmers and Merchants State Bank for a sum or sums not exceeding a total of \$11,000.00 (Eleven Thousand U.S. dollars, total cumulative) for the account of Noel R. Nelson and Fizzeh S. Nelson, 11204 Spurwheel Lane, Potomac, Maryland 20854, accompanied by:

1. The reason for said draft.

Drafts drawn hereunder must state they are being drawn under Letter of Credit of Farmers and Merchants State Bank dated May 2. 1994.

We engage with you that all drafts drawn under and in compliance with the terms of this Letter of Credit will be duly honored if presented during the regular business hours at our main office located at 101 W. Jefferson, Winterset, Iowa, before 2:00 P.M. on May 2, 1995.

This Letter of Credit is subject to the Uniform Customs and Practice for Documentary Credit, I.C.C., as revised.

Sincerelv

Phillip J. Clifton Consumer Loan Officer

Motor Bank Phone 515-462-1110

