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MICHELLE UTSLEA RECORDER MADISON COUNTY, 10 WA

WARRANTY DEED (CORPORATE GRANTOR)

SPACE ABOVE THIS LINE FOR RECORDER

For the consideration of One and no/100 (\$1.00) - - -Dollar(s) and other valuable consideration, Winterset Incentive Network, Inc. a corporation organized and existing under the laws of _____Lowa does hereby Convey to Merchandising Frontiers, Inc. ____ County, lowa: the following described real estate in _____ Madison

Lot One (1) of the Bellamy Addition to the City of Winterset, Plat No. 3, Madison County, Iowa

Wherever the names Jack E. Bellamy and Jack Bellamy appear in the chain of title to the above described real estate, these names refer to the same person who is Jack E. Bellamy.

The Corporation hereby covenants with grantees, and successors in interest, that it holds the real estate by title in fee simple; that it has good and lawful authority to sell and convey the real estate; that the real estate is free and clear of all liens and encumbrances, except as may be above stated; and it covenants to Warrant and Defend the real estate against the lawful claims of all persons, except as may be above stated.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number; according to the context.

INCENTIVE NETWORK, INC. Dated: December 10, 1993 Oliver, SecretaryTitle

| STATE OFIOWA | | MADISON | | |
|-------------------------------------|--------------------------------|--------------------------|-----------------------------|------------------|
| On this 10+h day | y of <u>December</u> | , 19 <u>93</u> | before me, the unders | signed, a Notary |
| Public in and for said State, perse | onally appearedGar | y Dwyer | and£ | errold B. |
| <u>01 i v e r</u> to me personall | y known, who being by me | duly sworn, did say th | nat they are the | |
| President | | | retary | , |
| respectively, of said corporation; | that (no seal has been proc | cured by the said) corp | poration; that said instrun | nent was signed |
| .0 | CHARLE REPORTED (CALLE) | makungkagganon sanon x 2 | Κ | _ |
| and sealed on being to said con | poration by authority of its B | loard of Directors; and | that the said <u>Gary</u> | <u>Dwyer</u> |
| े बर्जिक के जिल्हा | rold B. Oliver | as such officer | s, acknowledged the ex | kecution of said |
| instrument to be the voluntary ac | t and deed of said corporat | ion, by Land by them | yoluntarily executed. | |
| w 20 | ٠ | John E | mon | |
| | | | | |
| | John John | n E. Casper - | , | Notary Public |

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